

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2025 \$	Actual YTD as at 31 January 2026 \$	Budget 30 June 2026 \$	Forecast (Q1) 30 June 2025 \$	
<b>Income</b>					
<b>Recurrent revenue</b>					
Net rates and utility charges	193,896,408	112,205,096	211,601,955	211,973,656	●
Fees and charges	24,062,754	13,401,396	21,302,715	21,089,869	●
<b>Interest received</b>					
- Interest received from investments	9,617,811	4,539,365	5,628,365	6,253,256	●
- Interest from overdue rates and utility charges	572,940	298,376	473,791	450,203	●
- Interest from other sources	31,105	6,939	27,922	21,400	●
<b>Other recurrent income</b>					
- Sales revenue	4,595,581	2,207,137	4,245,437	4,449,787	●
- Dividends	429,261	188,376	480,000	188,376	●
- Income tax equivalents	8,951,545	225,251	1,477,608	1,528,108	●
- Other	6,286,438	3,207,920	5,375,192	5,711,739	●
<b>Grants, subsidies, contributions and donations</b>					
- General purpose grants	15,054,177	2,588,329	10,344,027	10,531,195	●
- State government subsidies and grants	2,315,454	1,015,058	3,707,393	4,180,358	●
- Commonwealth subsidies and grants	663,632	339,459	752,079	736,459	●
- Other	20,095	19,865	-	25	●
<b>Total recurrent revenue</b>	<b>266,497,201</b>	<b>140,242,568</b>	<b>265,416,483</b>	<b>267,114,431</b>	●
<b>Capital revenue</b>					
<b>Grants, subsidies, contributions and donations</b>					
- State government grants and subsidies	23,859,372	5,915,713	15,700,908	9,340,686	●
- Commonwealth grants and subsidies	12,922,702	955,121	11,221,197	9,505,561	●
- Developer contributions	3,137,566	2,068,959	1,205,483	2,138,651	●
- Other	3,636,134	344,221	120,848	197,600	●
<b>Total capital revenue</b>	<b>43,555,774</b>	<b>9,284,014</b>	<b>28,248,436</b>	<b>21,182,498</b>	●
<b>Capital income</b>	<b>5,913,979</b>	<b>79,018</b>	<b>412,301</b>	<b>593,357</b>	●
<b>Total income</b>	<b>315,966,954</b>	<b>149,605,600</b>	<b>294,077,221</b>	<b>288,890,286</b>	●
<b>Expenses</b>					
<b>Recurrent expenses</b>					
<b>Employee benefits</b>					
- Employee benefits	80,544,131	49,873,987	83,542,955	83,910,430	●
- Overtime	2,381,534	1,438,088	1,682,512	2,061,521	●
- Councillors' remuneration	1,092,281	647,499	1,122,041	1,127,274	●
<b>Materials and Services</b>					
- Consultants	4,902,945	2,074,172	5,068,373	4,869,277	●
- Contractors	27,595,168	14,906,836	27,653,455	27,632,400	●
- Donations and sponsorships	2,860,288	1,961,955	3,503,475	3,391,737	●
- Equipment expenses	4,196,162	2,586,965	3,215,086	3,358,830	●
- Fuel	2,156,349	1,278,364	2,499,551	2,460,692	●
- Insurance	3,292,935	2,208,387	3,548,367	3,764,886	●
- Motor vehicle expenses	2,415,556	1,714,795	2,282,025	2,342,608	●
- Legal expenses	1,613,624	863,006	618,988	1,279,938	●
- Other materials and services	13,338,234	6,882,562	10,888,368	13,451,940	●
- Property expenses	3,198,747	1,320,086	2,302,330	2,326,509	●
- Software expenses	3,942,598	2,575,357	4,438,090	4,675,970	●
- Staff and Councillor associated expenses	2,789,403	1,557,208	3,338,036	3,182,834	●
- Utility expenses	4,431,511	2,895,832	4,319,238	4,558,739	●
- Waste disposal and tipping fees	12,677,068	6,630,835	11,086,836	10,249,760	●
- Water purchases	24,664,383	19,309,471	30,000,000	30,063,849	●
<b>Finance costs</b>					
- Finance costs - Queensland Treasury Corp.	1,072,443	642,497	872,539	868,376	●
- Other finance costs	1,204,599	267,620	316,924	375,643	●
<b>Depreciation and amortisation</b>	<b>59,406,000</b>	<b>36,077,762</b>	<b>61,628,980</b>	<b>61,628,980</b>	●
<b>Total recurrent expenses</b>	<b>259,775,959</b>	<b>157,713,283</b>	<b>263,928,167</b>	<b>267,582,193</b>	●
<b>Capital expenses</b>	<b>1,740,000</b>				
<b>Total expenses</b>	<b>261,515,959</b>	<b>157,713,283</b>	<b>263,928,167</b>	<b>267,582,193</b>	●
<b>Net recurrent result</b>	<b>6,721,242</b>	<b>(17,470,715)</b>	<b>1,488,316</b>	<b>(467,762)</b>	
<b>Net result</b>	<b>54,450,995</b>	<b>(8,107,682)</b>	<b>30,149,054</b>	<b>21,308,093</b>	

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2025 \$	Actual YTD as at 31 January 2026 \$	Budget 30 June 2026 \$	Forecast 30 June 2025 \$
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	146,278,098	191,930,112	122,422,892	62,162,387
Trade and other receivables	13,415,657	21,237,011	14,100,207	13,355,722
Inventories	1,987,676	2,136,698	1,621,000	2,079,164
Contract assets	14,412,814	11,591,537	11,744,000	11,744,000
Other assets	15,660,440	5,557,325	16,464,000	16,464,000
<b>Total current assets</b>	<b>191,754,685</b>	<b>232,452,683</b>	<b>166,352,099</b>	<b>105,805,273</b>
<b>Non-current assets</b>				
Investment property	4,627,790	4,627,790	4,493,000	4,493,000
Property, plant and equipment	2,888,949,700	2,895,554,629	2,967,488,693	3,117,488,693
Right of use assets	2,392,046	2,392,046	3,224,670	1,979,308
Intangible assets	10,000	10,000	-	10,000
Investment in controlled entity	35,663,937	35,663,931	29,985,000	35,663,937
Contract assets	-	-	-	-
Trade and other receivables	29,765,514	29,600,514	29,728,170	29,600,514
<b>Total non-current assets</b>	<b>2,961,408,987</b>	<b>2,967,848,910</b>	<b>3,034,919,533</b>	<b>3,189,235,452</b>
<b>Total assets</b>	<b>3,153,163,672</b>	<b>3,200,301,593</b>	<b>3,201,271,632</b>	<b>3,295,040,724</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	40,880,631	13,300,185	24,683,939	43,000,101
Unearned revenue - rates	-	83,177,429	-	-
Contract liabilities	5,500,016	10,115,500	8,866,000	8,866,000
Borrowings	7,008,980	7,008,980	7,260,709	7,260,709
Lease liabilities	41,659	41,659	-	41,659
Provisions	17,919,033	17,831,960	15,973,955	18,162,220
Other current liabilities	1,408,889	122,224	1,961,000	1,408,889
<b>Total current liabilities</b>	<b>72,759,208</b>	<b>131,597,936</b>	<b>58,745,603</b>	<b>78,739,577</b>
<b>Non-current liabilities</b>				
Borrowings	75,711,681	72,424,885	68,863,193	68,863,193
Contract Liabilities NC	4,728,233	4,657,567	2,545,000	2,545,274
Lease liabilities	2,790,512	2,790,512	3,632,000	3,632,000
Provisions	15,084,182	15,084,182	14,841,045	15,084,182
Other non-current liabilities	35,598,309	35,598,309	34,775,639	35,598,309
<b>Total non-current liabilities</b>	<b>133,912,917</b>	<b>130,555,456</b>	<b>124,656,877</b>	<b>125,722,958</b>
<b>Total liabilities</b>	<b>206,672,125</b>	<b>262,153,392</b>	<b>183,402,479</b>	<b>204,462,535</b>
<b>Net community assets</b>	<b>2,946,491,547</b>	<b>2,938,148,201</b>	<b>3,017,869,153</b>	<b>3,090,578,189</b>
<b>Equity</b>				
<b>Community equity</b>				
Retained surplus	1,388,644,000	1,434,244,496	1,789,159,795	1,787,671,479
Asset revaluation reserve	1,557,847,547	1,503,903,705	1,228,709,358	1,302,906,710
<b>Total community equity</b>	<b>2,946,491,547</b>	<b>2,938,148,201</b>	<b>3,017,869,153</b>	<b>3,090,578,189</b>