STATEMENT OF INCOME & EXPENDITURE

Revenue	STATEMENT OF INCOME & EXPEN	IDITUKE			
Revenue Researcent revenue		30 June 2018	31 December 2018	30 June 2019	30 June 2019
Recurrent revenue	Revenue	.	*	Ť	•
Section Sect					
Valer		83.565.139	89.421.445	87.772.948	87.772.933
Sewerage					
March management Seed Se	Sewerage				
Total rates and utility charge revenue 12,446,495 120,697,702 159,607,674 159,607,659 1680,550 100,000 170,000 172,5000 172					
Insert Femisioner Cemisiones	Total rates and utility charge revenue	152,464,905	126,957,702	159,607,674	159,607,659
Pet rates and utility charges	Less: Discounts	(11,305,394)		(12,096,867)	(12,096,867)
Pees and charges					
Sales - contract and recoverable works 4,114,526 1,181,769 5,278,954 7,280,941 General purpose grants 7,281,817 1,894,747 7,580,403 7,580,043 Sate government grants and subsidies 2,159,259 6,030,255 702,309 702,309 Commonwealth subsidies and grants 2,000 427,254 2,006,683 2,050,683 Contributions 2,000 427,252 15,150,838 2,050,683 Donation 13,571,964 3,400,357 15,150,838 15,150,838 Interest cocked from investments 3,156,151 1,012,222 2,586,955 2,586,955 Interest received from investments 808,550 280,243 275,000 275,000 Interest from overdue rates and utility charges 608,550 280,243 275,000 275,000 Interest from overdue rates and utility charges 604,405 360,954 711,100 711,100 Commissions 18,7862 43,256 170,000 71,100 Commissions 18,7862 43,256 170,000 170,000 Othere	Net rates and utility charges	140,412,204	116,047,246	146,785,807	146,785,792
Sales - contract and recoverable works 4,114,526 1,181,769 5,278,954 7,280,941 General purpose grants 7,281,817 1,894,747 7,580,403 7,580,043 Sate government grants and subsidies 2,159,259 6,030,255 702,309 702,309 Commonwealth subsidies and grants 2,000 427,254 2,006,683 2,050,683 Contributions 2,000 427,252 15,150,838 2,050,683 Donation 13,571,964 3,400,357 15,150,838 15,150,838 Interest cocked from investments 3,156,151 1,012,222 2,586,955 2,586,955 Interest received from investments 808,550 280,243 275,000 275,000 Interest from overdue rates and utility charges 608,550 280,243 275,000 275,000 Interest from overdue rates and utility charges 604,405 360,954 711,100 711,100 Commissions 18,7862 43,256 170,000 71,100 Commissions 18,7862 43,256 170,000 170,000 Othere	Fees and charges	9 799 495	4 504 691	9 298 060	9 298 060
Ceneral purpose grants					
State government grants and subsidies					
Commowwealth subsidies and grants 3,911,984 \$22,469 4,814,803 4,814,803 2,000,683 2,005,683 2,050,683 2,005,683 2,0					
Contributions					
Donations					
Non-government subsidies and grants 216,004 326,252		2,000		2,000,003	2,000,003
Interest received from investments 3,156,151 1,042,222 2,586,955 2,586,955 2,586,955 2,861,955 2,8		216 904			
Interest received from investments 3,156,151 1,042,222 2,586,955 2,586,955 1nterest from overduc rates and utility charges 808,550 280,243 275,000 275,000 275,000 1nterest received 3,364,701 1,362,4665 2,861,956 2,861,956 2,				15 150 838	15 150 838
Name					
Interest received 3,964,701 1,322,465 2,861,955 2,861,955 Rental Income 647,405 360,954 711,100 711,100 711,000 170,000					
Rental income 647.405 360.954 711,100 711,100 Commissions 187,862 43.256 170,000 170,000 Other operating revenue 5.880.424 1,858.819 4,099,512 4,099,306 Dividends received 5.272.342 1,700,000 1,700,000 Dividends received 113.40.628 1,902.075 5,969,512 5,969,356 Total recurrent revenue 183,850,923 129,136,557 186,056,226 186,056,055 Capital revenue 15,840,076 1,190,825 18,079,657 18,815,407 Developer contributions and donations 15,840,076 1,190,825 18,079,657 18,815,407 Developer contributions 132,380 154,858 1,970,000 1,970,000 Capital income 15,972,456 1,345,683 20,049,657 20,785,407 Capital income 15,972,456 1,345,683 20,049,657 20,785,407 Total capital revenue and capital income 15,972,456 1,345,683 20,049,657 20,785,407 Total income 199,823,381 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Second	Interest received	3,704,701	1,322,400	2,001,900	2,001,933
Divide operating revenue 5,880,424 1,858,819 4,099,512 4,099,356 Divide of seceived 5,272,342 1,700,000 1,70	Rental income	647,405	360,954	711,100	711,100
Dividends received 5,272,342 - 1,700,000 1,700					
Total recurrent income 11,340,628 1,902,075 5,969,512 5,969,565 Total recurrent revenue 183,850,923 129,136,557 186,056,226 186,056,055 Capital revenue 71,340,628 1,902,075 186,056,226 186,056,055 Capital revenue 71,340,628 1,190,825 18,079,657 18,815,407 Developer contributions and donations 15,840,076 1,190,825 18,079,657 20,785,407 Developer contributions 132,380 154,858 1,970,000 1,970,000 Total capital revenue 15,972,456 1,345,683 20,049,657 20,785,407 Capital income			1,858,819		
Total recurrent revenue 183,850,923 129,136,557 186,056,226 186,056,055 Capital revenue Total capital revenue 1,840,076 1,190,825 18,079,657 18,815,407 Developer contributions and donations 15,840,076 1,190,825 18,079,657 18,815,407 Developer contributions 132,380 154,858 1,970,000 1,970,000 Total capital revenue 15,972,456 1,345,683 20,049,657 20,785,407 Capital income -			-		
Capital revenue Grants, subsidies, contributions and donations 15,840,076 1,190,825 18,079,657 18,815,407 19,0000 1,790,00	Other recurrent income	11,340,628	1,902,075	5,969,512	5,969,356
Grants, subsidies, contributions and donations 15,840,076 1,190,825 18,079,657 18,815,407 Developer contributions 132,380 154,858 1,970,000 1,900,000 Total capital revenue 15,972,456 1,345,683 20,049,657 20,785,407 Capital income - - - - - - Ciber capital income -	Total recurrent revenue	183,850,923	129,136,557	186,056,226	186,056,055
Grants, subsidies, contributions and donations 15,840,076 1,190,825 18,079,657 18,815,407 Developer contributions 132,380 154,858 1,970,000 1,900,000 Total capital revenue 15,972,456 1,345,683 20,049,657 20,785,407 Capital income - - - - - - Ciber capital income -	Conital revenue				
Developer contributions 132,380 154,858 1,970,000 1,970,		15.040.07/	1 100 005	10.070./57	10.015.407
Total capital revenue					
Capital income Capital					
Gain/(loss) on sale of property, plant and equipment Other capital income -	·	13,772,730	1,545,005	20,047,037	20,703,407
Character Char					
Total capital income -		-	-	-	-
Total income 15,972,456 1,345,683 20,049,657 20,785,407 Expenses 199,823,381 130,482,240 206,105,883 206,841,462 Expenses Recurrent expenses Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 249,183 127,028 240,000 240,000 Other finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total capital expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 OPERATING RESULT Qperating expense 183,850,923 129,136,558 186,056,226 186,056,055	·	-	-	-	-
Total income 199,823,381 130,482,240 206,105,883 206,841,462 Expenses Recurrent expenses Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 OPERATING RESULT (10,353,863) 42,439,426 20,594,688 21,154,487 Operating expense 183,850,923 129,136,558 186,056,226 186,056,055 Operating	·	15 972 456	1 3/15 683	20 049 657	20 785 407
Expenses Recurrent expenses Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total capital expenses 19,926,905 -	rotal apital revenue and apital moone		1,040,000		20,100,401
Recurrent expenses Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 PERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974	Total income	199,823,381	130,482,240	206,105,883	206,841,462
Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT (20,594,688) 186,056,026 186,056,055 186,056,055 186,056,055 186,056,055 186,056,055 186,056,055 186,05	Expenses				
Employee benefits 56,673,709 35,634,682 66,005,339 66,231,328 Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT (20,594,688) 186,056,026 186,056,055 186,056,055 186,056,055 186,056,055 186,056,055 186,056,055 186,05	Recurrent expenses				
Materials and services 76,859,111 27,564,142 67,090,104 67,040,104 Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 19,926,905 - - - - Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974		54 472 700	25 624 602	66 OOE 220	66 221 220
Depreciation and amortisation 49,354,452 22,293,897 44,587,793 44,587,793 Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 19,926,905 - - - - Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT 0perating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974					
Finance costs charged by Queensland Treasury Corporation Other finance costs 5,979,106 2,495,851 7,287,958 7,287,750 Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 19,926,905 - - - - Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974					
Other finance costs 249,183 127,028 240,000 240,000 Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total expenses 19,926,905 - - - - Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT 183,850,923 129,136,558 186,056,226 186,056,055 186,056,055 186,056,055 186,056,974 185,686,	Depreciation and amortisation	49,354,452	22,293,897	44,587,793	44,587,793
Finance costs 6,228,289 2,622,879 7,527,958 7,527,750 Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total capital expenses 19,926,905 - - - - Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974	Finance costs charged by Queensland Treasury Corporation	5,979,106	2,495,851	7,287,958	7,287,750
Community Service Obligation Payments 1,134,778 (72,788) 300,000 300,000 Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total capital expenses 19,926,905 - - - - Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974	Other finance costs	249,183	127,028	240,000	240,000
Total recurrent expenses 190,250,338 88,042,812 185,511,194 185,686,974 Total capital expenses 19,926,905 - - - - Total expenses 210,177,243 88,042,813 185,511,194 185,686,974 Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974	Finance costs	6,228,289	2,622,879	7,527,958	7,527,750
Total capital expenses 19,926,905 - <t< td=""><td>Community Service Obligation Payments</td><td>1,134,778</td><td>(72,788)</td><td>300,000</td><td>300,000</td></t<>	Community Service Obligation Payments	1,134,778	(72,788)	300,000	300,000
Total capital expenses 19,926,905 - <t< td=""><td>Total recurrent expenses</td><td>190,250,338</td><td>88,042,812</td><td>185,511,194</td><td>185,686,974</td></t<>	Total recurrent expenses	190,250,338	88,042,812	185,511,194	185,686,974
Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974	Total capital expenses	19,926,905			-
Result from ordinary activites (10,353,863) 42,439,426 20,594,688 21,154,487 OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974			88,042,813	185,511,194	185,686,974
OPERATING RESULT Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974					
Operating revenue 183,850,923 129,136,558 186,056,226 186,056,055 Operating expense 190,250,338 88,042,813 185,511,194 185,686,974		(,,)	,107,120		= 1,10 1,101
Operating expense 190,250,338 88,042,813 185,511,194 185,686,974					
	1 0				
Uperating result (6,399,415) 41,093,745 545,032 369,080					
	Operating result	(6,399,415)	41,093,745	545,032	369,080

STATEMENT OF FINANCIAL POSITION

	Unaudited Actual as at 30 June 2018 \$	Actual as at 31 December 2018 \$	Adopted Budget 30 June 2019 \$	Revised Budget 30 June 2019 \$
Assets				
Current assets:				
Cash assets and cash equivalents	108,479,419	141,559,645	50,022,735	49,576,443
Land held for development or sale	300,152	411,451	300,000	300,000
Other inventory	2,478,206	2,502,719	2,478,206	2,478,206
Inventories	2,778,358	2,914,170	2,778,206	2,778,206
Receivables	24,303,359	22,376,670	18,895,294	18,895,294
Prepayments	1,654,380	-	1,654,104	1,654,104
Total current assets	137,215,516	166,850,485	73,350,339	72,904,047
Non-current assets				
Investment in controlled entity	71,853,878	71,853,878	71,854,000	71,854,000
Investment property	4,712,000	4,530,000	4,712,000	4,712,000
Property, plant and equipment Intangible assets	2,195,130,169	2,235,461,152 314.372	2,306,306,876 146,749	2,306,306,876 146,749
Capital works in progress	396,926 34,567,085	63,120,957	104,718,657	104,988,657
Other non-current assets	33,715,593	33,601,783	33,715,593	33,715,593
Total non-current assets	2,340,375,652	2,408,882,143	2,521,453,875	2,521,723,875
Total assets	2,477,591,168	2,575,732,628	2,594,804,214	2,594,627,922
Liabilities				
Current liabilities				
Trade and other payables	13,585,027	13,088,843	9,264,398	9,264,398
Borrowings	9,070,107	7,935,296	9,913,071	9,913,071
Employee payables/provisions	6,862,296	8,520,344	10,850,193	10,850,193
Total current liabilities	29,517,430	29,544,483	30,027,662	30,027,662
Non-current liabilities				
Loans - interest	123,350,262	114,574,571	105,201,923	105,201,923
Loans - interest free	5,027,024	4,349,500	3,322,590	3,322,590
Borrowings	128,377,286	118,924,071	108,524,513	108,524,513
Employee payables/provisions	7,056,375	5,657,747	7,056,375	7,056,375
Other provisions	2,884,974	2,948,276	2,884,974	2,884,974
Total non-current liabilities	138,318,635	127,530,094	118,465,862	118,465,862
Total liabilities	167,836,065	157,074,577	148,493,524	148,493,524
Net community assets	2,309,755,104	2,418,658,051	2,446,310,690	2,446,134,398
Equity				
Community equity				
Asset revaluation reserve	808,769,738	808,992,059	901,162,000	901,162,000
Retained surplus (deficiency)	1,410,150,462	1,528,489,274	1,471,397,929	1,471,237,637
Other reserves capital	90,834,903	81,176,719	73,750,761	73,734,761
Total community equity	2,309,755,104	2,418,658,051	2,446,310,690	2,446,134,398