

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 August 2025 \$	Budget 30 June 2026 \$
Income			
Recurrent revenue			
Net rates and utility charges	186,571,711	32,659,953	211,601,955
Fees and charges	19,117,750	3,751,623	21,302,715
Interest received			
- Interest received from investments	7,828,758	987,293	5,628,365
- Interest from overdue rates and utility charges	552,610	27,942	473,791
- Interest from other sources	36,516	6,939	27,922
Other recurrent income			
- Sales revenue	8,699,510	780,327	4,245,437
- Dividends	1,073,456	-	480,000
- Income tax equivalents	27,614,232	-	1,477,608
- Other	5,100,194	713,764	5,375,192
Grants, subsidies, contributions and donations			
- General purpose grants	408,355	1,294,165	10,344,027
- State government subsidies and grants	2,633,002	203,021	3,707,393
- Commonwealth subsidies and grants	776,676	49,840	752,079
- Other	13,917	25	-
Total recurrent revenue	260,426,687	40,474,892	265,416,483
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	24,709,976	1,582,862	15,700,908
- Commonwealth grants and subsidies	8,262,792	469,650	11,221,197
- Developer contributions	4,231,208	57,826	1,205,483
- Other	11,585,281	62,150	120,848
Total capital revenue	48,789,257	2,172,488	28,248,436
Capital income	2,085,497	249,072	412,301
Total income	311,301,441	42,896,452	294,077,221
Expenses			
Recurrent expenses			
Employee benefits			
- Employee benefits	71,704,786	14,422,699	83,542,955
- Overtime	1,965,569	362,189	1,682,512
- Councillors' remuneration	1,061,522	172,435	1,122,041
Materials and Services			
- Consultants	4,743,816	115,591	5,068,373
- Contractors	31,548,268	3,683,758	27,653,455
- Donations and sponsorships	3,039,728	862,202	3,503,475
- Equipment expenses	3,647,500	925,929	3,215,086
- Fuel	2,394,194	346,555	2,499,551
- Insurance	2,913,895	371,086	3,548,367
- Motor vehicle expenses	2,202,469	364,735	2,282,025
- Legal expenses	641,428	150,217	618,988
- Other materials and services	10,041,608	1,783,956	10,888,368
- Property expenses	3,505,853	335,847	2,302,330
- Software expenses	3,564,563	751,724	4,438,090
- Staff and Councillor associated expenses	2,967,407	353,231	3,338,036
- Utility expenses	4,119,150	899,812	4,319,238
- Waste disposal and tipping fees	9,048,753	1,258,624	11,086,836
- Water purchases	25,700,544	5,342,649	30,000,000
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,266,118	369,208	872,539
- Other finance costs	964,199	43,466	316,924
Depreciation and amortisation	56,370,821	10,362,942	61,628,980
Total recurrent expenses	243,412,191	43,278,855	263,928,167
Capital expenses	(4,258,259)		
Total expenses	239,153,932	43,278,855	263,928,167
Net recurrent result	17,014,496	(2,803,963)	1,488,316
Net result	72,147,509	(382,403)	30,149,054

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 August 2025 \$	Budget 30 June 2025 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	146,562,374	111,987,362	80,351,831
Trade and other receivables	9,476,563	211,455,827	14,906,697
Inventories	1,620,761	2,046,966	1,621,000
Contract assets	11,744,062	15,694,611	11,744,000
Other assets	16,463,659	4,257,142	16,464,000
Total current assets	185,867,420	345,441,908	125,087,528
<u>Non-current assets</u>			
Investment property	4,493,022	4,493,022	4,493,000
Property, plant and equipment	2,659,201,000	2,712,860,360	3,121,783,157
Right of use assets	3,269,000	2,392,046	3,136,010
Intangible assets	10,000	(7,721)	-
Investment in controlled entity	29,984,659	30,353,278	29,985,000
Contract assets	-	-	-
Trade and other receivables	30,751,485	29,600,514	27,551,830
Total non-current assets	2,727,709,165	2,779,691,499	3,186,948,997
Total assets	2,913,576,585	3,125,133,407	3,312,036,526
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	33,093,068	32,595,825	25,579,062
Unearned revenue - rates	-	166,354,858	-
Contract liabilities	8,865,864	7,271,621	8,866,000
Borrowings	6,753,451	7,008,980	3,820,383
Lease liabilities	36,873	41,659	-
Provisions	15,937,119	17,731,313	16,053,224
Other current liabilities	1,930,548	1,038,746	1,776,415
Total current liabilities	66,616,924	232,043,002	56,095,085
<u>Non-current liabilities</u>			
Borrowings	82,631,336	75,777,859	58,510,707
Contract Liabilities NC	2,545,274	4,657,567	2,545,000
Lease liabilities	3,594,954	2,790,512	3,632,000
Provisions	14,877,852	15,221,910	14,761,776
Other non-current liabilities	37,007,198	35,598,309	30,742,774
Total non-current liabilities	140,656,614	134,046,157	110,192,256
Total liabilities	207,273,538	366,089,159	166,287,341
Net community assets	2,706,303,047	2,759,044,248	3,145,749,185
Equity			
<u>Community equity</u>			
Retained surplus	1,503,396,337	1,555,364,404	1,850,188,108
Asset revaluation reserve	1,202,906,710	1,203,679,844	1,295,561,077
Total community equity	2,706,303,047	2,759,044,248	3,145,749,185