Zen Group
Boyne Island Tannum Sands Aquatic Centre

$	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY1	>>>	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10
Revenue																							
Casual Revenue	7,200	11,500	26,150	39,300	43,400	56,900	56,900	33,900	13,900	9,900	7,300	7,300	313,650.00		323,059.50	332,751.29	342,733.82	353,015.84	363,606.31	374,514.50	385,749.94	397,322.44	409,242.11
Adults Casual	3,000	5,000	12,500	13,000	12,500	15,000	15,000	10,000	5,000	3,000	3,000	3,000	100,000.00		103,000.00	106,090.00	109,272.70	112,550.88	115,927.41	119,405.23	122,987.39	126,677.01	130,477.32
Children Casual	2,400	4,000	10,000	10,000	10,000	14,000	14,000	10,000	2,400	2,400	2,400	2,400	84,000.00		86,520.00	89,115.60	91,789.07	94,542.74	97,379.02	100,300.39	103,309.40	106,408.69	109,600.95
Pensioners Casual	1,200	1,200	1,600	2,400	6,000	8,000	8,000	4,000	2,400	1,200	800	800	37,600.00		38,728.00	39,889.84	41,086.54	42,319.13	43,588.71	44,896.37	46,243.26	47,630.56	49,059.47
Senior Casual	600	800	800	1,400	2,400	2,400	2,400	2,400	1,600	800	600	600	16,800.00		17,304.00	17,823.12	18,357.81	18,908.55	19,475.80	20,060.08	20,661.88	21,281.74	21,920.19
Water Slides	-	500	1,250	12,500	12,500	17,500	17,500	7,500	2,500	2,500	500	500	75,250.00		77,507.50	79,832.73	82,227.71	84,694.54	87,235.37	89,852.44	92,548.01	95,324.45	98,184.18
Membership Revenue	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	393,880.00		405,696.40	417,867.29	430,403.31	443,315.41	456,614.87	470,313.32	484,422.72	498,955.40	513,924.06
Annual Memberships (Gym/ Swim)	28,773	28,773	28,773	28,773	28,773	28,773	28,773	28,773	28,773	28,773	28,773	28,773	345,280.00		355,638.40	366,307.55	377,296.78	388,615.68	400,274.15	412,282.38	424,650.85	437,390.37	450,512.08
Multi Visit Passes	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	48,600.00		50,058.00	51,559.74	53,106.53	54,699.73	56,340.72	58,030.94	59,771.87	61,565.03	63,411.98
Hire Revenue	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000.00		164,800.00	169,744.00	174,836.32	180,081.41	185,483.85	191,048.37	196,779.82	202,683.21	208,763.71
Facility Hire	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000.00		25,750.00	26,522.50	27,318.18	28,137.72	28,981.85	29,851.31	30,746.85	31,669.25	32,619.33
Lane Hire	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000.00		30,900.00	31,827.00	32,781.81	33,765.26	34,778.22	35,821.57	36,896.22	38,003.10	39,143.20
Birthday Parties	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000.00		51,500.00	53,045.00	54,636.35	56,275.44	57,963.70	59,702.61	61,493.69	63,338.50	65,238.66
Room Hire	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000.00		25,750.00	26,522.50	27,318.18	28,137.72	28,981.85	29,851.31	30,746.85	31,669.25	32,619.33
Ninja Warrior	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000.00		30,900.00	31,827.00	32,781.81	33,765.26	34,778.22	35,821.57	36,896.22	38,003.10	39,143.20
Program Revenue	33,650	37,547	41,444	49,238	49,238	29,753	49,238	49,238	41,444	37,547	37,547	33,650	489,538.00		504,224.14	519,350.86	534,931.39	550,979.33	567,508.71	584,533.97	602,069.99	620,132.09	638,736.05
Learn to Swim	23,382	27,279	31,176	38,970	38,970	19,485	38,970	38,970	31,176	27,279	27,279	23,382	366,318.00		377,307.54	388,626.77	400,285.57	412,294.14	424,662.96	437,402.85	450,524.93	464,040.68	477,961.90
Aqua Aerobics	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	23,220.00		23,916.60	24,634.10	25,373.12	26,134.31	26,918.34	27,725.89	28,557.67	29,414.40	30,296.83
School Swimming	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000.00		103,000.00	106,090.00	109,272.70	112,550.88	115,927.41	119,405.23	122,987.39	126,677.01	130,477.32
Café and Merchandise Revenue	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	19,294	231,525.00		238,470.75	245,624.87	252,993.62	260,583.43	268,400.93	276,452.96	284,746.55	293,288.94	302,087.61
Swim Accessories	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	22,575.00		23,252.25	23,949.82	24,668.31	25,408.36	26,170.61	26,955.73	27,764.40	28,597.33	29,455.25
Café	17,413	17,413	17,413	17,413	17,413	17,413	17,413	17,413	17,413	17,413	17,413	17,413	208,950.00		215,218.50	221,675.06	228,325.31	235,175.07	242,230.32	249,497.23	256,982.14	264,691.61	272,632.36
Total Revenue	**106,300.75**	**114,497.75**	**133,044.75**	**153,988.75**	**158,088.75**	**152,103.75**	**171,588.75**	**148,588.75**	**120,794.75**	**112,897.75**	**110,297.75**	**106,400.75**	**1,588,593**	>>>	**1,636,251**	**1,685,338**	**1,735,898**	**1,787,975**	**1,841,615**	**1,896,863**	**1,953,769**	**2,012,382**	**2,072,754**
yoy growth %	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*
Personnel Costs																							
Salaries and Wages	64,308.21	68,364.76	81,060.84	87,171.27	88,841.94	85,265.86	88,841.94	88,841.94	85,740.84	80,345.63	68,364.76	54,099.21	941,247		969,485	998,569	1,028,526	1,059,382	1,091,163	1,123,898	1,157,615	1,192,344	1,228,114
Salaries and Wages - Base Roster	41,703	45,044	57,025	57,025	58,696	58,696	58,696	58,696	57,025	57,025	45,044	31,494	626,169		644,954	664,303	684,232	704,759	725,902	747,679	770,109	793,212	817,009
Duty Manager	13,323	13,323	14,989	14,989	14,989	14,989	14,989	14,989	14,989	14,989	13,323	3,114	162,994		167,884	172,921	178,108	183,451	188,955	194,624	200,462	206,476	212,670
Lifeguard	20,189	20,189	28,991	28,991	28,991	28,991	28,991	28,991	28,991	28,991	20,189	20,189	312,686		322,066	331,728	341,680	351,931	362,488	373,363	384,564	396,101	407,984
Reception Staff	8,191	8,191	9,704	9,704	9,704	9,704	9,704	9,704	9,704	9,704	8,191	8,191	110,393		113,705	117,116	120,630	124,249	127,976	131,815	135,770	139,843	144,038
Water Slide Attendants	-	3,341	3,341	3,341	5,012	5,012	5,012	5,012	3,341	3,341	3,341	-	40,096		41,299	42,538	43,814	45,128	46,482	47,877	49,313	50,792	52,316
Salaries and Wages - Program Roster	4,689	5,404	6,119	12,229	12,229	8,653	12,229	12,229	10,799	5,404	5,404	4,689	100,078		103,080	106,173	109,358	112,639	116,018	119,498	123,083	126,776	130,579
Pool Deck Coordinator	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
LTS Instructors	4,291	5,006	5,722	7,152	7,152	3,576	7,152	7,152	5,722	5,006	5,006	4,291	67,230		69,247	71,324	73,464	75,668	77,938	80,276	82,685	85,165	87,720
Aqua Aerobics Instructors	397	397	397	397	397	397	397	397	397	397	397	397	4,768		4,911	5,058	5,210	5,366	5,527	5,693	5,864	6,040	6,221
Gym Floor Staff	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
School LTS Instructors	-	-	-	4,680	4,680	4,680	4,680	4,680	4,680	-	-	-	28,080		28,922	29,790	30,684	31,604	32,552	33,529	34,535	35,571	36,638
Salaries and Wages - Management	17,917	17,917	17,917	17,917	17,917	17,917	17,917	17,917	17,917	17,917	17,917	17,917	215,000		221,450	228,094	234,936	241,984	249,244	256,721	264,423	272,356	280,526
Centre Manager	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	85,000		87,550	90,177	92,882	95,668	98,538	101,494	104,539	107,675	110,906
Gym Manager	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,000		66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810
LTS Manager	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,000		66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810
Benefits and Oncosts	12,861.64	13,672.95	16,212.17	17,434.25	17,768.39	17,053.17	17,768.39	17,768.39	17,148.17	16,069.13	13,672.95	10,819.84	188,249		193,897	199,714	205,705	211,876	218,233	224,780	231,523	238,469	245,623
Total Personnel Costs	**77,169.85**	**82,037.71**	**97,273.01**	**104,605.52**	**106,610.32**	**102,319.04**	**106,610.32**	**106,610.32**	**102,889.01**	**96,414.75**	**82,037.71**	**64,919.05**	**1,129,497**	>>>	**1,163,382**	**1,198,283**	**1,234,231**	**1,271,258**	**1,309,396**	**1,348,678**	**1,389,138**	**1,430,813**	**1,473,737**
yoy growth %	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*
Operating Expenses																							
Cost of Goods Sold	18,457	18,457	18,457	18,457	18,457	18,457	18,457	18,457	18,457	18,457	18,457	18,457	221,487		228,132	234,976	242,025	249,286	256,764	264,467	272,401	280,573	288,990
Retail	6,965	6,965	6,965	6,965	6,965	6,965	6,965	6,965	6,965	6,965	6,965	6,965	83,580		86,087	88,670	91,330	94,070	96,892	99,799	102,793	105,877	109,053
Café	11,492	11,492	11,492	11,492	11,492	11,492	11,492	11,492	11,492	11,492	11,492	11,492	137,907		142,044	146,306	150,695	155,216	159,872	164,668	169,608	174,696	179,937
Insurances	917	917	917	917	917	917	917	917	917	917	917	917	11,000		11,330	11,670	12,020	12,381	12,752	13,135	13,529	13,934	14,353
Professional Indemnity	458	458	458	458	458	458	458	458	458	458	458	458	5,500		5,665	5,835	6,010	6,190	6,376	6,567	6,764	6,967	7,176
Public Liability	458	458	458	458	458	458	458	458	458	458	458	458	5,500		5,665	5,835	6,010	6,190	6,376	6,567	6,764	6,967	7,176
Administration Costs	2,445	2,567	2,846	3,160	3,221	3,132	3,424	3,079	2,662	2,543	2,504	2,446	34,029		35,050	36,101	37,184	38,300	39,449	40,632	41,851	43,107	44,400
Office Rentals (e.g. Printers)	250	250	250	250	250	250	250	250	250	250	250	250	3,000		3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914
Staff Amenities	100	100	100	100	100	100	100	100	100	100	100	100	1,200		1,236	1,273	1,311	1,351	1,391	1,433	1,476	1,520	1,566
Uniforms	400	400	400	400	400	400	400	400	400	400	400	400	4,800		4,944	5,092	5,245	5,402	5,565	5,731	5,903	6,080	6,263
Stationery	100	100	100	100	100	100	100	100	100	100	100	100	1,200		1,236	1,273	1,311	1,351	1,391	1,433	1,476	1,520	1,566
Merchant Fees and Charges (includes DD)	1,595	1,717	1,996	2,310	2,371	2,282	2,574	2,229	1,812	1,693	1,654	1,596	23,829		24,544	25,280	26,038	26,820	27,624	28,453	29,307	30,186	31,091
Facility Costs	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	24,600		25,338	26,098	26,881	27,688	28,518	29,374	30,255	31,163	32,097
Pool Equipment	500	500	500	500	500	500	500	500	500	500	500	500	6,000		6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Pool and Plant Chemcials	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Petrol and Oil (mowers)	100	100	100	100	100	100	100	100	100	100	100	100	1,200		1,236	1,273	1,311	1,351	1,391	1,433	1,476	1,520	1,566
Cleaning (chemicals)	450	450	450	450	450	450	450	450	450	450	450	450	5,400		5,562	5,729	5,901	6,078	6,260	6,448	6,641	6,841	7,046
First Aid + Rescue Equipment	500	500	500	500	500	500	500	500	500	500	500	500	6,000		6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Waste + recycling	500	500	500	500	500	500	500	500	500	500	500	500	6,000		6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Repairs and Maintenance	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000		43,260	44,558	45,895	47,271	48,690	50,150	51,655	53,204	54,800
Repairs and Mainteance (ongoing)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000		37,080	38,192	39,338	40,518	41,734	42,986	44,275	45,604	46,972
Reactive Repairs Allocation	500	500	500	500	500	500	500	500	500	500	500	500	6,000		6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
IT Expenses	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	33,000		33,990	35,010	36,060	37,142	38,256	39,404	40,586	41,803	43,058
Hardware (computers)	350	350	350	350	350	350	350	350	350	350	350	350	4,200		4,326	4,456	4,589	4,727	4,869	5,015	5,165	5,320	5,480
Hardware Replacement	100	100	100	100	100	100	100	100	100	100	100	100	1,200		1,236	1,273	1,311	1,351	1,391	1,433	1,476	1,520	1,566
Software License	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000		24,720	25,462	26,225	27,012	27,823	28,657	29,517	30,402	31,315
Phones	150	150	150	150	150	150	150	150	150	150	150	150	1,800		1,854	1,910	1,967	2,026	2,087	2,149	2,214	2,280	2,349
Internet	150	150	150	150	150	150	150	150	150	150	150	150	1,800		1,854	1,910	1,967	2,026	2,087	2,149	2,214	2,280	2,349
Program Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000		12,360	12,731	13,113	13,506	13,911	14,329	14,758	15,201	15,657
LTS Equipment (R+R)	500	500	500	500	500	500	500	500	500	500	500	500	6,000		6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Fitness Equipment (R+R)	250	250	250	250	250	250	250	250	250	250	250	250	3,000		3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914
Other	250	250	250	250	250	250	250	250	250	250	250	250	3,000		3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914
Utility Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	<<	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	<<	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-	-	-	<<	-	-	-	-	-	-	-	-	-
Marketing Expenses	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000		30,900	31,827	32,782	33,765	34,778	35,822	36,896	38,003	39,143
Online Marketing	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000		18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486
Offline Marketing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000		12,360	12,731	13,113	13,506	13,911	14,329	14,758	15,201	15,657
Total Operating Costs	**33,618.43**	**33,741.38**	**34,019.59**	**34,333.75**	**34,395.25**	**34,305.47**	**34,597.75**	**34,252.75**	**33,835.84**	**33,717.38**	**33,678.38**	**33,619.93**	**408,116**	>>>	**420,359**	**432,970**	**445,959**	**459,338**	**473,118**	**487,312**	**501,931**	**516,989**	**532,499**
yoy growth %	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*

Head Office Costs - 4% of revenue allowance -

Operator Head Office Allocation	4,252	4,580	5,322	6,160	6,324	6,084	6,864	5,944	4,832	4,516	4,412	4,256	63,544		65,450	67,414	69,436	71,519	73,665	75,875	78,151	80,495	82,910
Human Resources	850.41	915.98	1,064.36	1,231.91	1,264.71	1,216.83	1,372.71	1,188.71	966.36	903.18	882.38	851.21	12,709		13,090	13,483	13,887	14,304	14,733	15,175	15,630	16,099	16,582
Marketing	850.41	915.98	1,064.36	1,231.91	1,264.71	1,216.83	1,372.71	1,188.71	966.36	903.18	882.38	851.21	12,709		13,090	13,483	13,887	14,304	14,733	15,175	15,630	16,099	16,582
Safety and Compliance	850.41	915.98	1,064.36	1,231.91	1,264.71	1,216.83	1,372.71	1,188.71	966.36	903.18	882.38	851.21	12,709		13,090	13,483	13,887	14,304	14,733	15,175	15,630	16,099	16,582
Operations	850.41	915.98	1,064.36	1,231.91	1,264.71	1,216.83	1,372.71	1,188.71	966.36	903.18	882.38	851.21	12,709		13,090	13,483	13,887	14,304	14,733	15,175	15,630	16,099	16,582
Regional Manager	850.41	915.98	1,064.36	1,231.91	1,264.71	1,216.83	1,372.71	1,188.71	966.36	903.18	882.38	851.21	12,709		13,090	13,483	13,887	14,304	14,733	15,175	15,630	16,099	16,582
Total Head Office Costs	**4,252**	**4,580**	**5,322**	**6,160**	**6,324**	**6,084**	**6,864**	**5,944**	**4,832**	**4,516**	**4,412**	**4,256**	**63,544**	>>>	**65,450**	**67,414**	**69,436**	**71,519**	**73,665**	**75,875**	**78,151**	**80,495**	**82,910**
yoy growth %	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*
Management Fees																							
Management Fees - Revenue	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000		247,200	254,616	262,254	270,122	278,226	286,573	295,170	304,025	313,146
Management Fees - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Total Management Fees	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**	**240,000**	>>>	**247,200**	**254,616**	**262,254**	**270,122**	**278,226**	**286,573**	**295,170**	**304,025**	**313,146**
yoy growth % (CPI Estimate)	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*
EBIT	**11,260**	**14,139**	**16,430**	**28,890**	**30,760**	**29,395**	**43,517**	**21,782**	**(762)**	**(1,750)**	**10,170**	**23,606**	**227,437**	>>>	**234,260**	**241,288**	**248,526**	**255,982**	**263,662**	**271,571**	**279,719**	**288,110**	**296,753**
COST TO COUNCIL UNDER EXTERNAL OPERATOR MANAGEMENT AGREEMENT																							
Operational Costs	50,417	50,417	50,417	50,417	50,417	50,417	50,417	50,417	50,417	50,417	50,417	50,417	605,000		623,150	641,845	661,100	680,933	701,361	722,402	744,074	766,396	789,388
Management Fee - Payable to operator as subsidy	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000		247,200	254,616	262,254	270,122	278,226	286,573	295,170	304,025	313,146
Utility + Water	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	15,833	190,000		195,700	201,571	207,618	213,847	220,262	226,870	233,676	240,686	247,907
Pool and Filtration Chemicals	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000		77,250	79,568	81,955	84,413	86,946	89,554	92,241	95,008	97,858
Repairs and Maintenance Allocation	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000		103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477
Property Costs	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000		1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Site Lease Fee - Payable to Zen Group	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000		1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
TOTAL COST TO COUNCIL (Including Lease Fee)	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**175,417**	**2,105,000**	>>>	**2,123,150**	**2,141,845**	**2,161,100**	**2,180,933**	**2,201,361**	**2,222,402**	**2,244,074**	**2,266,396**	**2,289,388**
yoy growth %	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*			*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*	*3%*