

# STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 May 2025 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
<b>Income</b>				
<b>Recurrent revenue</b>				
Net rates and utility charges	186,571,711	166,208,966	194,498,245	193,071,336
Fees and charges	19,117,750	20,828,851	18,652,098	23,217,059
Interest received				
- Interest received from investments	7,828,758	8,803,061	6,253,500	9,099,220
- Interest from overdue rates and utility charges	552,610	490,454	550,776	505,432
- Interest from other sources	36,516	-	29,779	14,890
Other recurrent income				
- Sales revenue	8,699,510	3,948,668	3,795,487	4,339,150
- Dividends	1,073,456	429,261	480,000	429,261
- Income tax equivalents	27,614,232	8,134,538	4,551,752	8,415,747
- Other	5,100,194	5,674,510	4,927,760	6,066,206
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	9,832,725	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	1,954,655	1,605,685	2,239,552
- Commonwealth subsidies and grants	776,676	528,576	438,042	611,230
- Other	13,917	20,085	10,000	21,325
<b>Total recurrent revenue</b>	<b>260,426,687</b>	<b>226,854,350</b>	<b>246,076,222</b>	<b>257,863,133</b>
<b>Capital revenue</b>				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	21,286,141	49,978,731	21,561,518
- Commonwealth grants and subsidies	8,262,792	10,404,145	-	12,616,875
- Developer contributions	4,231,208	2,372,836	41,742	731,686
- Other	11,585,281	664,355	116,200	365,723
<b>Total capital revenue</b>	<b>48,789,257</b>	<b>34,727,477</b>	<b>50,136,673</b>	<b>35,275,801</b>
<b>Capital income</b>	<b>2,085,497</b>	<b>85,801</b>	<b>1,202,395</b>	<b>351,627</b>
<b>Total income</b>	<b>311,301,441</b>	<b>261,667,628</b>	<b>297,415,290</b>	<b>293,490,561</b>
<b>Expenses</b>				
<b>Recurrent expenses</b>				
Employee benefits				
- Employee benefits	71,704,786	71,283,057	75,025,566	77,142,650
- Overtime	1,965,569	2,150,125	1,401,750	2,198,540
- Councillors' remuneration	1,061,522	1,008,234	1,094,676	1,071,646
Materials and Services				
- Consultants	4,743,816	3,235,370	6,222,248	5,751,648
- Contractors	31,548,268	23,437,663	26,591,032	29,061,903
- Donations and sponsorships	3,039,728	2,680,439	3,294,435	3,282,638
- Equipment expenses	3,647,500	3,165,449	3,246,257	3,869,482
- Fuel	2,394,194	1,944,897	2,476,451	2,099,044
- Insurance	2,913,895	3,016,333	3,428,036	3,366,644
- Motor vehicle expenses	2,202,469	1,848,475	2,103,539	1,959,972
- Legal expenses	641,428	1,212,701	727,061	1,273,615
- Other materials and services	10,041,608	7,664,415	9,086,225	11,682,009
- Property expenses	3,505,853	2,910,349	4,108,148	3,596,080
- Software expenses	3,564,563	3,543,793	3,782,631	4,008,676
- Staff and Councillor associated expenses	2,967,407	2,272,732	2,703,097	2,695,854
- Utility expenses	4,119,150	4,331,616	4,374,826	5,154,040
- Waste disposal and tipping fees	9,048,753	10,149,582	8,463,458	11,005,623
- Water purchases	25,700,544	22,772,052	26,050,235	25,075,447
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	1,201,883	1,078,560	1,076,125
- Other finance costs	964,199	254,318	372,421	370,698
Depreciation and amortisation	56,370,821	51,755,970	57,425,235	57,425,235
<b>Total recurrent expenses</b>	<b>243,412,191</b>	<b>221,839,453</b>	<b>243,055,887</b>	<b>253,167,569</b>
<b>Capital expenses</b>	<b>(4,258,259)</b>			
<b>Total expenses</b>	<b>239,153,932</b>	<b>221,839,453</b>	<b>243,055,887</b>	<b>253,167,569</b>
<b>Net recurrent result</b>	<b>17,014,496</b>	<b>5,014,897</b>	<b>3,020,335</b>	<b>4,695,564</b>
<b>Net result</b>	<b>72,147,509</b>	<b>39,828,175</b>	<b>54,359,403</b>	<b>40,322,992</b>

# STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 May 2025 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
<b>Assets</b>				
<b><u>Current assets</u></b>				
Cash and cash equivalents	146,562,374	159,777,929	92,604,908	164,130,245
Trade and other receivables	9,476,563	9,556,492	12,833,447	9,059,205
Inventories	1,620,761	1,692,284	2,119,000	2,119,000
Contract assets	11,744,062	14,413,191	2,068,000	2,068,000
Other assets	16,463,659	3,191,981	13,849,000	13,849,000
<b>Total current assets</b>	<b>185,867,420</b>	<b>188,631,877</b>	<b>123,474,355</b>	<b>191,225,450</b>
<b><u>Non-current assets</u></b>				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,693,438,037	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
<b>Total non-current assets</b>	<b>2,727,709,165</b>	<b>2,761,745,394</b>	<b>2,794,735,170</b>	<b>2,852,094,129</b>
<b>Total assets</b>	<b>2,913,576,585</b>	<b>2,950,377,271</b>	<b>2,918,209,525</b>	<b>3,043,319,579</b>
<b>Liabilities</b>				
<b><u>Current liabilities</u></b>				
Trade and other payables	33,093,068	23,897,853	22,834,453	32,988,126
Unearned revenue - rates	-	15,688,264	-	-
Contract liabilities	8,865,864	6,926,466	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,903,884	14,899,210	15,937,119
Other current liabilities	1,930,548	(121,494)	1,675,000	1,408,889
<b>Total current liabilities</b>	<b>66,616,924</b>	<b>69,085,297</b>	<b>50,736,094</b>	<b>61,698,437</b>
<b><u>Non-current liabilities</u></b>				
Borrowings	82,631,336	77,806,307	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,106,464	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
<b>Total non-current liabilities</b>	<b>140,656,614</b>	<b>135,392,775</b>	<b>128,931,802</b>	<b>132,122,418</b>
<b>Total liabilities</b>	<b>207,273,538</b>	<b>204,478,072</b>	<b>179,667,896</b>	<b>193,820,855</b>
<b>Net community assets</b>	<b>2,706,303,047</b>	<b>2,745,899,199</b>	<b>2,738,541,629</b>	<b>2,849,498,724</b>
<b>Equity</b>				
<b><u>Community equity</u></b>				
Retained surplus	1,503,396,337	1,542,992,489	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
<b>Total community equity</b>	<b>2,706,303,047</b>	<b>2,745,899,199</b>	<b>2,738,541,629</b>	<b>2,849,498,724</b>