

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2025 \$	Actual YTD as at 31 August 2026 \$	Budget 30 June 2027 \$	
Income				
<u>Recurrent revenue</u>				
Net rates and utility charges	193,896,408	36,367,382	227,840,413	●
Fees and charges	24,062,754	3,511,513	23,446,838	●
<u>Interest received</u>				
- Interest received from investments	9,617,811	1,025,731	6,506,618	●
- Interest from overdue rates and utility charges	572,940	73,799	471,707	●
- Interest from other sources	31,105	5,851	20,954	●
<u>Other recurrent income</u>				
- Sales revenue	4,595,581	497,656	3,666,653	●
- Dividends	429,261	-	52,000	●
- Income tax equivalents	8,951,545	-	6,272,607	●
- Other	6,286,438	825,518	7,105,624	●
<u>Grants, subsidies, contributions and donations</u>				
- General purpose grants	15,054,177	556,760	11,152,380	●
- State government subsidies and grants	2,315,454	138,140	1,527,450	●
- Commonwealth subsidies and grants	663,632	23,646	479,284	●
- Other	20,095	-	10,000,100	●
Total recurrent revenue	266,497,201	43,025,996	298,542,628	●
<u>Capital revenue</u>				
<u>Grants, subsidies, contributions and donations</u>				
- State government grants and subsidies	23,859,372	836,431	16,459,889	●
- Commonwealth grants and subsidies	12,922,702	2,241,257	21,097,317	●
- Developer contributions	3,137,566	52,288	392,414	●
- Other	3,636,134	188,741	3,908,937	●
Total capital revenue	43,555,774	3,318,716	41,858,557	●
Capital income	5,913,979	-	-	
Total income	315,966,954	46,344,712	340,401,185	●
Expenses				
<u>Recurrent expenses</u>				
<u>Employee benefits</u>				
- Employee benefits	80,544,131	13,970,855	89,771,161	●
- Overtime	2,381,534	409,959	2,321,358	●
- Councillors' remuneration	1,092,281	173,026	1,158,509	●
<u>Materials and Services</u>				
- Consultants	4,902,945	422,443	5,443,821	●
- Contractors	27,595,168	3,917,557	30,506,459	●
- Donations and sponsorships	2,860,288	1,106,989	3,689,739	●
- Equipment expenses	4,196,162	409,272	3,865,674	●
- Fuel	2,156,349	404,185	2,858,504	●
- Insurance	3,292,935	688,624	4,328,069	●
- Motor vehicle expenses	2,415,556	373,342	2,671,821	●
- Legal expenses	1,613,624	123,877	967,470	●
- Other materials and services	13,338,234	1,345,349	24,473,353	●
- Property expenses	3,198,747	302,057	2,117,896	●
- Software expenses	3,942,598	818,361	5,478,632	●
- Staff and Councillor associated expenses	2,789,403	379,676	3,451,665	●
- Utility expenses	4,431,511	930,193	4,971,728	●
- Waste disposal and tipping fees	12,677,068	1,656,196	11,267,103	●
- Water purchases	24,664,383	6,377,274	34,082,143	●
<u>Finance costs</u>				
- Finance costs - Queensland Treasury Corp.	1,072,443	327,713	653,965	●
- Other finance costs	1,204,599	32,391	573,143	●
Depreciation and amortisation	59,406,000	10,640,325	63,841,953	●
Total recurrent expenses	259,775,959	44,809,664	298,494,165	●
Capital expenses	1,740,000	1,247,620	-	
Total expenses	261,515,959	43,562,044	298,494,165	●
Net recurrent result	6,721,242	(1,783,669)	48,464	
Net result	54,450,995	2,782,668	41,907,020	

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2025 \$	Actual YTD as at 31 August 2026 \$	Budget 30 June 2027 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	146,278,098	99,580,938	71,202,715
Trade and other receivables	13,415,657	222,763,471	15,628,424
Inventories	1,987,676	3,566,208	2,049,821
Contract assets	14,412,814	9,219,496	14,412,814
Other assets	15,660,440	4,666,590	17,022,216
Total current assets	191,754,685	339,796,703	120,315,991
<u>Non-current assets</u>			
Investment property	4,627,790	3,584,416	3,934,784
Property, plant and equipment	2,888,949,700	2,931,571,556	3,107,809,745
Right of use assets	2,392,046	2,002,640	2,347,716
Intangible assets	10,000	10,000	-
Investment in controlled entity	35,663,937	36,756,605	35,663,937
Contract assets	-	-	-
Trade and other receivables	29,765,514	28,577,665	28,577,935
Total non-current assets	2,961,408,987	3,002,502,882	3,178,334,117
Total assets	3,153,163,672	3,342,299,585	3,298,650,108
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	40,880,631	22,003,713	29,839,368
Unearned revenue - rates	-	179,890,378	-
Contract liabilities	5,500,016	8,139,924	5,500,016
Borrowings	7,008,980	7,276,142	6,581,359
Lease liabilities	41,659	49,362	-
Provisions	17,919,033	23,126,212	16,124,352
Other current liabilities	1,408,889	(370,910)	999,889
Total current liabilities	72,759,208	240,114,821	59,044,984
<u>Non-current liabilities</u>			
Borrowings	75,711,681	68,539,507	61,909,191
Contract Liabilities NC	4,728,233	3,889,179	4,728,233
Lease liabilities	2,790,512	2,450,312	2,752,171
Provisions	15,084,182	27,191,058	21,372,050
Other non-current liabilities	35,598,309	38,853,543	37,598,309
Total non-current liabilities	133,912,917	140,923,599	128,359,953
Total liabilities	206,672,125	381,038,420	187,404,937
Net community assets	2,946,491,547	2,961,261,165	3,111,245,171
Equity			
<u>Community equity</u>			
Retained surplus	1,388,644,000	1,456,215,547	1,451,440,086
Asset revaluation reserve	1,557,847,547	1,505,045,618	1,659,805,085
Total community equity	2,946,491,547	2,961,261,165	3,111,245,171