

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 30 April 2025 \$	Budget 30 June 2025 \$	Forecast (Q3) 30 June 2025 \$
Income				
Recurrent revenue				
Net rates and utility charges	186,571,711	150,274,310	194,498,245	193,071,336
Fees and charges	19,117,750	19,337,281	18,652,098	23,217,059
Interest received				
- Interest received from investments	7,828,758	8,134,232	6,253,500	9,099,220
- Interest from overdue rates and utility charges	552,610	439,710	550,776	505,432
- Interest from other sources	36,516	-	29,779	14,890
Other recurrent income				
- Sales revenue	8,699,510	3,660,946	3,795,487	4,339,150
- Dividends	1,073,456	429,261	480,000	429,261
- Income tax equivalents	27,614,232	171,203	4,551,752	8,415,747
- Other	5,100,194	5,068,859	4,927,760	6,066,206
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	9,455,132	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	1,803,600	1,605,685	2,239,552
- Commonwealth subsidies and grants	776,676	480,338	438,042	611,230
- Other	13,917	20,085	10,000	21,325
Total recurrent revenue	260,426,687	199,274,957	246,076,222	257,863,133
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	19,131,466	49,978,731	36,211,201
- Commonwealth grants and subsidies	8,262,792	9,109,616	-	-
- Developer contributions	4,231,208	908,915	41,742	300,386
- Other	11,585,281	498,741	116,200	234,000
Total capital revenue	48,789,257	29,648,738	50,136,673	36,745,587
Capital income	2,085,497	51,028	1,202,395	981,435
Total income	311,301,441	228,974,723	297,415,290	295,590,155
Expenses				
Recurrent expenses				
Employee benefits				
- Employee benefits	71,704,786	65,259,689	75,025,566	77,142,650
- Overtime	1,965,569	1,554,160	1,401,750	2,198,540
- Councillors' remuneration	1,061,522	797,980	1,094,676	1,071,646
Materials and Services				
- Consultants	4,743,816	3,155,867	6,222,248	5,751,648
- Contractors	31,548,268	22,124,419	26,591,032	29,061,903
- Donations and sponsorships	3,039,728	2,649,519	3,294,435	3,282,638
- Equipment expenses	3,647,500	2,980,726	3,246,257	3,869,482
- Fuel	2,394,194	1,764,309	2,476,451	2,099,044
- Insurance	2,913,895	2,752,359	3,428,036	3,366,644
- Motor vehicle expenses	2,202,469	1,727,718	2,103,539	1,959,972
- Legal expenses	641,428	969,329	727,061	1,273,615
- Other materials and services	10,041,608	7,357,349	9,086,225	11,682,009
- Property expenses	3,505,853	2,673,377	4,108,148	3,596,080
- Software expenses	3,564,563	3,196,585	3,782,631	4,008,676
- Staff and Councillor associated expenses	2,967,407	2,163,355	2,703,097	2,695,854
- Utility expenses	4,119,150	3,989,789	4,374,826	5,154,040
- Waste disposal and tipping fees	9,048,753	9,436,151	8,463,458	11,005,623
- Water purchases	25,700,544	20,743,378	26,050,235	25,075,447
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	1,012,233	1,078,560	1,076,125
- Other finance costs	964,199	242,894	372,421	370,698
Depreciation and amortisation	56,370,821	46,947,216	57,425,235	57,425,235
Total recurrent expenses	243,412,191	203,498,402	243,055,887	253,167,569
Capital expenses	(4,258,259)			
Total expenses	239,153,932	203,498,402	243,055,887	253,167,569
Net recurrent result	17,014,496	(4,223,445)	3,020,335	4,695,564
Net result	72,147,509	25,476,321	54,359,403	42,422,586

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 30 April 2025 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
Assets				
<u>Current assets</u>				
Cash and cash equivalents	146,562,374	167,109,852	92,604,908	164,130,245
Trade and other receivables	9,476,563	(725,955)	12,833,447	9,059,205
Inventories	1,620,761	1,754,362	2,119,000	2,119,000
Contract assets	11,744,062	12,387,163	2,068,000	2,068,000
Other assets	16,463,659	3,753,682	13,849,000	13,849,000
Total current assets	185,867,420	184,279,104	123,474,355	191,225,450
<u>Non-current assets</u>				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,688,730,478	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
Total non-current assets	2,727,709,165	2,757,037,835	2,794,735,170	2,852,094,129
Total assets	2,913,576,585	2,941,316,939	2,918,209,525	3,043,319,579
Liabilities				
<u>Current liabilities</u>				
Trade and other payables	33,093,068	11,721,504	22,834,453	32,988,126
Unearned revenue - rates	-	31,376,527	-	-
Contract liabilities	8,865,864	8,098,432	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,902,359	14,899,210	15,937,119
Other current liabilities	1,930,548	60,543	1,675,000	1,408,889
Total current liabilities	66,616,924	73,949,689	50,736,094	61,698,437
<u>Non-current liabilities</u>				
Borrowings	82,631,336	77,616,657	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
Total non-current liabilities	140,656,614	135,641,935	128,931,802	132,122,418
Total liabilities	207,273,538	209,591,624	179,667,896	193,820,855
Net community assets	2,706,303,047	2,731,725,315	2,738,541,629	2,849,498,724
Equity				
<u>Community equity</u>				
Retained surplus	1,503,396,337	1,528,818,605	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
Total community equity	2,706,303,047	2,731,725,315	2,738,541,629	2,849,498,724