

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2025 \$	Actual YTD as at 31 December 2025 \$	Budget 30 June 2026 \$	Forecast (Q1) 30 June 2025 \$	
<b>Income</b>					
<u>Recurrent revenue</u>					
Net rates and utility charges	193,896,408	84,143,587	211,601,955	211,973,656	
Fees and charges	24,062,754	11,573,531	21,302,715	21,089,869	
<u>Interest received</u>					
- Interest received from investments	9,617,811	3,783,506	5,628,365	6,253,256	
- Interest from overdue rates and utility charges	572,940	212,020	473,791	450,203	
- Interest from other sources	31,105	6,939	27,922	21,400	
<u>Other recurrent income</u>					
- Sales revenue	4,595,581	1,794,891	4,245,437	4,449,787	
- Dividends	429,261	188,376	480,000	188,376	
- Income tax equivalents	8,951,545	169,531	1,477,608	1,528,108	
- Other	6,286,438	2,867,754	5,375,192	5,711,739	
<u>Grants, subsidies, contributions and donations</u>					
- General purpose grants	15,054,177	2,588,329	10,344,027	10,531,195	
- State government subsidies and grants	2,315,454	709,684	3,707,393	4,180,358	
- Commonwealth subsidies and grants	663,632	256,627	752,079	736,459	
- Other	20,095	25	-	25	
<b>Total recurrent revenue</b>	<b>266,497,201</b>	<b>108,294,800</b>	<b>265,416,483</b>	<b>267,114,431</b>	
<u>Capital revenue</u>					
<u>Grants, subsidies, contributions and donations</u>					
- State government grants and subsidies	23,859,372	4,390,850	15,700,908	10,574,681	
- Commonwealth grants and subsidies	12,922,702	847,448	11,221,197	9,505,561	
- Developer contributions	3,137,566	1,909,257	1,205,483	2,138,651	
- Other	3,636,134	219,021	120,848	197,600	
<b>Total capital revenue</b>	<b>43,555,774</b>	<b>7,366,575</b>	<b>28,248,436</b>	<b>22,416,493</b>	
<b>Capital income</b>	<b>5,913,979</b>	<b>79,018</b>	<b>412,301</b>	593,357	
<b>Total income</b>	<b>315,966,954</b>	<b>115,740,393</b>	<b>294,077,221</b>	<b>290,124,281</b>	
<b>Expenses</b>					
<u>Recurrent expenses</u>					
<u>Employee benefits</u>					
- Employee benefits	80,544,131	42,363,724	83,542,955	83,910,430	
- Overtime	2,381,534	1,198,656	1,682,512	2,061,521	
- Councillors' remuneration	1,092,281	561,123	1,122,041	1,127,274	
<u>Materials and Services</u>					
- Consultants	4,902,945	1,927,546	5,068,373	4,869,277	
- Contractors	27,595,168	12,923,490	27,653,455	27,632,400	
- Donations and sponsorships	2,860,288	1,852,348	3,503,475	3,391,737	
- Equipment expenses	4,196,162	2,215,415	3,215,086	3,358,830	
- Fuel	2,156,349	1,099,668	2,499,551	2,460,692	
- Insurance	3,292,935	1,903,604	3,548,367	3,764,886	
- Motor vehicle expenses	2,415,556	1,512,800	2,282,025	2,342,608	
- Legal expenses	1,613,624	857,238	618,988	1,279,938	
- Other materials and services	13,338,234	5,322,992	10,888,368	13,451,940	
- Property expenses	3,198,747	1,173,547	2,302,330	2,326,509	
- Software expenses	3,942,598	2,192,875	4,438,090	4,675,970	
- Staff and Councillor associated expenses	2,789,403	1,447,082	3,338,036	3,182,834	
- Utility expenses	4,431,511	2,508,587	4,319,238	4,558,739	
- Waste disposal and tipping fees	12,677,068	5,371,691	11,086,836	10,249,760	
- Water purchases	24,664,383	16,559,109	30,000,000	30,063,849	
<u>Finance costs</u>					
- Finance costs - Queensland Treasury Corp.	1,072,443	464,279	872,539	868,376	
- Other finance costs	1,204,599	244,726	316,924	375,643	
<b>Depreciation and amortisation</b>	<b>59,406,000</b>	<b>30,907,756</b>	<b>61,628,980</b>	<b>61,628,980</b>	
<b>Total recurrent expenses</b>	<b>259,775,959</b>	<b>134,608,256</b>	<b>263,928,167</b>	<b>267,582,193</b>	
<b>Capital expenses</b>	<b>1,740,000</b>				
<b>Total expenses</b>	<b>261,515,959</b>	<b>134,608,256</b>	<b>263,928,167</b>	<b>267,582,193</b>	
<b>Net recurrent result</b>	<b>6,721,242</b>	<b>(26,313,456)</b>	<b>1,488,316</b>	<b>(467,762)</b>	
<b>Net result</b>	<b>54,450,995</b>	<b>(18,867,863)</b>	<b>30,149,054</b>	<b>22,542,088</b>	

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2025 \$	Actual YTD as at 31 December 2025 \$	Budget 30 June 2026 \$	Forecast 30 June 2025 \$
<b>Assets</b>				
<b><u>Current assets</u></b>				
Cash and cash equivalents	146,278,098	206,568,682	122,422,892	62,162,387
Trade and other receivables	13,415,657	13,095,409	14,100,207	13,355,722
Inventories	1,987,676	2,228,694	1,621,000	2,079,164
Contract assets	14,412,814	15,704,272	11,744,000	11,744,000
Other assets	15,660,440	4,587,604	16,464,000	16,464,000
<b>Total current assets</b>	<b>191,754,685</b>	<b>242,184,661</b>	<b>166,352,099</b>	<b>105,805,273</b>
<b><u>Non-current assets</u></b>				
Investment property	4,627,790	4,627,790	4,493,000	4,493,000
Property, plant and equipment	2,888,949,700	2,897,107,780	2,967,488,693	3,117,488,693
Right of use assets	2,392,046	2,392,046	3,224,670	1,979,308
Intangible assets	10,000	10,000	-	10,000
Investment in controlled entity	35,663,937	35,663,931	29,985,000	35,663,937
Contract assets	-	-	-	-
Trade and other receivables	29,765,514	29,600,514	29,728,170	29,600,514
<b>Total non-current assets</b>	<b>2,961,408,987</b>	<b>2,969,402,061</b>	<b>3,034,919,533</b>	<b>3,189,235,452</b>
<b>Total assets</b>	<b>3,153,163,672</b>	<b>3,211,586,722</b>	<b>3,201,271,632</b>	<b>3,295,040,724</b>
<b>Liabilities</b>				
<b><u>Current liabilities</u></b>				
Trade and other payables	40,880,631	18,346,202	24,683,939	43,000,101
Unearned revenue - rates	-	99,812,915	-	-
Contract liabilities	5,500,016	10,476,177	8,866,000	8,866,000
Borrowings	7,008,980	7,008,980	7,260,709	7,260,709
Lease liabilities	41,659	41,659	-	41,659
Provisions	17,919,033	17,894,879	15,973,955	18,162,220
Other current liabilities	1,408,889	316,594	1,961,000	1,408,889
<b>Total current liabilities</b>	<b>72,759,208</b>	<b>153,897,406</b>	<b>58,745,603</b>	<b>78,739,577</b>
<b><u>Non-current liabilities</u></b>				
Borrowings	75,711,681	72,246,667	68,863,193	68,863,193
Contract Liabilities NC	4,728,233	4,657,567	2,545,000	2,545,274
Lease liabilities	2,790,512	2,790,512	3,632,000	3,632,000
Provisions	15,084,182	15,084,182	14,841,045	15,084,182
Other non-current liabilities	35,598,309	35,598,309	34,775,639	35,598,309
<b>Total non-current liabilities</b>	<b>133,912,917</b>	<b>130,377,237</b>	<b>124,656,877</b>	<b>125,722,958</b>
<b>Total liabilities</b>	<b>206,672,125</b>	<b>284,274,643</b>	<b>183,402,479</b>	<b>204,462,535</b>
<b>Net community assets</b>	<b>2,946,491,547</b>	<b>2,927,312,079</b>	<b>3,017,869,153</b>	<b>3,090,578,189</b>
<b>Equity</b>				
<b><u>Community equity</u></b>				
Retained surplus	1,388,644,000	1,538,664,288	1,789,159,795	1,787,671,479
Asset revaluation reserve	1,557,847,547	1,388,647,791	1,228,709,358	1,302,906,710
<b>Total community equity</b>	<b>2,946,491,547</b>	<b>2,927,312,079</b>	<b>3,017,869,153</b>	<b>3,090,578,189</b>