

STATEMENT OF INCOME & EXPENDITURE

	Actual 30 June 2024 \$	Actual YTD as at 31 March 2025 \$	Budget 30 June 2025 \$	Forecast (Q2) 30 June 2025 \$
Income				
Recurrent revenue				
Net rates and utility charges	186,571,711	134,227,013	194,498,245	193,785,079
Fees and charges	19,117,750	17,675,469	18,652,098	21,139,116
Interest received				
- Interest received from investments	7,828,758	7,350,612	6,253,500	7,339,283
- Interest from overdue rates and utility charges	552,610	367,738	550,776	492,003
- Interest from other sources	36,516	-	29,779	29,779
Other recurrent income				
- Sales revenue	8,699,510	3,415,771	3,795,487	4,104,873
- Dividends	1,073,456	429,261	480,000	429,262
- Income tax equivalents	27,614,232	114,465	4,551,752	4,451,752
- Other	5,100,194	4,404,455	4,927,760	5,525,535
Grants, subsidies, contributions and donations				
- General purpose grants	408,355	9,455,132	10,283,098	9,832,725
- State government subsidies and grants	2,633,002	1,516,972	1,605,685	1,695,049
- Commonwealth subsidies and grants	776,676	435,991	438,042	629,727
- Other	13,917	18,825	10,000	13,124
Total recurrent revenue	260,426,687	179,411,704	246,076,222	249,467,307
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	24,709,976	17,326,578	49,978,731	38,678,767
- Commonwealth grants and subsidies	8,262,792	8,631,535	-	-
- Developer contributions	4,231,208	908,915	41,742	300,386
- Other	11,585,281	434,727	116,200	234,000
Total capital revenue	48,789,257	27,301,755	50,136,673	39,213,153
Capital income	2,085,497	51,028	1,202,395	981,435
Total income	311,301,441	206,764,487	297,415,290	289,661,895
Expenses				
Recurrent expenses				
Employee benefits				
- Employee benefits	71,704,786	57,537,170	75,025,566	76,382,468
- Overtime	1,965,569	1,554,160	1,401,750	1,938,012
- Councillors' remuneration	1,061,522	797,980	1,094,676	1,073,115
Materials and Services				
- Consultants	4,743,816	2,497,897	6,222,248	6,272,974
- Contractors	31,548,268	19,985,098	26,591,032	27,595,381
- Donations and sponsorships	3,039,728	2,457,033	3,294,435	3,396,897
- Equipment expenses	3,647,500	2,598,782	3,246,257	3,633,469
- Fuel	2,394,194	1,572,633	2,476,451	2,321,910
- Insurance	2,913,895	2,486,581	3,428,036	3,400,030
- Motor vehicle expenses	2,202,469	1,540,595	2,103,539	2,102,620
- Legal expenses	641,428	750,403	727,061	914,277
- Other materials and services	10,041,608	6,367,844	9,086,225	9,301,639
- Property expenses	3,505,853	2,409,307	4,108,148	3,699,839
- Software expenses	3,564,563	2,884,483	3,782,631	3,933,522
- Staff and Councillor associated expenses	2,967,407	1,894,445	2,703,097	2,767,400
- Utility expenses	4,119,150	3,859,798	4,374,826	4,639,646
- Waste disposal and tipping fees	9,048,753	8,532,274	8,463,458	9,698,224
- Water purchases	25,700,544	18,692,959	26,050,235	25,526,642
Finance costs				
- Finance costs - Queensland Treasury Corp.	1,266,118	828,701	1,078,560	1,072,752
- Other finance costs	964,199	222,491	372,421	371,404
Depreciation and amortisation	56,370,821	41,637,965	57,425,235	57,425,235
Total recurrent expenses	243,412,191	181,108,599	243,055,887	247,467,456
Capital expenses	(4,258,259)			
Total expenses	239,153,932	181,108,599	243,055,887	247,467,456
Net recurrent result	17,014,496	(1,696,895)	3,020,335	1,999,851
Net result	72,147,509	25,655,888	54,359,403	42,194,439

STATEMENT OF FINANCIAL POSITION

	Actual 30 June 2024 \$	Actual YTD as at 31 March 2025 \$	Budget 30 June 2025 \$	Forecast 30 June 2025 \$
Assets				
<u>Current assets</u>				
Cash and cash equivalents	146,562,374	188,361,635	92,604,908	164,130,245
Trade and other receivables	9,476,563	1,983,524	12,833,447	9,059,205
Inventories	1,620,761	1,711,811	2,119,000	2,119,000
Contract assets	11,744,062	11,153,121	2,068,000	2,068,000
Other assets	16,463,659	4,440,727	13,849,000	13,849,000
Total current assets	185,867,420	207,650,818	123,474,355	191,225,450
<u>Non-current assets</u>				
Investment property	4,493,022	4,493,022	2,408,313	4,323,022
Property, plant and equipment	2,659,201,000	2,683,647,706	2,740,489,484	2,784,741,935
Right of use assets	3,269,000	3,268,642	3,497,516	3,269,000
Intangible assets	10,000	10,000	10,000	10,000
Investment in controlled entity	29,984,659	29,984,659	17,665,687	29,984,659
Trade and other receivables	30,751,485	30,551,034	30,664,170	29,765,514
Total non-current assets	2,727,709,165	2,751,955,063	2,794,735,170	2,852,094,129
Total assets	2,913,576,585	2,959,605,881	2,918,209,525	3,043,319,579
Liabilities				
<u>Current liabilities</u>				
Trade and other payables	33,093,068	13,070,318	22,834,453	32,988,126
Unearned revenue - rates	-	47,064,791	-	-
Contract liabilities	8,865,864	9,147,327	4,318,000	4,318,000
Borrowings	6,753,451	6,753,451	7,009,431	7,009,431
Lease liabilities	36,873	36,873	-	36,873
Provisions	15,937,119	15,862,676	14,899,210	15,937,119
Other current liabilities	1,930,548	249,894	1,675,000	1,408,889
Total current liabilities	66,616,924	92,185,330	50,736,094	61,698,437
<u>Non-current liabilities</u>				
Borrowings	82,631,336	77,433,125	75,506,029	75,506,029
Contract Liabilities NC	2,545,274	2,545,274	294,000	2,545,274
Lease liabilities	3,594,954	3,594,954	3,782,000	3,594,954
Provisions	14,877,852	14,877,852	12,961,790	14,877,852
Other non-current liabilities	37,007,198	37,007,198	36,387,983	35,598,309
Total non-current liabilities	140,656,614	135,458,403	128,931,802	132,122,418
Total liabilities	207,273,538	227,643,733	179,667,896	193,820,855
Net community assets	2,706,303,047	2,731,962,148	2,738,541,629	2,849,498,724
Equity				
<u>Community equity</u>				
Retained surplus	1,503,396,337	1,529,055,438	1,515,807,025	1,546,592,014
Asset revaluation reserve	1,202,906,710	1,202,906,710	1,222,734,604	1,302,906,710
Total community equity	2,706,303,047	2,731,962,148	2,738,541,629	2,849,498,724