Statement of Comprehensive Income

All outputs are in thousands ($'000) unless otherwise indicated

	Jun-25F	Jun-26B	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F
Revenue											
Operating revenue											
Net rates, levies and charges	193,071	211,602	219,106	227,729	231,561	244,307	253,377	262,427	271,716	281,352	296,039
Fees and charges	23,438	21,552	20,667	21,358	22,072	22,810	23,572	24,361	25,176	26,018	26,888
Rental income	892	722	743	766	789	812	837	862	888	914	942
Interest received	9,620	6,130	10,990	9,704	8,464	8,535	8,786	9,019	9,345	9,823	10,263
Sales revenue	4,339	4,245	4,373	4,504	4,639	4,778	4,922	5,069	5,221	5,378	5,539
Other income	13,989	6,362	10,403	9,596	8,788	7,914	7,070	11,162	10,401	9,572	8,764
Grants, subsidies, contributions and donations	12,705	14,804	13,363	13,764	14,176	14,602	15,040	15,491	15,956	16,434	16,927
Total operating revenue	258,053	265,416	279,645	287,420	290,488	303,758	313,603	328,391	338,702	349,492	365,362
Capital revenue											
Grants, subsidies, contributions and donations	36,735	28,240	33,498	20,195	13,852	15,773	25,039	28,048	29,217	26,993	15,065
Total revenue	294,788	293,657	313,142	307,615	304,340	319,531	338,642	356,439	367,919	376,485	380,427
Capital income											
Total Capital Income	(8,000)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,619)	(7,617)
Total income	286,788	286,157	305,642	300,115	296,840	312,031	331,142	348,939	360,419	368,866	372,810
Expenses											
Operating expenses											
Employee benefits	80,518	86,295	90,612	94,242	98,017	101,944	106,029	110,277	114,696	119,293	124,074
Materials and services	113,968	114,814	114,351	118,458	123,883	132,329	137,128	141,796	146,631	151,639	161,970
Finance costs	1,447	1,185	946	706	592	568	546	525	502	481	461
Depreciation and amortisation	57,425	61,633	61,799	63,617	65,062	67,577	68,578	71,036	72,080	74,815	76,079
Total operating expenses	253,358	263,928	267,707	277,022	287,554	302,419	312,281	323,635	333,909	346,227	362,582
Capital expenses											
Total Capital expenses	-	-	-	-	-	-	-	-	-	-	-
Total expenses	253,358	263,928	267,707	277,022	287,554	302,419	312,281	323,635	333,909	346,227	362,582
Net result	33,430	22,229	37,935	23,093	9,286	9,612	18,861	25,304	26,510	22,639	10,228
Net result after tax equivalents	33,430	22,229	37,935	23,093	9,286	9,612	18,861	25,304	26,510	22,639	10,228
Total other comprehensive income for the year	154,180	25,803	31,405	35,447	40,649	44,471	48,105	51,529	55,150	59,280	64,673
Total comprehensive income for the year	187,610	48,032	69,340	58,540	49,935	54,083	66,966	76,833	81,660	81,919	74,900
Operating result											
Operating revenue	258,053	265,416	279,645	287,420	290,488	303,758	313,603	328,391	338,702	349,492	365,362
Operating expenses	253,358	263,928	267,707	277,022	287,554	302,419	312,281	323,635	333,909	346,227	362,582
Operating result	4,696	1,488	11,937	10,398	2,934	1,339	1,322	4,756	4,792	3,266	2,780

Statement of Financial Position

All outputs are in thousands ($'000) unless otherwise indicated

Assets	Jun-25F	Jun-26B	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F
Current assets											
Cash and cash equivalents	156,919	122,423	85,300	80,352	75,578	83,312	96,791	107,080	125,419	150,986	165,252
Trade and other receivables	9,477	14,100	14,399	14,907	15,236	16,015	16,595	17,129	17,774	18,393	19,292
Inventories	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621	1,621
Contract Assets	11,744	11,744	11,744	11,744	11,744	11,744	11,744	11,744	11,744	11,744	11,744
Other current assets	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464
Total current assets	196,225	166,352	129,528	125,088	120,642	129,155	143,215	154,039	173,022	199,208	214,373
Non-current assets											
Investments	34,478	34,478	34,478	34,478	34,478	34,478	34,478	34,478	34,478	34,478	34,478
Land	140,244	147,207	148,819	150,870	152,784	155,038	158,932	160,774	162,641	169,110	171,194
Land improvements	-	4,029	7,978	10,622	11,813	12,175	12,471	12,774	13,081	13,395	13,715
Buildings	162,876	170,292	172,276	174,222	173,905	173,935	174,163	188,933	200,019	216,565	230,899
Plant & equipment	36,505	34,544	38,880	42,008	47,131	53,078	59,140	65,012	70,799	77,401	94,100
Furniture & fittings	-	870	2,059	13,451	18,582	23,928	25,120	26,330	27,556	28,800	30,062
Roads, drainage & bridge network	1,563,476	1,631,062	1,636,831	1,643,821	1,654,289	1,665,190	1,681,475	1,699,847	1,707,106	1,718,537	1,775,405
Water	292,445	298,502	317,839	338,267	362,594	371,735	379,996	385,948	400,530	407,133	430,846
Sewerage	484,664	504,991	523,836	553,450	564,963	583,588	594,830	598,868	623,955	637,919	659,216
Miscellaneous (Non-Infrastructure)	2,385	2,772	14,515	38,342	41,121	44,229	46,013	47,861	49,724	51,678	54,533
Miscellaneous (Infrastructure)	69,105	68,069	66,106	64,168	62,232	60,199	58,166	56,134	54,102	51,968	49,834
Work in progress	154,429	105,151	136,207	92,563	84,742	75,639	79,637	91,921	86,484	77,898	-
Property, plant & equipment	2,906,128	2,967,489	3,065,345	3,121,783	3,174,157	3,218,735	3,269,942	3,334,400	3,395,998	3,450,406	3,509,803
Right of use assets	3,269	3,225	3,180	3,136	3,092	3,047	3,003	2,959	2,914	2,870	2,826
Other non-current assets	30,761	29,728	28,659	27,552	26,409	25,228	24,013	22,757	21,462	20,291	19,081
Total non-current assets	2,974,636	3,034,920	3,131,663	3,186,949	3,238,135	3,281,488	3,331,436	3,394,594	3,454,852	3,508,045	3,566,188
Total assets	3,170,862	3,201,272	3,261,191	3,312,037	3,358,778	3,410,644	3,474,651	3,548,632	3,627,874	3,707,253	3,780,561

Statement of Financial Position

All outputs are in thousands ($'000) unless otherwise indicated

	Jun-25F	Jun-26B	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F
Liabilities											
Current liabilities											
Trade and other payables	33,093	24,684	24,739	25,579	26,819	28,578	29,643	30,604	31,772	32,894	35,045
Contract Liabililites	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866	8,866
Borrowings	7,048	7,261	6,532	3,820	3,340	3,364	3,438	3,520	3,600	3,683	3,766
Provisions	15,937	15,974	16,013	16,053	16,091	16,128	16,166	16,204	16,243	16,281	16,320
Other current liabilities	1,931	1,961	1,866	1,776	1,692	1,612	1,537	1,466	1,400	1,337	1,277
Total current liabilities	66,875	58,746	58,016	56,095	56,808	58,548	59,651	60,660	61,880	63,061	65,274
Non-current liabilities											
Contract Liabililites	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545
Borrowings	79,719	72,495	65,963	62,143	58,803	55,440	52,001	48,482	44,881	41,198	37,432
Provisions	14,878	14,841	14,802	14,762	14,724	14,687	14,649	14,611	14,572	14,534	14,495
Other non-current liabilities	37,007	34,776	32,655	30,743	30,214	29,658	29,074	28,770	28,770	28,770	28,770
Total non-current liabilities	134,149	124,657	115,966	110,192	106,286	102,329	98,268	94,407	90,768	87,047	83,242
Total liabilities	201,024	183,402	173,982	166,287	163,094	160,877	157,919	155,067	152,648	150,108	148,516
Net community assets	2,969,837	3,017,869	3,087,209	3,145,749	3,195,684	3,249,767	3,316,733	3,393,565	3,475,226	3,557,145	3,632,045
Community equity											
Asset revaluation surplus	1,202,906	1,228,709	1,260,114	1,295,561	1,336,210	1,380,681	1,428,785	1,480,314	1,535,464	1,594,744	1,659,417
Retained surplus	1,766,931	1,789,160	1,827,095	1,850,188	1,859,474	1,869,086	1,887,947	1,913,251	1,939,761	1,962,400	1,972,628
Total community equity	2,969,837	3,017,869	3,087,209	3,145,749	3,195,684	3,249,767	3,316,733	3,393,565	3,475,226	3,557,145	3,632,045

Statement of Cash Flows

All outputs are in thousands ($'000) unless otherwise indicated

	Jun-25F	Jun-26B	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F
Cash flows from operating activities											
Receipts from customers	241,614	237,059	248,305	257,777	262,781	276,098	286,422	296,605	306,915	317,736	333,343
Payments to suppliers and employees	(201,179)	(208,620)	(204,020)	(210,988)	(219,817)	(231,722)	(241,352)	(250,426)	(259,532)	(269,241)	(283,387)
Dividends received	8,617	1,958	5,867	4,923	3,975	2,957	1,963	5,903	4,984	3,993	3,017
Interest received	10,545	6,130	10,990	9,704	8,464	8,535	8,786	9,019	9,345	9,823	10,263
Rental income	600	735	742	765	787	811	835	861	886	913	940
Non-capital grants and contributions	10,631	14,912	13,442	13,744	14,152	14,578	15,016	15,469	15,928	16,408	16,900
Borrowing costs	(1,367)	(2,084)	(1,833)	(1,578)	(1,435)	(1,361)	(1,286)	(1,212)	(1,129)	(1,049)	(966)
Other cash flows from operating activities	17,422	-	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	86,882	50,089	73,493	74,347	68,907	69,896	70,385	76,219	77,396	78,584	80,110
Cash flows from investing activities											
Payments for property, plant and equipment	(108,863)	(105,151)	(136,207)	(92,563)	(84,742)	(75,639)	(79,637)	(91,921)	(86,484)	(77,898)	(78,759)
Proceeds from sale of property, plant and equipment	750	500	500	500	500	500	500	500	500	500	500
Grants, subsidies, contributions and donations	36,735	28,240	33,498	20,195	13,852	15,773	25,039	28,048	29,217	26,993	15,065
Other cash flows from investing activities	819	(1,164)	(1,146)	(895)	530	545	556	881	1,229	989	1,034
Net cash inflow from investing activities	(70,559)	(77,575)	(103,355)	(72,763)	(69,861)	(58,822)	(53,542)	(62,491)	(55,537)	(49,417)	(62,160)
Cash flows from financing activities											
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(5,871)	(7,011)	(7,261)	(6,532)	(3,820)	(3,340)	(3,364)	(3,438)	(3,520)	(3,600)	(3,683)
Repayment of leases	(96)	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	(5,967)	(7,011)	(7,261)	(6,532)	(3,820)	(3,340)	(3,364)	(3,438)	(3,520)	(3,600)	(3,683)
Total cash flows											
Net increase in cash and cash equivalent held	10,357	(34,496)	(37,123)	(4,948)	(4,774)	7,734	13,479	10,289	18,339	25,567	14,267
Opening cash and cash equivalents	146,562	156,919	122,423	85,299	80,352	75,578	83,312	96,791	107,080	125,419	150,985
Closing cash and cash equivalents	156,919	122,423	85,299	80,352	75,578	83,312	96,791	107,080	125,419	150,985	165,252

Statement of Changes in Equity

All outputs are in thousands ($'000) unless otherwise indicated

	Jun-25F	Jun-26B	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F	Jun-34F	Jun-35F
Asset revaluation surplus											
Opening balance		1,202,906	1,228,709	1,260,114	1,295,561	1,336,210	1,380,681	1,428,785	1,480,314	1,535,464	1,594,744
Increase in asset revaluation surplus		25,803	31,405	35,447	40,649	44,471	48,105	51,529	55,150	59,280	64,673
Closing balance	1,202,906	1,228,709	1,260,114	1,295,561	1,336,210	1,380,681	1,428,785	1,480,314	1,535,464	1,594,744	1,659,417
Retained surplus											
Opening balance		1,766,931	1,789,160	1,827,095	1,850,188	1,859,474	1,869,086	1,887,947	1,913,251	1,939,761	1,962,400
Net result		22,229	37,935	23,093	9,286	9,612	18,861	25,304	26,510	22,639	10,228
Closing balance	1,766,931	1,789,160	1,827,095	1,850,188	1,859,474	1,869,086	1,887,947	1,913,251	1,939,761	1,962,400	1,972,628
Total											
Opening balance		2,969,837	3,017,869	3,087,209	3,145,749	3,195,684	3,249,767	3,316,733	3,393,565	3,475,226	3,557,145
Net result		22,229	37,935	23,093	9,286	9,612	18,861	25,304	26,510	22,639	10,228
Increase in asset revaluation surplus		25,803	31,405	35,447	40,649	44,471	48,105	51,529	55,150	59,280	64,673
Closing balance	2,969,837	3,017,869	3,087,209	3,145,749	3,195,684	3,249,767	3,316,733	3,393,565	3,475,226	3,557,145	3,632,045