

## Statement of Comprehensive Income

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-23F	Jun-24B	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F
<b>Revenue</b>											
<b>Operating revenue</b>											
Net rates, levies and charges	168,464	181,438	189,096	196,513	203,601	210,536	216,488	222,559	228,751	234,450	240,304
Fees and charges	18,470	18,449	19,003	19,573	20,160	20,765	21,388	22,029	22,690	23,371	24,072
Rental income	656	688	708	730	752	774	797	821	846	871	897
Interest received	5,121	4,837	5,897	5,689	5,602	5,593	5,611	5,655	5,724	5,770	5,889
Sales revenue	7,062	3,269	3,367	3,468	3,572	3,679	3,789	3,903	4,020	4,140	4,265
Other income	21,703	17,861	6,146	5,263	9,384	8,509	7,637	6,769	5,905	10,045	9,189
Grants, subsidies, contributions and donations	11,580	45,705	11,964	12,323	12,693	13,073	13,466	13,870	14,286	14,714	15,156
<b>Total operating revenue</b>	<b>233,056</b>	<b>272,248</b>	<b>236,181</b>	<b>243,559</b>	<b>255,763</b>	<b>262,928</b>	<b>269,176</b>	<b>275,605</b>	<b>282,222</b>	<b>293,362</b>	<b>299,772</b>
<b>Capital revenue</b>											
Grants, subsidies, contributions and donations	11,389	19,625	15,598	22,730	11,540	13,400	19,986	16,447	18,520	22,671	24,695
<b>Total revenue</b>	<b>244,446</b>	<b>291,872</b>	<b>251,779</b>	<b>266,290</b>	<b>267,303</b>	<b>276,328</b>	<b>289,162</b>	<b>292,052</b>	<b>300,741</b>	<b>316,034</b>	<b>324,468</b>
<b>Capital income</b>											
Total Capital Income	1,028	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
<b>Total income</b>	<b>245,474</b>	<b>293,072</b>	<b>252,979</b>	<b>267,490</b>	<b>268,503</b>	<b>277,528</b>	<b>290,362</b>	<b>293,252</b>	<b>301,941</b>	<b>317,234</b>	<b>325,668</b>
<b>Expenses</b>											
<b>Operating expenses</b>											
Employee benefits	68,715	72,243	74,410	76,642	78,942	81,310	83,749	86,262	88,850	91,515	94,261
Materials and services	98,383	136,818	104,846	107,616	111,112	114,708	118,406	122,211	126,124	130,351	134,292
Finance costs	2,223	1,976	1,746	1,512	1,266	1,016	885	846	806	769	723
Depreciation and amortisation	53,860	55,282	56,520	57,826	59,432	61,195	58,082	57,558	59,106	60,573	62,017
<b>Total operating expenses</b>	<b>223,181</b>	<b>266,319</b>	<b>237,522</b>	<b>243,597</b>	<b>250,752</b>	<b>258,228</b>	<b>261,123</b>	<b>266,876</b>	<b>274,887</b>	<b>283,208</b>	<b>291,293</b>
<b>Capital expenses</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>223,181</b>	<b>266,319</b>	<b>237,522</b>	<b>243,597</b>	<b>250,752</b>	<b>258,228</b>	<b>261,123</b>	<b>266,876</b>	<b>274,887</b>	<b>283,208</b>	<b>291,293</b>
<b>Net result</b>	<b>22,294</b>	<b>26,753</b>	<b>15,456</b>	<b>23,893</b>	<b>17,751</b>	<b>19,300</b>	<b>29,239</b>	<b>26,375</b>	<b>27,055</b>	<b>34,026</b>	<b>34,375</b>
<b>Other comprehensive income</b>											
<b>Items that will not be reclassified to net result</b>											
Increase (decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>22,294</b>	<b>26,753</b>	<b>15,456</b>	<b>23,893</b>	<b>17,751</b>	<b>19,300</b>	<b>29,239</b>	<b>26,375</b>	<b>27,055</b>	<b>34,026</b>	<b>34,375</b>
<b>Operating result</b>											
Operating revenue	233,056	272,248	236,181	243,559	255,763	262,928	269,176	275,605	282,222	293,362	299,772
Operating expenses	223,181	266,319	237,522	243,597	250,752	258,228	261,123	266,876	274,887	283,208	291,293
<b>Operating result</b>	<b>9,876</b>	<b>5,929</b>	<b>(1,342)</b>	<b>(38)</b>	<b>5,011</b>	<b>4,700</b>	<b>8,053</b>	<b>8,729</b>	<b>7,335</b>	<b>10,154</b>	<b>8,479</b>

## Statement of Financial Position

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F
<b>Current assets</b>											
Cash and cash equivalents	93,679	96,234	70,125	51,619	40,496	47,821	46,530	50,466	60,183	65,627	85,127
Trade and other receivables	21,771	26,303	23,742	24,636	25,499	26,278	27,103	27,871	28,657	29,315	30,155
Inventories	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119
Contract Assets	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068	2,068
Other current assets	12,296	12,296	12,296	12,296	12,296	12,296	12,296	12,296	12,296	12,296	12,296
<b>Total current assets</b>	<b>131,933</b>	<b>139,021</b>	<b>110,349</b>	<b>92,738</b>	<b>82,478</b>	<b>90,582</b>	<b>90,116</b>	<b>94,820</b>	<b>105,324</b>	<b>111,425</b>	<b>131,765</b>
<b>Non-current assets</b>											
Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments	22,608	22,608	22,608	22,608	22,608	22,608	22,608	22,608	22,608	22,608	22,608
Land	112,058	116,583	117,749	119,693	120,890	123,191	124,424	125,668	128,567	134,273	135,615
Land improvements	-	74	863	5,333	5,587	7,083	7,666	9,692	11,539	11,596	11,589
Buildings	136,606	140,047	144,175	145,620	148,051	148,945	148,371	153,472	153,996	159,308	206,270
Plant & equipment	32,738	27,747	28,545	29,624	32,966	34,831	40,049	46,977	54,780	61,966	77,197
Furniture & fittings	47,437	47,345	47,109	46,980	48,042	47,820	53,573	59,502	59,247	58,986	58,721
Roads, drainage & bridge network	1,488,840	1,511,782	1,523,123	1,537,949	1,560,355	1,584,690	1,608,503	1,634,227	1,662,784	1,671,011	1,704,387
Water	254,076	253,939	258,472	264,852	274,605	277,015	280,844	282,429	284,630	294,101	306,932
Sewerage	418,191	430,976	435,652	440,921	450,199	464,290	462,028	470,547	474,915	482,159	497,587
Miscellaneous	2,149	2,760	13,583	39,313	50,805	53,593	55,813	57,925	60,368	64,090	72,506
Work in progress	69,466	68,628	92,003	92,647	81,981	67,648	85,873	77,527	74,243	86,852	-
Property, plant & equipment	2,561,562	2,599,881	2,661,273	2,722,931	2,773,480	2,809,106	2,867,143	2,917,968	2,965,068	3,024,342	3,070,804
Right of use assets	1,848	1,804	1,760	1,716	1,672	1,628	1,584	1,540	1,496	1,452	1,408
Intangible assets	10	5	-	-	-	-	-	-	-	-	-
Other non-current assets	31,579	30,541	29,472	28,365	27,222	26,041	24,826	23,570	22,274	21,103	19,893
Other non-current assets	33,437	32,350	31,923	30,728	27,222	26,041	24,826	23,570	22,274	21,103	19,893
<b>Total non-current assets</b>	<b>2,617,607</b>	<b>2,654,840</b>	<b>2,715,114</b>	<b>2,775,620</b>	<b>2,824,981</b>	<b>2,859,384</b>	<b>2,916,162</b>	<b>2,965,686</b>	<b>3,011,447</b>	<b>3,069,506</b>	<b>3,114,713</b>
<b>Total assets</b>	<b>2,749,540</b>	<b>2,793,860</b>	<b>2,825,463</b>	<b>2,868,358</b>	<b>2,907,460</b>	<b>2,949,966</b>	<b>3,006,278</b>	<b>3,060,507</b>	<b>3,116,770</b>	<b>3,180,931</b>	<b>3,246,478</b>

## Statement of Financial Position

*All outputs are in thousands (\$'000) unless otherwise indicated*

	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F
<b>Liabilities</b>											
Trade and other payables	16,979	19,660	18,231	18,758	19,337	19,879	20,548	21,182	21,834	22,456	23,198
Contract Liabilities	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318	4,318
Borrowings	5,925	6,164	6,405	6,656	5,908	3,214	3,288	3,364	3,439	3,520	3,600
Provisions	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575	19,575
Other current liabilities	1,877	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>48,674</b>	<b>49,717</b>	<b>48,528</b>	<b>49,306</b>	<b>49,138</b>	<b>46,986</b>	<b>47,729</b>	<b>48,438</b>	<b>49,166</b>	<b>49,869</b>	<b>50,691</b>
<b>Non-current liabilities</b>											
Borrowings	88,767	82,598	76,194	69,538	63,629	60,415	57,127	53,763	50,325	46,805	43,205
Provisions	7,038	7,038	7,038	7,038	7,038	7,038	7,038	7,038	7,038	7,038	7,038
Other non-current liabilities	42,578	40,346	38,226	36,313	35,784	35,228	34,644	34,340	34,340	34,340	34,340
<b>Total non-current liabilities</b>	<b>138,383</b>	<b>129,982</b>	<b>121,457</b>	<b>112,889</b>	<b>106,452</b>	<b>102,681</b>	<b>98,809</b>	<b>95,141</b>	<b>91,703</b>	<b>88,183</b>	<b>84,583</b>
<b>Total liabilities</b>	<b>187,057</b>	<b>179,700</b>	<b>169,986</b>	<b>162,195</b>	<b>155,590</b>	<b>149,668</b>	<b>146,538</b>	<b>143,580</b>	<b>140,869</b>	<b>138,052</b>	<b>135,274</b>
<b>Net community assets</b>	<b>2,562,483</b>	<b>2,614,161</b>	<b>2,655,477</b>	<b>2,706,162</b>	<b>2,751,870</b>	<b>2,800,298</b>	<b>2,859,740</b>	<b>2,916,927</b>	<b>2,975,901</b>	<b>3,042,879</b>	<b>3,111,204</b>
<b>Community equity</b>											
Asset revaluation surplus	1,119,966	1,144,890	1,170,750	1,197,543	1,225,499	1,254,628	1,284,830	1,315,642	1,347,562	1,380,513	1,414,464
Retained surplus	1,442,517	1,469,271	1,484,727	1,508,620	1,526,370	1,545,670	1,574,909	1,601,285	1,628,340	1,662,365	1,696,740
<b>Total community equity</b>	<b>2,562,483</b>	<b>2,614,161</b>	<b>2,655,477</b>	<b>2,706,162</b>	<b>2,751,870</b>	<b>2,800,298</b>	<b>2,859,740</b>	<b>2,916,927</b>	<b>2,975,901</b>	<b>3,042,879</b>	<b>3,111,204</b>

## Statement of Cash Flows

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-23F	Jun-25B	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F
<b>Cash flows from operating activities</b>											
Receipts from customers	185,156	203,496	214,438	222,725	230,656	238,509	245,286	252,297	259,388	266,153	272,805
Payments to suppliers and employees	(174,163)	(205,796)	(180,108)	(183,161)	(188,909)	(194,915)	(200,938)	(207,324)	(213,842)	(220,802)	(227,405)
Dividends received	18,677	14,067	2,238	1,238	5,238	4,238	3,238	2,238	1,238	5,238	4,238
Interest received	5,259	4,837	5,897	5,689	5,602	5,593	5,611	5,655	5,724	5,770	5,889
Rental income	644	672	706	728	749	772	795	819	843	869	894
Non-capital grants and contributions	11,349	44,644	15,464	12,286	12,654	13,038	13,421	13,828	14,242	14,674	15,106
Borrowing costs	(2,777)	(2,560)	(2,323)	(2,083)	(1,832)	(1,577)	(1,435)	(1,361)	(1,285)	(1,212)	(1,129)
Payment of provision	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow from operating activities</b>	<b>44,145</b>	<b>59,360</b>	<b>56,311</b>	<b>57,421</b>	<b>64,159</b>	<b>65,658</b>	<b>65,979</b>	<b>66,151</b>	<b>66,308</b>	<b>70,691</b>	<b>70,399</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(57,574)	(68,628)	(92,003)	(92,647)	(81,981)	(67,648)	(85,873)	(77,527)	(74,243)	(86,852)	(74,484)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	11,389	19,625	15,598	22,730	11,540	13,400	19,986	16,447	18,520	22,671	24,695
Other cash flows from investing activities	8,278	(1,871)	149	395	1,814	1,824	1,831	2,152	2,496	2,371	2,410
<b>Net cash inflow from investing activities</b>	<b>(37,907)</b>	<b>(50,875)</b>	<b>(76,256)</b>	<b>(69,522)</b>	<b>(68,626)</b>	<b>(52,424)</b>	<b>(64,056)</b>	<b>(58,928)</b>	<b>(53,227)</b>	<b>(61,809)</b>	<b>(47,378)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(5,713)	(5,930)	(6,164)	(6,405)	(6,656)	(5,908)	(3,214)	(3,288)	(3,364)	(3,439)	(3,520)
Repayment of leases	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow from financing activities</b>	<b>(5,713)</b>	<b>(5,930)</b>	<b>(6,164)</b>	<b>(6,405)</b>	<b>(6,656)</b>	<b>(5,908)</b>	<b>(3,214)</b>	<b>(3,288)</b>	<b>(3,364)</b>	<b>(3,439)</b>	<b>(3,520)</b>
<b>Total cash flows</b>											
<b>Net increase in cash and cash equivalent held</b>	<b>525</b>	<b>2,555</b>	<b>(26,109)</b>	<b>(18,505)</b>	<b>(11,123)</b>	<b>7,325</b>	<b>(1,291)</b>	<b>3,935</b>	<b>9,717</b>	<b>5,443</b>	<b>19,501</b>
<b>Opening cash and cash equivalents</b>	<b>93,153</b>	<b>93,679</b>	<b>96,234</b>	<b>70,125</b>	<b>51,619</b>	<b>40,496</b>	<b>47,821</b>	<b>46,530</b>	<b>50,466</b>	<b>60,183</b>	<b>65,627</b>
<b>Closing cash and cash equivalents</b>	<b>93,679</b>	<b>96,234</b>	<b>70,125</b>	<b>51,619</b>	<b>40,496</b>	<b>47,821</b>	<b>46,530</b>	<b>50,466</b>	<b>60,183</b>	<b>65,627</b>	<b>85,127</b>

## Statement of Changes in Equity

All outputs are in thousands (\$'000) unless otherwise indicated

	Jun-23F	Jun-24B	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F	Jun-32F	Jun-33F
<b>Asset revaluation surplus</b>											
Opening balance		1,119,966	1,144,890	1,170,750	1,197,543	1,225,499	1,254,628	1,284,830	1,315,642	1,347,562	1,380,513
Net result		na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus		24,924	25,860	26,793	27,956	29,129	30,202	30,812	31,920	32,952	33,951
Internal payments made		na	na	na	na	na	na	na	na	na	na
Closing balance	1,119,966	1,144,890	1,170,750	1,197,543	1,225,499	1,254,628	1,284,830	1,315,642	1,347,562	1,380,513	1,414,464
<b>Retained surplus</b>											
Opening balance		1,442,517	1,469,271	1,484,727	1,508,620	1,526,370	1,545,670	1,574,909	1,601,285	1,628,340	1,662,365
Net result		26,753	15,456	23,893	17,751	19,300	29,239	26,375	27,055	34,026	34,375
Increase in asset revaluation surplus		na	na	na	na	na	na	na	na	na	na
Internal payments made		-	-	-	-	-	-	-	-	-	-
Closing balance	1,442,517	1,469,271	1,484,727	1,508,620	1,526,370	1,545,670	1,574,909	1,601,285	1,628,340	1,662,365	1,696,740
<b>Total</b>											
Opening balance		2,562,483	2,614,161	2,655,477	2,706,162	2,751,870	2,800,298	2,859,740	2,916,927	2,975,901	3,042,879
Net result		26,753	15,456	23,893	17,751	19,300	29,239	26,375	27,055	34,026	34,375
Increase in asset revaluation surplus		24,924	25,860	26,793	27,956	29,129	30,202	30,812	31,920	32,952	33,951
Internal payments made		-	-	-	-	-	-	-	-	-	-
Closing balance	2,562,483	2,614,161	2,655,477	2,706,162	2,751,870	2,800,298	2,859,740	2,916,927	2,975,901	3,042,879	3,111,204