

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 July 2025 \$	Budget 30 June 2026 \$
<b>Income</b>			
<b>Recurrent revenue</b>			
Net rates and utility charges	186,571,711	16,118,122	211,601,955
Fees and charges	19,117,750	2,068,063	21,302,715
Interest received			
- Interest received from investments	7,828,758	534,862	5,628,365
- Interest from overdue rates and utility charges	552,610	27,686	473,791
- Interest from other sources	36,516	(23,077)	27,922
Other recurrent income			
- Sales revenue	8,699,510	200,124	4,245,437
- Dividends	1,073,456	-	480,000
- Income tax equivalents	27,614,232	-	1,477,608
- Other	5,100,194	338,171	5,375,192
Grants, subsidies, contributions and donations			
- General purpose grants	408,355	-	10,344,027
- State government subsidies and grants	2,633,002	-	3,707,393
- Commonwealth subsidies and grants	776,676	-	752,079
- Other	13,917	20	-
<b>Total recurrent revenue</b>	<b>260,426,687</b>	<b>19,263,970</b>	<b>265,416,483</b>
<b>Capital revenue</b>			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	24,709,976	-	15,700,908
- Commonwealth grants and subsidies	8,262,792	-	11,221,197
- Developer contributions	4,231,208	-	1,205,483
- Other	11,585,281	31,148	120,848
<b>Total capital revenue</b>	<b>48,789,257</b>	<b>31,148</b>	<b>28,248,436</b>
<b>Capital income</b>	<b>2,085,497</b>	<b>215,218</b>	<b>412,301</b>
<b>Total income</b>	<b>311,301,441</b>	<b>19,510,336</b>	<b>294,077,221</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee benefits			
- Employee benefits	71,704,786	7,562,950	83,542,955
- Overtime	1,965,569	199,197	1,682,512
- Councillors' remuneration	1,061,522	86,060	1,122,041
Materials and Services			
- Consultants	4,743,816	(19,991)	5,068,373
- Contractors	31,548,268	1,855,289	27,653,455
- Donations and sponsorships	3,039,728	817,063	3,503,475
- Equipment expenses	3,647,500	219,313	3,215,086
- Fuel	2,394,194	177,528	2,499,551
- Insurance	2,913,895	307,817	3,548,367
- Motor vehicle expenses	2,202,469	318,700	2,282,025
- Legal expenses	641,428	(38,336)	618,988
- Other materials and services	10,041,608	800,574	10,888,368
- Property expenses	3,505,853	401,623	2,302,330
- Software expenses	3,564,563	372,656	4,438,090
- Staff and Councillor associated expenses	2,967,407	198,042	3,338,036
- Utility expenses	4,119,150	538,507	4,319,238
- Waste disposal and tipping fees	9,048,753	761,986	11,086,836
- Water purchases	25,700,544	2,066,493	30,000,000
Finance costs			
- Finance costs - Queensland Treasury Corp.	1,266,118	184,604	872,539
- Other finance costs	964,199	35,426	316,924
Depreciation and amortisation	56,370,821	5,181,966	61,628,980
<b>Total recurrent expenses</b>	<b>243,412,191</b>	<b>22,027,468</b>	<b>263,928,167</b>
<b>Capital expenses</b>	<b>(4,258,259)</b>		
<b>Total expenses</b>	<b>239,153,932</b>	<b>22,027,468</b>	<b>263,928,167</b>
<b>Net recurrent result</b>	<b>17,014,496</b>	<b>(2,763,498)</b>	<b>1,488,316</b>
<b>Net result</b>	<b>72,147,509</b>	<b>(2,517,132)</b>	<b>30,149,054</b>

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 July 2025 \$	Budget 30 June 2025 \$
<b>Assets</b>			
<b><u>Current assets</u></b>			
Cash and cash equivalents	146,562,374	117,226,716	80,351,831
Trade and other receivables	9,476,563	217,608,671	14,906,697
Inventories	1,620,761	2,016,491	1,621,000
Contract assets	11,744,062	14,471,090	11,744,000
Other assets	16,463,659	5,399,697	16,464,000
<b>Total current assets</b>	<b>185,867,420</b>	<b>356,722,665</b>	<b>125,087,528</b>
<b><u>Non-current assets</u></b>			
Investment property	4,493,022	4,493,022	4,493,000
Property, plant and equipment	2,659,201,000	2,710,216,292	3,121,783,157
Right of use assets	3,269,000	2,392,046	3,136,010
Intangible assets	10,000	1,139	-
Investment in controlled entity	29,984,659	30,353,278	29,985,000
Trade and other receivables	30,751,485	29,570,497	27,551,830
<b>Total non-current assets</b>	<b>2,727,709,165</b>	<b>2,777,026,274</b>	<b>3,186,948,997</b>
<b>Total assets</b>	<b>2,913,576,585</b>	<b>3,133,748,939</b>	<b>3,312,036,526</b>
<b>Liabilities</b>			
<b><u>Current liabilities</u></b>			
Trade and other payables	33,093,068	26,503,594	25,579,062
Unearned revenue - rates	-	182,968,124	-
Contract liabilities	8,865,864	6,006,009	8,866,000
Borrowings	6,753,451	7,008,980	3,820,383
Lease liabilities	36,873	41,659	-
Provisions	15,937,119	17,786,509	16,053,224
Other current liabilities	1,930,548	1,223,818	1,776,415
<b>Total current liabilities</b>	<b>66,616,924</b>	<b>241,538,693</b>	<b>56,095,085</b>
<b><u>Non-current liabilities</u></b>			
Borrowings	82,631,336	75,593,255	58,510,707
Contract Liabilities NC	2,545,274	2,957,300	2,545,000
Lease liabilities	3,594,954	2,790,512	3,632,000
Provisions	14,877,852	15,221,910	14,761,776
Other non-current liabilities	37,007,198	35,598,309	30,742,774
<b>Total non-current liabilities</b>	<b>140,656,614</b>	<b>132,161,286</b>	<b>110,192,256</b>
<b>Total liabilities</b>	<b>207,273,538</b>	<b>373,699,979</b>	<b>166,287,341</b>
<b>Net community assets</b>	<b>2,706,303,047</b>	<b>2,760,048,959</b>	<b>3,145,749,185</b>
<b>Equity</b>			
<b><u>Community equity</u></b>			
Retained surplus	1,503,396,337	1,556,394,991	1,850,188,108
Asset revaluation reserve	1,202,906,710	1,203,653,968	1,295,561,077
<b>Total community equity</b>	<b>2,706,303,047</b>	<b>2,760,048,959</b>	<b>3,145,749,185</b>