

Euleilah Solar Farm & Battery

Gladstone Regional Council

June 2nd 2026



Acknowledgment



The project is located within the Traditional lands of the First Nations Bailai, Gurang, Gooreng Gooreng Taribelang Bunda people.

OX2 wishes to acknowledge them as traditional custodians of the land and pay our respect to all Aboriginal and Torres Strait Islander people past and present.

We recognise their continuous connection to Country and wish to work together in the spirit of reconciliation.

OX2 Overview



Currently OX2 has ~6.75 GWs of assets under management, ~1.5 GW in construction and a further ~24.1 GWs in development across Europe and Australia.

Portfolio

Development

Onshore wind
10,478 MW



Offshore wind
5,914 MW



Solar PV
5,147 MW



Energy storage
2,579 MW



Construction

Under construction
~1,500 MW



Asset management

TCM
~6,750 MW



Global Presence

Sweden



Aland*



Poland



Italy



Finland



Estonia



Lithuania



Romania

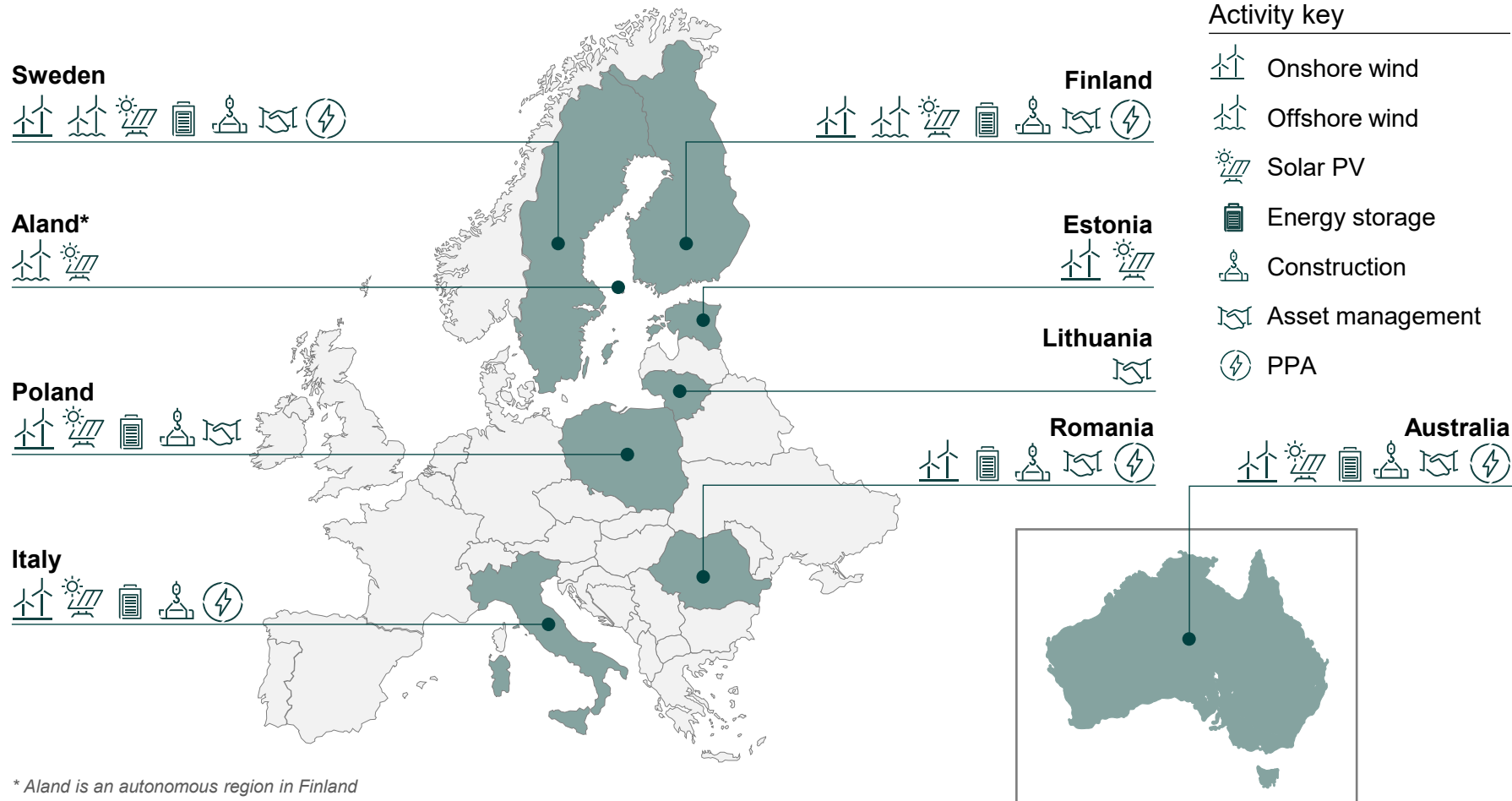


Australia



Activity key

- Onshore wind
- Offshore wind
- Solar PV
- Energy storage
- Construction
- Asset management
- PPA



* Aland is an autonomous region in Finland

Portfolio volumes as at Q3 2025.

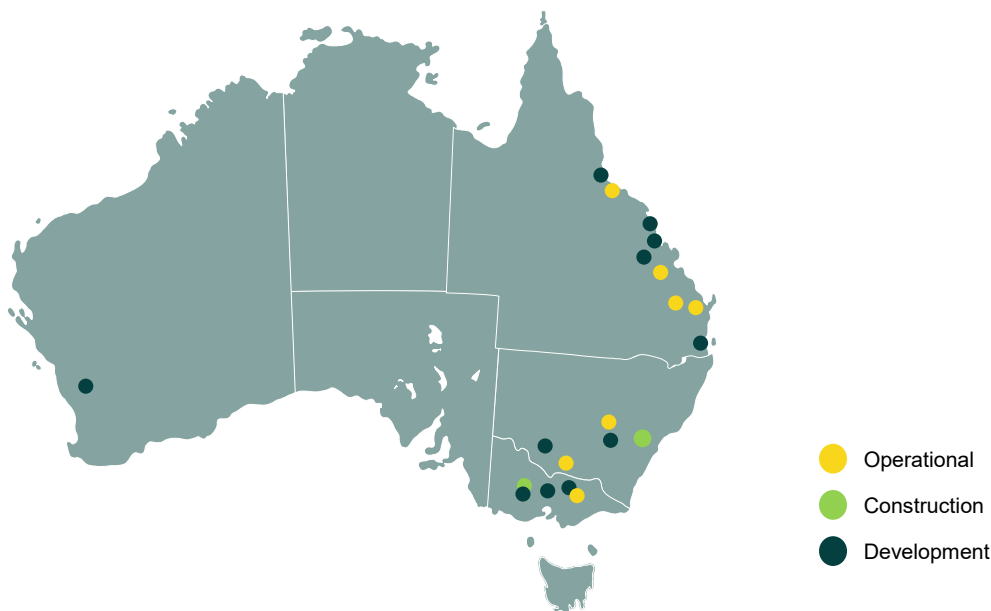
OX2 Australia



OX2 in Australia is a specialist developer with a pipeline of 12 projects in development or construction and seven solar farms reaching Commercial Operations Date (COD) in the last 7 years.

Overview

- Established in 2015 (previously ESCO Pacific) as a leading Australian renewable energy developer and asset manager of utility scale solar farms.
- OX2 is owned by EQT one of the world's largest private equity firms.
- Horsham Solar Farm and Muswellbrook Solar Farm currently under construction.
- OX2 Australia has a proven track record of delivering to market circa 800MWdc of operational solar generation, and has an over 3 GW pipeline of wind, solar and storage. OX2 Australia's recent completed projects include:



Operational Assets



Finley Solar Farm, NSW – 175 MW, Operational since 2019

The project began exporting electricity in 2019 and is connected to the national grid via Ergon Energy's network.



Ross River Solar Farm, QLD – 148MW, Operational since 2018

The project secured a 13-year power purchase agreement (PPA) with Energy Australia.



Moura Solar Farm, QLD – 110MW, Operational since 2023

Moura Solar Farm signed a Power Purchase Agreement (PPA) for 80% of production with CS Energy, a Queensland-owned energy company.



Susan River Solar Farm, QLD – 95 MW, Operational since 2018

The project began exporting electricity in 2018 and is connected to the national grid via Ergon Energy's network.



Childers Solar Farm, QLD – 75 MW, Operational since 2019

The project began exporting electricity in 2019 and is connected to the national grid via Ergon Energy's network.



Wyalong Solar Farm, NSW – 75 MW, Operational since 2019

Wyalong Solar Farm signed a Power Purchase Agreement (PPA) for ~63% with NBN Co.



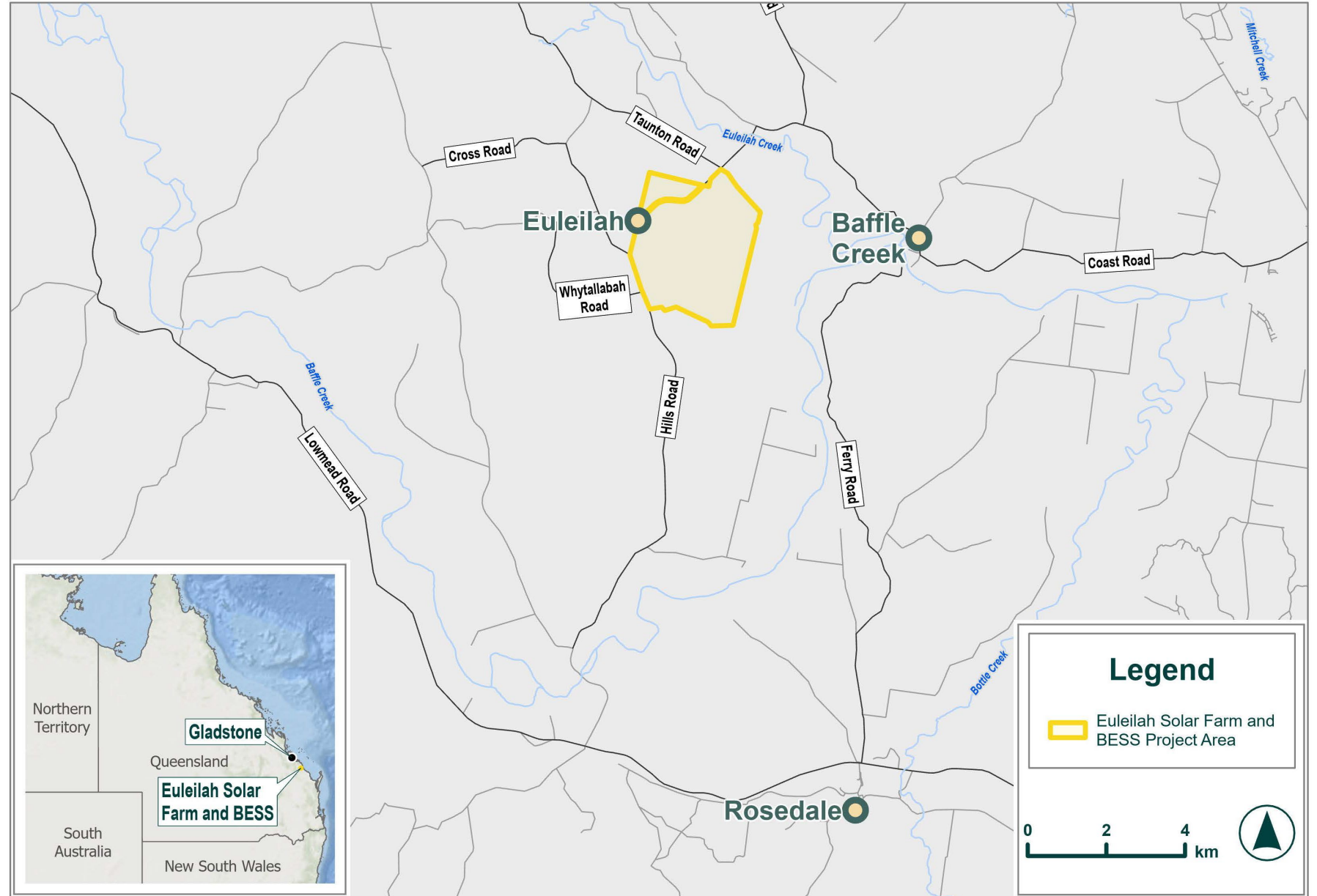
Glenrowan Solar Farm, Vic – 125 MW, Operational since 2024

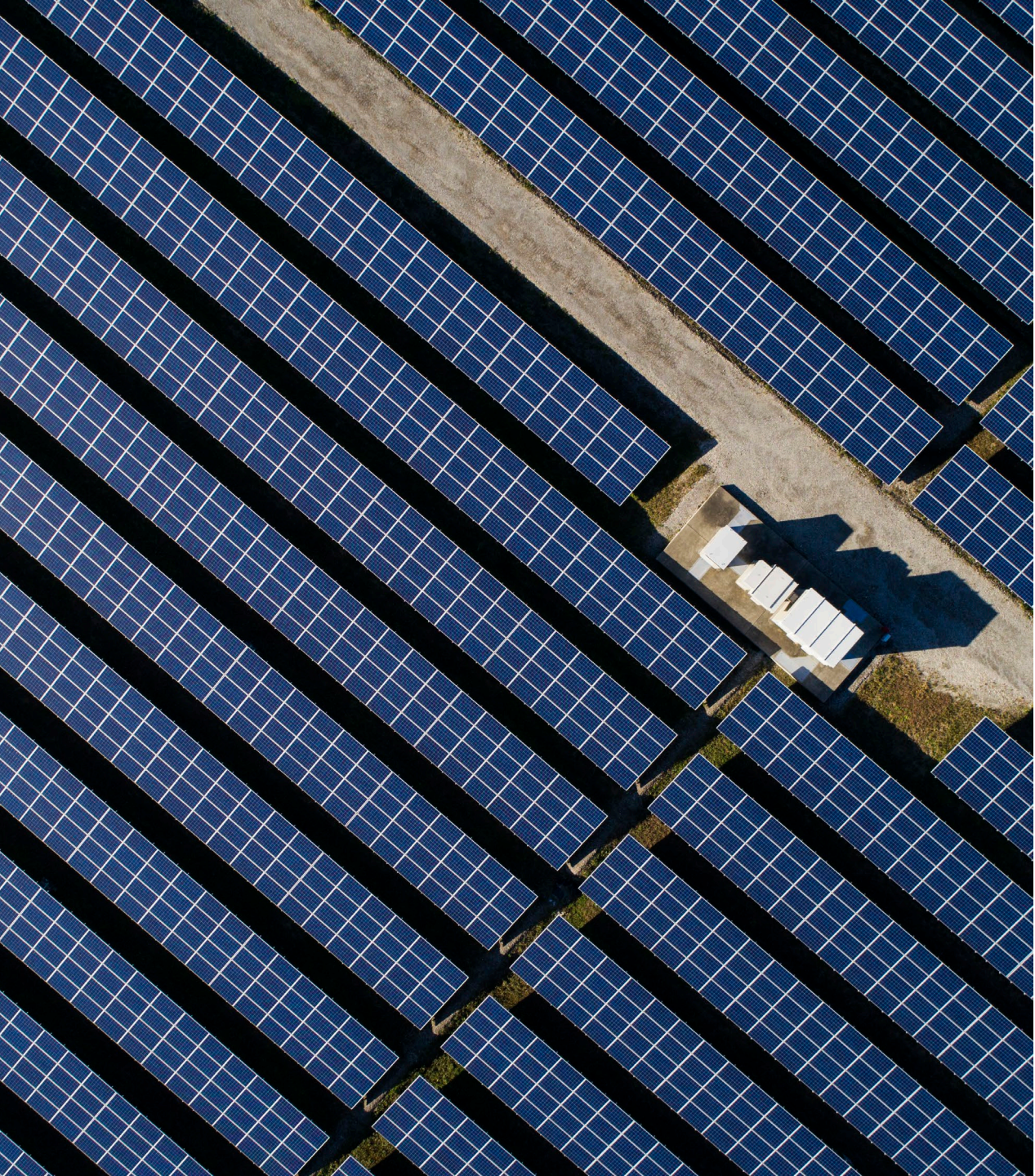
Glenrowan Solar Farm has a Power Purchase Agreement (PPA) with the Victorian Government under the VRET2 scheme.

Project Location

The site is adjacent to Hills Road at Euleilah, QLD.

Approximately 4km west of Baffle Creek, 12km north of Rosedale, 60km northwest of Bundaberg and approximately 90km southeast of Gladstone, on private land.



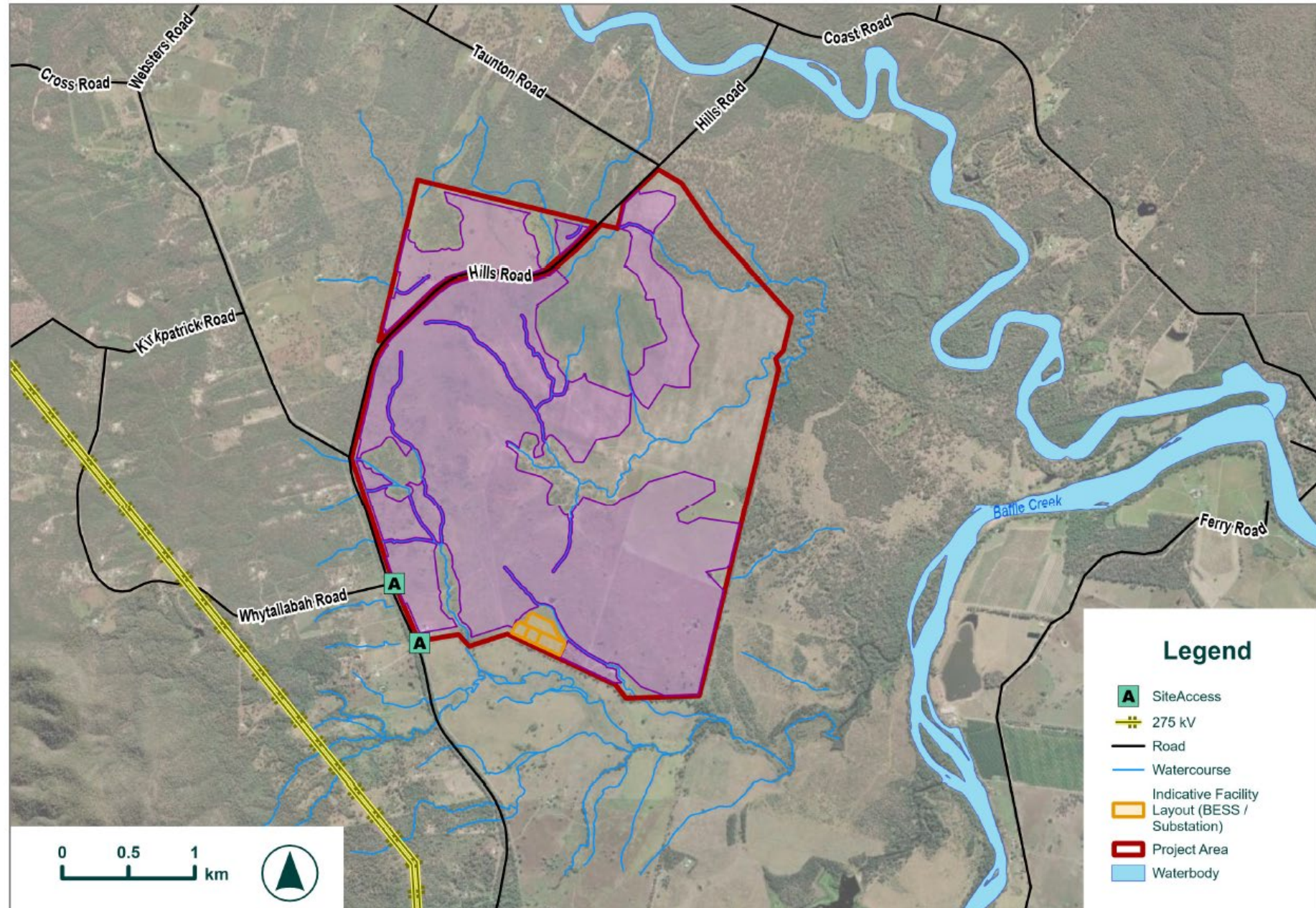


Project Details



- Up to 360MW DC Solar Farm and a 300MW Battery Energy Storage System (BESS) across 550 hectares
- The project will connect to QLD's electricity network via a switching station linked to the existing Gin Gin to Wurdong 275kV transmission line
- Peak workforce of approximately 300 and 6 operational roles
- The Project is expected to deliver affordable, clean, and reliable electricity for Queensland while offering economic, social, and environmental benefits
- The BESS will store energy for use when it's needed most. It will provide reliable and affordable power, helping utilities quickly deliver electricity during peak times, outages, or shortages. This will improve energy security for QLD

Proposed Preliminary Development Footprint



Project Timeframes



Date	Milestone
2026	▪ Technical Assessments and Commence Engagement ▪ SIA ▪ CBA ▪ Submit EPBC referral
2027	▪ Submit Development Application and public notice (DA) ▪ Public notification
2027	▪ Response to submissions
Late 2027	▪ DA Determination
2028	▪ EPBC Determination
2028-2030	▪ Construction
Mid 2030	▪ Commissioning
Late 2030	▪ Operation



Technical Assessments



Noise

Traffic

Scenic Amenity
including Glint
and Glare

Bushfire Hazard
Assessment and
Management
Plan

Surface Water
and Storm Water
Management
Plan

Ecological

Fire Safety
Study

Cultural Heritage

SIA

Risk
Assessment

Agricultural Land
Assessment

Natural Hazards
Assessment

Community Benefit Agreement (CBA) and Economic Benefits



- OX2 proposes to use the following to inform the CBA:
 - Gladstone Regional Council's Renewable Energy Community Benefits Sharing Policy, New Project Guidelines, Social Infrastructure Investment Priorities and other Strategic Priorities
 - SIA outcomes informed by community and stakeholder engagement
 - Engagement with Gladstone Regional Council
- In addition to CBA:
 - Individual Neighbour Benefit Program
 - First Nations Shared Benefits Agreement
 - Partnering with local education and training providers to improve local employment opportunities – scholarships and apprenticeships
 - Support for local environmental initiatives and emergency services
 - Discussions on local content and procurement with Gladstone Chamber of Commerce and Industry, Queensland Local Content Leaders Networks, Gladstone Engineering Alliance

Community Engagement Objectives

- Develop stakeholder's awareness and understanding of the Project and how to contact OX2:
 - Provide accessible communication channels for all stakeholders
 - Provide clear, honest and concise communications via a range of channels
 - Develop an interested parties' database to communicate Project updates
 - Inform community regularly of required environmental assessments and development application process and timeframes
- Build OX2's understanding of community sentiment toward the Project and aim to use this feedback to mitigate stakeholder concerns
- Undertake SIA to liaise with key stakeholders, determine community needs and potential partnerships
- Consultation on Community Benefit Agreement to deliver value to the local region over the life of the project



Initial Community Feedback



- High level of community interest in the project online and at recent community led meetings
- Initial feedback to OX2 indicates the following concerns from a community group:
 - Location of the project
 - Environmental impacts
 - Potential contamination of Baffle Creek and surrounding waterways
 - Fire risk
 - Land use impacts
 - Use of productive farmland
 - Infrastructure
 - Transmission line route and impacts
 - End-of-life considerations
 - Decommissioning and recycling of infrastructure
 - Broader sentiment
 - General opposition to renewable energy development

OX2 Response to feedback



- OX2 has launched a project website providing information and contact details
- FAQ's addressing concerns generally, made available
- Individual direct enquiries are being received and responded to on an ongoing basis
- OX2 is planning extensive community engagement and is committed to listening to feedback, incorporating it into the project design wherever possible, and clearly demonstrating how that input will influence the design
- Survey and assessment results will be shared as they become available to keep the community informed
- Community Benefit Agreement and Neighbour Benefit Program to be developed in conjunction with Council and community

Proposed Community Engagement



Commencing mid 2026:

- Direct letter from OX2 to all dwellings within at least 2km of the project – offering subsequent phone calls and in person meetings
- Newsletter distribution to postcode areas to cover a larger area, taking in Rosedale, Miriam Vale, Baffle Creek and Agnes Waters (approximately 5962 recipients (ABS, 2021))
- Survey to inform the SIA and understand community sentiment and views on potential benefits. Printed survey with reply paid envelope to be distributed and be made available online
- Drop-In Community Information Sessions
- Attendance at community events, i.e. Markets, Dorrie Day
- Local community sponsorships

OX2 First Nations Engagement



OX2 recognises that early and genuine engagement with Traditional Owners during the project development phase is the first step to developing effective and lasting relationships. We are keen to establish engagement practices that:

- align with best practice guidance on community development and benefit sharing for renewable energy projects
- are tailored to the individual circumstances of projects and the First Nations communities within which projects are located
- develop an understanding of the aspirations of the Traditional Owners for the project and commit to negotiating a CHMP and a Shared Benefits Agreement

Currently:

- developing partnerships with First Nations businesses at Muswellbrook Solar Farm project in NSW
- developing a Reflect Reconciliation Action Plan with Reconciliation Australia
- beginning early engagement with Port Curtis Coral Coast Trust (PCCC) on an Early Works Agreement (EWA) for Geotech works and to develop a CHMP and Shared Benefits Agreement

Thank you

