



**GLADSTONE**  
REGIONAL COUNCIL

**GENERAL MEETING NOTICE  
AND AGENDA**

**TO BE HELD AT THE COUNCIL CHAMBERS – CIVIC CENTRE  
101 GOONDOON STREET, GLADSTONE**

**On Tuesday 15 November 2022**

**Commencing at 9.00am**

**Carly Quinn  
CHIEF EXECUTIVE OFFICER, Acting**

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**G/1. MAYORAL STATEMENT OF CURRENT ISSUES**

## **G/2. CONFIRMATION OF MINUTES**

### **G/2.1. CONFIRMATION OF GENERAL MEETING MINUTES FOR 1 NOVEMBER 2022**

**Responsible Officer:** Chief Executive Officer

**Council Meeting Date:** 15 November 2022

**File Ref:** CM7.2

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#### **Purpose:**

Confirmation of the minutes of the General Meeting held on 1 November 2022.

#### **Officer's Recommendation:**

That the minutes of the General Meeting of Council held on 1 November 2022 be confirmed.

#### **Attachments:**

1. Minutes of the General Meeting of Council held on 1 November 2022.

#### **Tabled Items:**

Nil

**Report Prepared by:** Executive Secretary

## G/3. DEPUTATIONS

### G/3.1. CENTRAL QUEENSLAND RURAL HEALTH

**Responsible Officer:** Chief Executive Officer

**Council Meeting Date:** 15 November 2022

**File Ref:** CM7.6

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**Purpose:**

Central Queensland Rural Health will present an overview of the Gladstone Primary Healthcare Project.

**Officer's Recommendation:**

That the deputation from Central Queensland Rural Health be received.

**Background:**

Deputation details are as follows:

<b>Time of Presentation</b>	9:10am
<b>Duration of Presentation plus question time</b>	15 minutes
<b>Speakers to present</b>	Sandra Corfield, Chief Executive Officer Melanie Ohl, Project Officer
<b>Is the matter currently or has previously been subject to legal proceedings?</b>	No
<b>Matter for information only</b>	Yes

**Attachments:**

1. Central Queensland Rural Health Presentation

**Tabled Items:**

Nil

**Reported Prepared by:** Executive Secretary

## **G/4. OFFICERS' REPORTS**

### **G/4.1. GLADSTONE REGION ECONOMIC TRANSITION ROADMAP**

**Responsible Officer:** General Manager Strategy and Transformation

**Council Meeting Date:** 15 November 2022

**File Ref:** CM31.09

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#### **Purpose:**

The purpose of this report is to seek Council endorsement of the Gladstone Region Economic Transition Roadmap 2022-2032.

#### **Officer's Recommendation:**

That Council endorse the Gladstone Region Economic Transition Roadmap 2022-2032.

#### **Background:**

The 2021-22 adopted Operational Plan identified an initiative to “*Develop a Regional Transition Plan to secure a more diversified economy*”. The deliverable of that initiative is the Gladstone Region Economic Transition Roadmap 2022-2032 (Roadmap).

This initiative has been delivered in partnership with The Next Economy with 50 per cent funding provided by the Australian Government.

Upon securing the funding in October 2021, Council initiated a process to create a Gladstone Region Economic Transition 10-Year Roadmap. The purpose of the roadmap is to inform and guide Council on what is required to support the region to successfully adapt to a changing energy sector over the next decade, alongside other levels of government and industry.

The focus and timing of this work are significant given the scale and pace of change occurring across the Gladstone Region as international trading partners and industry race to reach net zero emissions targets. Many of the leading industrial players in the region are already starting to decarbonise their operations. The region is attracting significant investment in renewable energy generation, green hydrogen and biofuel production, and the manufacturing of renewable energy equipment. Due to the scale of change facing the Gladstone Region and the impacts on the economy, workers and the community — transition planning and coordination are imperative for long term resilience.

#### **Options, Risk and Opportunity Analysis:**

The Roadmap highlights the findings across 6 key themes in terms of stakeholder aspirations, the key issues that need to be addressed, and Council’s role in this change over time.

The six key themes are:

1. Energy Security, Reliability and Affordability
2. Building the Hydrogen Industry
3. Diversifying the Regional Economy
4. Workforce Development
5. Capturing Community Benefits
6. Protecting and Regenerating the Environment

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Each chapter in the report describes the work recommended to be undertaken for one of these themes by outlining in detail:

- The current context and trends impacting the region;
- The shared vision for 2032 as generated by participants in the community and industry engagement activities;
- Challenges to be addressed, as well as emerging opportunities;
- Ideas for managing risks and seizing opportunities; and
- Actions Council could take relevant to the chapter's theme.

The concluding chapter summarises the role of Local Government, State Government, Federal Government and industry in managing change.

Suggestions for the roles Council can play to strengthen and diversify the regional economy in each of the 6 key areas are highlighted throughout the Roadmap and listed in detail at the end of each chapter of the full report. These roles typically fit into four categories:

- (i) leading and advocating for the region's priorities,
- (ii) attracting new investment to the region,
- (iii) informing community and local businesses about programs that can support them to act, and
- (iv) ensuring new developments and industries meet community expectations and aspirations.

Managing a transitioning energy sector is a complex task, especially given the rapid pace of change. There is a myriad of stakeholders that need to participate in planning and decision making extended across all sectors of the economy and society. Greater coordination is needed to clarify roles and responsibilities at all levels if the region's industries and businesses are to mitigate negative impacts and capture benefits to support community prosperity. While Local, State and Federal Governments have statutory roles to fulfil, there are many strategic policy and regulatory moves they need to make to ensure everyone benefits from changing to a more secure, decarbonised and affordable energy system.

Council must work collaboratively with industry and other levels of government, not only according to their statutory responsibilities, but to be champions for the needs of the region. The Gladstone Region Economic Transition Roadmap 2022-32 demonstrates Council's foresight and willingness to play the role of facilitative leader, which has been appreciated by all participating stakeholders.

### **Communication and Consultation:**

In preparing the roadmap, The Next Economy worked with Council to engage more than 200 community and industry stakeholders to gather input into the work that needs to be undertaken.

This engagement was carried out over 12 sector specific forums including workshops, surveys, and interviews. This was an extensive and detailed engagement process with three follow-up events held to present the findings from the engagement activities to Council, the public, and industry representatives. The events allowed for a process of verification and for participants to offer additional feedback and ideas. The ideas gathered from the initial engagement activities formed the basis for further analysis of the identified economic risks, opportunities and actions through a review of the latest research and available data.

Subject to being endorsed, the Roadmap will be published through Council internal and external channels and a media release and launch event. Activation of the Roadmap will require significant ongoing engagement and consultation with contributing and supporting stakeholders for the life of the strategy.

### **Legal Strategy and Policy Implications:**

Nil

**Financial and Resource Implications:**

Activation of the Roadmap and key elements are included in the 2022-23 Economic Development Budget. Future Operational Plan initiatives related to the activation of the Roadmap will be supported by approved Project Briefs and Stakeholder Engagement Plans once endorsed.

**Summary:**

Council has prepared an Australian first Roadmap to support existing industry to transition to the emerging renewable energy sector, as well as encourage diversification to capitalise on new industry opportunities. This report provides a pathway for Local, State and Federal Governments as well as industry and other stakeholders to follow to ensure a successful transition for a prosperous future for the Gladstone Region.

There is a pressing need to coordinate and plan for long-term changes in a transitioning economy so all stakeholders can take effective action now. To manage changes related to each of the priorities presented in this report, all stakeholders must contribute to planning for and acting on the challenges ahead.

**Anticipated Resolution Completion Date:**

15 November 2022

**Attachments:**

Gladstone Region Economic Transition Roadmap 2022-2032 Report and Summary Report will be tabled at the meeting.

**Tabled Items:**

Gladstone Region Economic Transition Roadmap 2022-32 Report and Summary Report will be tabled at the meeting.

**Report Prepared by:** Economic Development Specialist



## G/4.2. ANNUAL REPORT 2021/22

**Responsible Officer:** General Manager Strategy and Transformation

**Council Meeting Date:** 15 November 2022

**File Ref:** CM18.1

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### **Purpose:**

The purpose of this report is to seek Council endorsement of the Gladstone Regional Council 2021/22 Annual Report.

### **Officer's Recommendation:**

That Council adopt the 2021/22 Gladstone Regional Council Annual Report provided as an Attachment.

### **Background:**

The Annual Report is Council's primary progress report to the community, documenting the progress and achievements of the 2021/22 financial year and relating this to the Operational and Corporate Plans. This report also includes the final audited financial statements for the reporting period 1 July 2021 to 30 June 2022, as audited by the Queensland Audit Office.

The theme for this year's report is *Collective Delivery*. There are many examples of Council working together, both internally and with our communities, businesses, industries and other agencies to meet our community's needs. There has been a collective approach to creating efficiencies and improving service delivery. Our people have also focused on building community capacity and supporting the economic development and growth of the Gladstone Region.

This Annual Report is the first against the delivery of Council's Corporate Plan 2021-2026 and highlights our financial position for 2021/22.

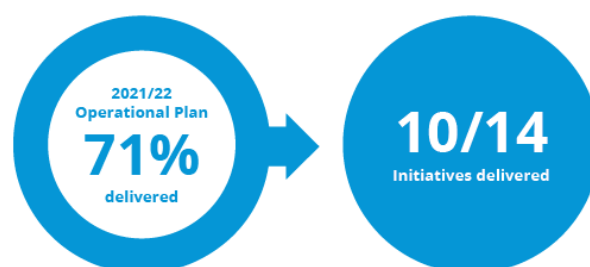
Within the report Council demonstrates collaboration and connection with our community. We also share challenges faced by Council along with our actions to answer these challenges.

Interactive links are embedded within this report to enhance the reader's experience. By clicking on links within the Table of Contents the reader can instantly move to that content.

### **Options, Risk and Opportunity Analysis:**

The Annual Report features performance outcomes of our 2021/22 Operational Plan initiatives. Each year the delivery of our Operational Plan moves us closer to achieving the goals set out in our five-year Corporate Plan and delivering for our community. The 2021/22 year delivered the first Operational Plan outworked from our 2021-2026 Corporate Plan.

In 2021/22 Council **delivered 10 of our 14 Operational Plan initiatives**. The pressure of low team and resource availability, as a result of COVID-19 and industry-wide high turnover rates, presented challenges in delivering the Operational Plan.



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Goal	Initiative	Progress	Status
Connecting Communities	1. Community Profiling	60%	●
	2. Residential Water Security	100%	●
Delivering Value	3. Website Security	100%	●
	4. Trade Waste Management Plan	100%	●
	5. BackflowID App and Tag System	70%	●
	6. Works Delivery	100%	●
	7. Waste Management and Resource Recovery Business Case	80%	●
	8. Lessee Service Model	100%	●
Resilient Economy	9. Hydrogen Ecosystem	100%	●
	10. Transport Strategy	100%	●
	11. Transition Economy	95%	●
Our People	12. Performance Plans	100%	●
	13. Leadership Capability Framework	100%	●
	14. Injury Risk Mitigations	100%	●
Accountable Council	No initiatives were assigned to this goal		

| Achieved | Not achieved

In addition to pressure on teams, resource availability and high turnover rates, this year also saw challenges in sourcing goods, and an uncertain economic climate impacted our business and our people. Despite these challenges our people demonstrated great resilience, **progressing our Operational Plan by 71 per cent** and delivering a **\$50.5M capital works program for Council**, consolidated this expenditure was \$53.1m. The successes and learnings from this year are setting Council up for success for future years.

Delivered  
**\$50.5M**  
capital works program

**69%**  
of the target for  
financial completion

**1 out of 3**  
sustainability targets met  
Please refer to page 141 for  
further details

Total consolidated operating expenditure in 2021/22 was **\$217.3M**. This included **\$69.7M** in employee benefits – predominately wages and superannuation costs, **\$94.5M** in material and services for our operational and maintenance works, **\$3.4M** in finance costs and **\$49.7M** for depreciation and amortisation, **\$50.5M** was also expended on our Capital Works Program.

Total consolidated operating revenue in 2021/22 was **\$210.0M** with **\$154.8M** generated from rates and charges, **\$23.9M** received in fees and charges, **\$26.9M** from Federal and State Government grants and subsidies, **\$8.6M** from State Government entity income tax equivalents and **\$10.9M** from other sources.

Council recorded an operating deficit for the financial year 2021/2022, this is a position that Council is actively managing to ensure that strategies are in place to return to an operating surplus to ensure that Council is best placed to fund and provide for infrastructure and services for the long term.

In addition to our performance outcomes the attached Annual Report also features many community stories that reflect this year’s theme of collective delivery.

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In early 2022 GRC joined other councils to assist SEQ recovery efforts. When South East Queensland was heavily impacted by floods, Council staff were ready to lend assistance. Council's Disaster Response Specialist spent several weeks relieving Ipswich City Council staff who had been working non-stop since the disaster began. In addition, three Council Operators volunteered to spend two weeks assisting Brisbane City Council's recovery efforts, bringing two GRC tippers and an excavator with them to assist with kerbside rubbish and debris removal in impacted areas. It's the resilience and unity we show when times are tough that gets us through to the other side, together.

### **Communication and Consultation:**

This year saw a strong cross function team focus, to collectively deliver this report. The Annual Report Working Group was formed in March 2022 with officers from each of Council's seven business units.

Relevant Officers have supplied the content for inclusion in the report, and the Executive Leadership Team have reviewed and provided feedback.

The Australasian Reporting Awards (ARA) recognised Council's 2020/21 Annual Report with a Silver Award. This year we have incorporated feedback and lessons learned from last year's report and have developed a report that the business is proud of.

### **Legal Strategy and Policy Implications:**

Local Government Regulation 2012 s182 legislates the requirement for Council to prepare an Annual Report within one month from the date the Auditor General certifies the annual financial statements.

Local Government Act 2009 s104(5)(b) requires the preparation of the Annual Report to be a core integrated part of Councils financial management systems.

### **Financial and Resource Implications:**

The 2021/22 Annual Report has been completed internally by Council officers.

### **Summary:**

The Annual Report is a community facing interactive document that showcases the performance, achievements and challenges faced by our organisation during the 2021/22 financial year.

The report tells a story of collective delivery across our region resulting in Council achieving 10 of our 14 priority initiatives from our Operational Plan, in year one of our current five-year Corporate Plan. It also shows total expenditure of \$223.3M inclusive of \$53.1M capital works program, and total revenue of \$225.2M.

### **Anticipated Resolution Completion Date:**

Published to Council's website within two weeks from resolution.

### **Attachments:**

Gladstone Regional Council Annual Report 2021-2022 will be tabled at the meeting.

### **Tabled Items:**

Gladstone Regional Council Annual Report 2021-2022.

**Report Prepared by:** Manager Strategy and Improvement

### G/4.3. 2022/23 OPERATIONAL PLAN QUARTER ONE REPORT

**Responsible Officer:** General Manager Strategy and Transformation

**Council Meeting Date:** 15 November 2022

**File Ref:** CM14.2

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#### **Purpose:**

To present Council with the first quarterly performance report for the 2022-2023 Operational Plan.

#### **Officer's Recommendation:**

That Council endorse the 2022-2023 Operational Plan Quarter One Report.

#### **Background:**

The Operational Plan 2022/23 was endorsed on 25 July 2022 and identifies eight initiatives that are progressing the delivery of the Gladstone Regional Council's Corporate Plan 2021-26.

The attached report provides an update on Council's progress regarding the activity identified in the 2022/23 Operational Plan as of the quarter ending 30 September 2022.

#### **Options, Risk and Opportunity Analysis:**

##### **2022/23 Initiatives Performance**

100% (8) of the 2022/23 initiatives are currently **on track** to be delivered on or before 30 June 2023.

The Stretch Reconciliation Action Plan (RAP) initiative has been amended during the quarter. Information received from Reconciliation Australia suggests a further Innovate RAP is required before progressing to a Stretch RAP. Current estimates also indicate our submission will be with Reconciliation Australia for approximately 4-6 months for accreditation. A mitigation plan has been established with a revised delivery date of 30 June endorsed by the Sponsor.

The objectives of the 2022/23 Initiative remain unchanged with a further Innovate RAP providing Council a matured, detailed and developed approach as to how we can further influence and establish advance reconciliation measures in all that we do at Council.

##### **2021/22 Extended Initiatives Performance**

Of the four extended 2021/22 Operational Plan initiatives, one is now complete with three still being outworked.

- The Waste Management Resource Recovery Business Case Initiative reached **completion** in September.
- Community Profiling initiative is **on track** and progressing towards its December delivery date.
- BackflowID App & Tag system initiative is **on track**.
  - During the quarter a revised delivery date of 30 June 2023 received Sponsor and Executive endorsement as resourcing continues to be a challenge and impedes delivery of this initiative.
- Transition Economy initiative is **on track** for November completion.

Refer to the 2022/23 Operational Plan First Quarter Report attached for progress against each Operational Plan Initiative and Core Service highlights and successes achieved throughout the Quarter.

**Communication and Consultation:**

Initiative Leads provide status updates and comments against each Operational Plan Initiative within the attached report which is reviewed by Project Sponsors and the Executive Leadership team monthly.

**Legal Strategy and Policy Implications:**

Section 174(3) *Local Government Regulation 2021* (Preparation and adoption of annual operational plan) states that: The Chief Executive Officer must present a written assessment of the local government’s progress towards implementing the annual operational plan at meetings of the local government held at regular intervals of not more than 3 months.

**Financial and Resource Implications:**

Initiatives with an allocated budget have been identified within the quarter one report. Budget commitments for each quarter have now been made visible within the operational report.

Endorsed Budget allocations are as follows:

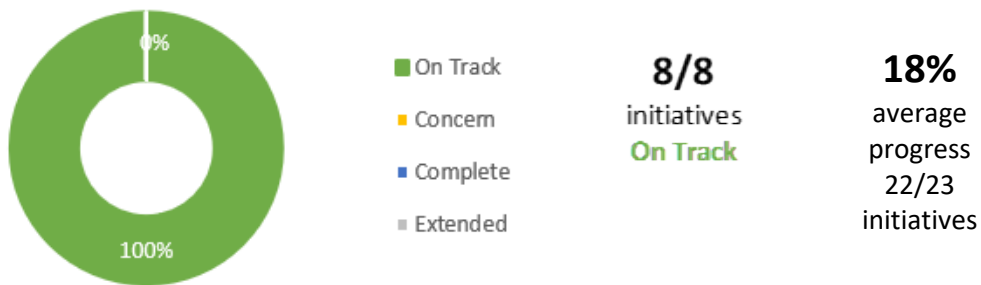
<b>2022/23 Initiative</b>	<b>Budget Allocation</b>	<b>Committed to date</b>
Community Profiling	\$0	-
Works Delivery	\$0	-
Understanding Future Waste Needs for our Region	\$0	-
Enabling Future Industries with our Infrastructure	\$30,000	\$0
Creating Constructive Culture	\$85,000	\$19,286
Enabling Future Financial Sustainability	\$0	-
Records Management	\$10,000	\$0
Reconciliation Action Plan (Stretch)	\$5,000	\$0

There are currently no requests for increased funding.

Resourcing is a challenge to complete the 2021/2022 Operational Item Backflow ID App & Tag system, however a mitigation plan supported by the General Manager is now in place.

**Summary:**

**22/23 Operational Plan Performance**



One of the Four Extended **2021/2022** Operational Plan Initiatives is now **complete**, with three still progressing and on track.

Due to advice received from Reconciliation Australia, Council will be developing a second Innovate Reconciliation Action Plan (RAP) rather than a Stretch RAP, and this project is still on track to be supported by Council and accredited by Reconciliation Australia by 30 June 2023.

The design of the quarterly report has been refreshed this year, to continue to enhance and deliver engaging content with the inclusion of infographics, core services highlights and images. There is also greater transparency of each initiative’s planned progress and actual progress per cent, budget and resource impacts, and benefits and value of achievements delivered for our community.

**Anticipated Resolution Completion Date:**

Not applicable – Information report only.

**Attachments:**

1. Operational Plan Quarter One Report 2022-23

**Tabled Items:**

Nil

**Report Prepared by:** Manager Strategy and Improvement

## G/4.4. COMMUNITY INVESTMENT PROGRAM - SIGNATURE EVENTS FUNDING RECOMMENDATION

**Responsible Officer:** General Manager Community Development and Events

**Council Meeting Date:** 15 November 2022

**File Ref:** GS 3.1

**Purpose:**

To consider the recommendation of the Community Investment Panel on applications received under the Community Celebration Fund - Signature Events.

**Officer's Recommendation:**

That Council:

1. Adopt the Community Investment Panel recommendation of funding for the applications received under the categories of funding tabled below:

Application ID	Applicant	Project	Recommended Funded Amount
SIG00001	Boyne Tannum HookUp Association	Boyne Tannum HookUp 2023	\$50,000
SIG00003	Queensland Cruising Yacht Club Inc	GPC 75 <sup>th</sup> Brisbane to Gladstone Yacht Race 2023	\$66,000
<b>Total Funding Requested</b>			<b>\$116,000</b>

and

2. Authorise the Chief Executive Officer or delegate to finalise and execute funding agreements with the successful applicants detailing relevant entitlements and conditions.

**Background:**

The Community Celebration Fund offers five (5) event funding streams, including Signature Events. Applications for Signature Events are open year-round. Council has proposed to budget \$295,000 to fund applications as part of its Community Investment Program.

The following two applications were received for consideration:

Application ID	Applicant	Project	Requested Amount
SIG00001	Boyne Tannum HookUp Association	Boyne Tannum HookUp 2023	\$50,000
SIG00003	Queensland Cruising Yacht Club Inc	GPC 75 <sup>th</sup> Brisbane to Gladstone Yacht Race 2023	\$88,000
<b>Total Funding Requested</b>			<b>\$138,000</b>

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The Signature Event Fund provides support for events that drive the primary criteria of destination profile, economic impact and overnight visitor expenditure. Attract visitors that invest in the region and over 25% out-of-region visitors.

Applicants need to demonstrate a high level of competency, capacity, and planning capability to deliver the stated outcomes for Signature Event proposals.

The Signature Event objectives are:-

- Overnight Visitation - Attracts external visitation specifically generating overnight visitor expenditure.
- Social & Community - Drives social and community outcomes, including community pride and cohesion.
- Destination - Enhances the profile and appeal of the Gladstone Region.
- Economic Impact - Generates economic activity in the Gladstone Region.
- Financial Sustainability - Demonstrates financial sustainability.
- Environmental Sustainability - Demonstrates environmental sustainability.

These funding objectives align to Councils [Community Development Strategy](#) which aim to strengthen and enhance the health and wellbeing of the region.

### Panel Assessment Process

In accordance with the Community Investment Policy (P-2021-09) and Community Investment Corporate Standard (CS-2021-07), the eligible applications have been assessed by the Panel.

Panel assessment is undertaken using an assessment matrix to score each application against Key Selection Criteria (KSC) to determine an order of merit. The overall score (ranking) is used to inform the recommendation. The table below defines the KSC, weighting and definition of score applied in the assessment matrix:

<b>SIGNATURE EVENTS - KEY SELECTION CRITERIA (KSC)</b>	<b>Weighting</b>
<b>KSC 1:</b> Drives social and community outcomes, including community pride and cohesion	25
<b>KSC 2:</b> Enhance the profile and appeal of the Gladstone region	25
<b>KSC 3:</b> Generates economic activity in the Gladstone region	20
<b>KSC 4:</b> Demonstrates financial sustainability	7.5
<b>KSC 5:</b> Demonstrated environmental sustainability	7.5
<b>KSC 6:</b> Attracts external visitation specifically generating overnight visitor expenditure	15



RATING MATRIX	
<b>GREEN = Score 75% and above Full Funding</b>	The application has <u>met or exceeded</u> all assessment criteria Applicants are offered 100% of funding requested
<b>ORANGE = Score 65%-74% Partial Funding</b>	The application has <u>met most</u> assessment criteria Applicants are offered 85% of funding requested
<b>YELLOW = Score 55%-64% Partial Funding</b>	The application <u>meets some</u> of all assessment criteria Applicants are offered 75% of funding requested
<b>RED = Score 55% and below No Funding</b>	The application <u>does not meet</u> any assessment criteria No funding offered

**Options, Risk and Opportunity Analysis:**

As per the Community Investment Policy, an assessment was undertaken by a panel to consider the applications. Individual panel member scores are captured within the Smarty Grants portal and collated in an assessment matrix.

The Community Investment Panel recommendation is summarised within this table:

Applicant	Project	Project Location	Applicant Request	Panel Score	Recommendation
			Cash		Cash
Boyne Tannum HookUp Association	Boyne Tannum HookUp 2023	Boyne Island	\$50,000	<b>83%</b>	\$50,000
Queensland Cruising Yacht Club Inc	GPC 75 <sup>th</sup> Brisbane to Gladstone Yacht Race 2023	Gladstone	\$88,000	<b>57%</b>	\$66,000
<b>Total Funding</b>			<b>\$138,000</b>		<b>\$116,000</b>

Panel commentary that supports the Panel recommendation is included below:

BOYNE TANNUM HOOK UP	
<b>Project Dates</b>	28/04/2023 – 30/04/2023
<b>Organisation Name</b>	Boyne Tannum HookUp Association
<b>Objective Alignment</b>	Signature Events
<b>Brief Project Description</b>	The Boyne Tannum HookUp is the Biggest Family Fishing Competition in Australia, conducted over three days on the Labour Day long weekend in May.
<b>Project Beneficiaries</b>	From previous statistics (from event surveys and registrations) 72% are males, 24% are juniors. 50% of competitors are between the ages of 30 and 59 with the majority coming from the 40 to 49 age bracket. With Gladstone having the highest boat ownership in Queensland and third highest boat ownership in Australia, the 66% of local competitors are most likely boat owners. However, families are the actual target audience.

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<b>Total Amount Requested</b>	\$50,000
<b>Total Project Cost</b>	\$567,600
<b>Panel Score</b>	3.32 – 83%
<b>Panel Commentary</b>	<p>The application has strong evidence to support economic activity for the region and boosts community pride and cohesion.</p> <p>This is a strong application and provides detailed responses to meeting Key Selection Criteria.</p> <p>Funding toward developing partnerships and collective strategies within fishing tourism with GAPDL and GHHP sit outside of the scope of this event specific funding. We would recommend the organisation also seek funding from alternative providers that focus on tourism development.</p>
<b>Panel Recommendation</b>	Based on the scoring matrix and application, the panel would recommend full funding.

<b>GPC 75<sup>TH</sup> BRISBANE TO GLADSTONE YACHT RACE</b>	
<b>Project Dates</b>	07/04/2023 – 10/04/2023
<b>Organisation Name</b>	Queensland Cruising Yacht Club Inc
<b>Objective Alignment</b>	Signature Events
<b>Brief Project Description</b>	<p>The Brisbane to Gladstone Yacht Race has been part of Gladstone’s heritage for over 70 years.</p> <p>The event underpins the most high-profile annual event/festival in Gladstone being Easter.</p> <p>The race event itself has been enhanced significantly since 2017 by the Live Stream and pre-race promotion.</p>
<b>Project Beneficiaries</b>	The primary audiences are those who have an interest in yachting as a sport, however, due to the entertaining format of the Live Stream broadcast, it will be of interest to all people. It links into not only yachting but also to the heritage of the race, interesting information about the start and finish line cities and the celebrations of the race winners. Overall, it is an event that will engage young and old, enthusiasts or visitors.
<b>Total Amount Requested</b>	\$88,000
<b>Total Project Cost</b>	\$88,000
<b>Panel Score</b>	2.28 – 57%
<b>Panel Commentary</b>	<p>The application responses refer to the Yacht Race event rather than the live stream component. These responses need to relate to what the applicant is seeking funding toward rather than the broader Yacht Race.</p> <p>The application needed to provide evidence of economic benefit to the region and the impact the livestream has on increasing visitation at the following year's race or outside of race time.</p>
<b>Panel Recommendation</b>	Based on the scoring matrix and application, the panel would recommend partial funding of 75% = \$66,000. This funding is consistent with previous funding requests by Council.

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### Communication and Consultation:

As detailed within the Community Investment Corporate Standard the assessment panel consisted of the following delegated Officers:

- Manager Engagement and Partnerships
- Community Development Specialist
- Community Development Officer

### Legal Strategy and Policy Implications:

The application has been assessed against Council's Community Investment Program (P-2021-09), Community Investment Corporate Standard (CS-2021-07) and published Signature Event Fund funding guideline. On favorable adoption of the Panel's recommendations detailed in this report, authorised officers will proceed to enter into a grant and or funding agreement (detailing entitlements and conditions) with the successful applicant.

### Financial and Resource Implications:

In 2022/23, Council budgeted \$295,000 to fund recommended applications received through the Community Celebration Fund.

Upon endorsement of the officer's recommendation within this report the Signature fund will remain within budget.

The below summarises the overall budget position of the Community Investment Program:

Project Code	Description	Actual	Commitments	Actual + Commitments	Budget	Balance	% of Budget Allocated
COM0003	Community Celebration Fund	5,284.89	95,151.11	100,436.00	294,500.00	194,064.00	34%
COM0005	In Kind	300.00	500.00	800.00	130,000.00	129,200.00	1%
COM0029	Grassroots up to \$10,000	710.77	37,829.00	38,539.77	145,000.00	106,460.23	27%
COM0030	Elevator up to \$25,000	63,818.50	48,804.10	112,622.60	240,000.00	127,377.40	47%
COM0031	Community Halls Donations	15,000.00	0.00	15,000.00	36,000.00	21,000.00	42%
COM0032	Charity Waste Waiver	4,584.07	0.00	4,584.07	18,000.00	13,415.93	25%
COM0033	Bursary & Scholarships	13,500.00	0.00	13,500.00	31,000.00	17,500.00	44%
COM0034	Participatory Budget Pilot	0.00	0.00	0.00	27,000.00	27,000.00	0%
COM0035	Strategic Projects	0.00	73,216.00	73,216.00	100,000.00	26,784.00	73%
COM0036	Together Gladstone Initiative	0.00	68,500.00	68,500.00	120,964.00	52,464.00	57%
COM0039	Community Donations Fund	0.00	0.00	0.00	50,000.00	50,000.00	0%
		103,198.23	324,000.21	427,198.44	1,192,464.00	765,265.56	36%

### Summary:

Nil

### Anticipated Resolution Completion Date:

15 November 2022

### Attachments:

1. CONFIDENTIAL – Signature Events Assessment Matrix
2. CONFIDENTIAL – Scoring Report – Boyne Tannum Hook Up
3. CONFIDENTIAL – Scoring Report – GPC 75<sup>th</sup> Brisbane to Gladstone Yacht Race

### Tabled Items:

Nil

**Report Prepared by:** Community Investment Officer

## **G/4.5. AMENDMENT OF FEES AND CHARGES - CAT/DOG TRAP HIRE**

**Responsible Officer:** General Manager Finance Governance and Risk

**Council Meeting Date:** 15 November 2022

**File Ref:** FM7.1

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### **Purpose:**

The purpose of this report is to seek an amendment to the fee listed in the 2022/2023 Register of Fees and Charges – Hire of cat/dog trap from a “no charge per 5-day hire” to “no charge per 14-day hire”.

### **Officer's Recommendation:**

That Council endorse the amendment of the 2022/2023 Register of Fees and Charges to reflect the Hire of cat/dog trap to a “no charge per 14-day hire”.

### **Background:**

The trap hire fee is currently based on a 5-day hire at “no charge”. This enables the Local Laws Officers to collect any trapped animals on working days, as it is not financially sustainable for Local Laws Officers to collect trapped animals on weekends.

It is impractical to have a 5-day hire as the hirers are not actually able to use the trap for the full 5 days if these 5 days fall over the weekend. Cats caught in traps are not collected over the weekend due to Officers working on an on-call basis. Therefore, if the 5 days falls over a weekend period, the hirer cannot set the trap on Friday and Saturday nights which then only allows the hirer the opportunity of placing the trap out for a successful capture over a period of 4 days as the hirer is required to return the trap on day 5.

Due to this, a lot of hirers request an extension of hire time of a further 5-day period, which is granted and supported by Local Laws, to allow the entrapment of more animals. There is no charge for the extended use of the traps.

It is suggested that the hire period is extended to 14 days to allow the hirer a longer time to trap animals and potentially trap more than one animal per hire, which has the potential of further reducing the number of roaming animals in our region.

Council’s Fees and Charges allow for a late trap return fee to be charged at \$6 per day.

### **Options, Risk and Opportunity Analysis:**

The extension of the hire period to 14 days allows a longer period to trap animals and potentially trap more than one animal per hire. This would assist with effectively managing the roaming animals in our region.

### **Communication and Consultation:**

Manager Revenue Services  
Senior Revenue Officer  
Manager Local Laws  
Senior Local Laws Officer  
Customer Solutions Officers

**Legal Strategy and Policy Implications:**

The fees and charges were adopted by Council at the annual budget meeting. To change the fee, Council resolution is required.

**Financial and Resource Implications:**

Increasing the hire period presents an immaterial cost to Council.

**Summary:**

N/A

**Anticipated Resolution Completion Date:**

30 November 2022

**Attachments:**

1. Excerpt from 2022-2023 Local Law Schedule of Fees and Charges - Existing

**Tabled Items:**

Nil

**Report Prepared by:** Senior Revenue Officer

## G/4.6. MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING 31 OCTOBER 2022

**Responsible Officer:** General Manager Finance Governance and Risk

**Council Meeting Date:** 15 November 2022

**File Ref:** FM15.1

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### **Purpose:**

This report seeks Council adoption of the Monthly Financial Statements for the 2022-23 year to date, for the period ended 31 October 2022.

### **Officer's Recommendation:**

That Council adopt the Monthly Financial Statements attached to the officer's report for the 2022-23 year to date, for the period ended 31 October 2022 as required under Section 204 Local Government Regulation 2012.

### **Background:**

The 2022-23 budget was adopted on 25 July 2022, with an operating surplus of \$0.5m.

The annual Financial Statements for the 2021-22 year were certified by the Queensland Audit Office during October. Comparatives in both the Statement of Income and Expenditure and Statement of Financial Position are reflecting 30 June 2022.

To allow for greater transparency and scrutiny of Councils operating position throughout the year, annual rating revenue and service charges have been applied across the year rather than in the period of the rates generation. This represents a significant change to the way that these reports have previously been presented but will allow for more meaningful analysis.

The business is currently undertaking a forecasting process. It is anticipated that forecast figures will be included for the November report.

The percentage of year passed (pro-rata rate) as at 31 October 2022 is 33.70%.

Major movements and variances from budget are as follows:

### **Statement of Income and Expenditure**

#### **Income**

##### Recurrent Revenue

<b>Total recurrent revenue</b>	<b>2022-23</b>	<b>Actual as %</b>
Actual	<b>\$52.3m</b>	
Budget	<b>\$210.9m</b>	<b>24.78%</b>
Forecast	<b>\$210.9m</b>	<b>24.78%</b>

## GENERAL MEETING AGENDA 15 NOVEMBER 2022

Of note:

<b>Net rates and utility charges</b>	2022-23	Actual as %
Actual	<b>\$41.6m</b>	
Budget	<b>\$170.5m</b>	<b>24.40%</b>
Forecast	<b>\$170.5m</b>	<b>24.40%</b>

Council's primary source of recurrent revenue is the generation of annual rates, along with access charges for water, sewerage and waste. This generation was completed in July, with notices to be issued to ratepayers in August and a payment due date of 26 October 2022. These charges have been split across the course of the year, to align with the delivery of these services.

Discounts of \$13.0m have been applied for payments received by the due date.

Water consumption revenue for 2022-23 will be raised upon completion of the water meter reading cycles during the year. The budget for water consumption is \$21.8m.

<b>Total interest revenue</b>	2022-23	Actual as %
Actual	<b>\$0.7m</b>	
Budget	<b>\$1.3m</b>	<b>57.94%</b>
Forecast	<b>\$1.3m</b>	<b>57.94%</b>

Interest revenue at a rate of 3.40% has been received from Queensland Treasury Corporation for the month of October. The budget for interest revenue was prepared with conservative estimates, due to ongoing economic uncertainty. There will be an opportunity to revise the forecast income higher with the higher yields and this will be included in the upcoming forecast.

<b>Sales revenue</b>	2022-23	Actual as %
Actual	<b>\$1.7m</b>	
Budget	<b>\$3.4m</b>	<b>48.85%</b>
Forecast	<b>\$3.4m</b>	<b>48.85%</b>

Claims for \$0.6m were made for the Tannum Sands Road shared footpath in October. This project was not included in the adopted budget and will reflect contractor and material expenses below.

<b>Income tax equivalents</b>	2022-23	Actual as %
Actual	<b>\$0.0m</b>	
Budget	<b>\$5.2m</b>	<b>1.15%</b>
Forecast	<b>\$5.2m</b>	<b>1.15%</b>

The budget for 2022-23 includes \$5.0m from the Gladstone Area Water Board, which is generally confirmed and paid in the final quarter of the year.

## GENERAL MEETING AGENDA 15 NOVEMBER 2022

The remaining budget relates to income tax equivalents from the Gladstone Airport Corporation, which are received and recognised after the end of each quarter, with the payment for Q1 being received in October.

<b>General purpose grants</b>	2022-23	Actual as %
Actual	<b>\$0.5m</b>	
Budget	<b>\$8.2m</b>	<b>6.66%</b>
Forecast	<b>\$8.2m</b>	<b>6.66%</b>

Council has received confirmation of the Financial Assistance Grant allocations for the 2022-23 year.

The budget was prepared based on advice received in December 2021 that Council should expect a 4% decrease in its allocation from the State Government. A further assumption has been made that Council will receive 75% of the 2023-24 allocation in the final quarter of 2023-24.

The actual allocation for 2022-23 has increased by \$0.4m on the 2021-22 allocation. This will be adjusted in the next forecast.

The first quarterly payment of \$0.5m was received in August.

### Capital Revenue

<b>Capital grants revenue</b>	2022-23	Actual as %
Actual	<b>\$2.6m</b>	
Budget	<b>\$12.4m</b>	<b>20.56%</b>
Forecast	<b>\$12.4m</b>	<b>20.56%</b>

Capital grants revenue is recognised as project milestones are met. Therefore, the revenue recognised on the Statement of Income and Expenditure does not necessarily reflect the funding received during the year. Where milestones are still to be achieved, revenue is recognised as a contract liability on the Statement of Financial Position.

Capital revenue recognised for significant projects is detailed below:

<b>Project</b>	Budget	Forecast	Actual
<b>State Government Grants &amp; Subsidies</b>			
Gladstone Aquatic Centre Upgrade-Stage 3	<b>\$1.0m</b>	<b>\$1.0m</b>	<b>\$0.8m</b>
Bindaree Road, Miriam Vale	<b>\$1.6m</b>	<b>\$1.6m</b>	-
Murphy Road, Captain Creek	<b>\$0.8m</b>	<b>\$0.8m</b>	-
Langmorn Road- Gravel Re-sheets	<b>\$0.6m</b>	<b>\$0.6m</b>	-
Toolooa St Gladstone –Pavement Renewal	<b>\$0.5m</b>	<b>\$0.5m</b>	<b>\$0.1m</b>
Gladstone Sewer Mains Renewals	-	-	<b>\$0.8m</b>
Other State Government Funding	<b>\$1.1m</b>	<b>\$1.1m</b>	<b>\$0.0m</b>



**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

<b>Project</b>	<b>Budget</b>	<b>Forecast</b>	<b>Actual</b>
<b>Federal Government Grants &amp; Subsidies</b>			
Round Hill Road – Pavement Renewal	<b>\$1.6m</b>	<b>\$1.6m</b>	<b>\$0.0m</b>
Benaraby Landfill – Capping of Cell 2	<b>\$1.0m</b>	<b>\$1.0m</b>	<b>\$0.0m</b>
Gorge Road, Lowmead (Baffle Creek Crossing)	<b>\$0.6m</b>	<b>\$0.6m</b>	<b>\$0.3m</b>
Stockbridge Road – Bridge Renewal	<b>\$1.3m</b>	<b>\$1.3m</b>	<b>\$0.0m</b>
Other Federal Government Funding	<b>\$2.4m</b>	<b>\$2.4m</b>	<b>\$0.5m</b>

**Expenditure**

Recurrent expenditure

<b>Total recurrent expenditure</b>	<b>2022-23</b>	<b>Actual as %</b>
Actual	<b>\$69.9m</b>	
Budget	<b>\$210.5m</b>	<b>33.22%</b>
Forecast	<b>\$210.5m</b>	<b>33.22%</b>

Of note:

<b>Employee benefits</b>	<b>2022-23</b>	<b>Actual as %</b>
Actual	<b>\$23.3m</b>	
Budget	<b>\$67.4m</b>	<b>34.54%</b>
Forecast	<b>\$67.4m</b>	<b>34.54%</b>

Employee benefits are the largest component of Councils recurrent expenditure. A vacancy rate of 7.5% has been factored into the 2022-23 budget. The average vacancy rate year to date is 9.6%.

Overtime expenses year to date are \$0.5m, compared to a full year budget of \$0.9m. It is likely that overtime will need to be increased in the next forecast.

<b>Contractors and consultants</b>	<b>2022-23</b>	<b>Actual as %</b>
Actual	<b>\$7.4m</b>	
Budget	<b>\$26.9m</b>	<b>27.48%</b>
Forecast	<b>\$26.9m</b>	<b>27.48%</b>

Spending on contractors and consultants typically lags throughout the year. Due to the variety of areas in Council that utilise these services, only major invoices are accrued at month end. This results in a timing difference during the year that generally corrects when year-end accruals are undertaken.

## GENERAL MEETING AGENDA 15 NOVEMBER 2022

Activities with significant consulting budgets include:

- Asset management - \$2.0m
- Systems support - \$1.0m

Activities with significant contractor budgets include:

- Water and sewerage - \$6.7m
- Waste - \$5.1m
- Parks and cemeteries - \$3.1m
- Roads - \$2.8m

<b>Fuel</b>	2022-23	Actual as %
Actual	<b>\$0.8m</b>	
Budget	<b>\$1.7m</b>	<b>47.54%</b>
Forecast	<b>\$1.7m</b>	<b>47.54%</b>

Fuel usage across Council is down compared to the same period last year, however fuel prices remain volatile. Adjustments will be made in the next forecast to account for higher-than-expected fuel prices.

<b>Motor vehicle expenses</b>	2022-23	Actual as %
Actual	<b>\$0.8m</b>	
Budget	<b>\$1.4m</b>	<b>55.06%</b>
Forecast	<b>\$1.4m</b>	<b>55.06%</b>

The cost of repairs and maintenance is still exceeding the pro-rata budget due to logistical issues with the replacement of an aging fleet. As items are replaced, these maintenance costs should reduce.

<b>Staff &amp; Council associated Expenses</b>	2022-23	Actual as %
Actual	<b>\$0.5m</b>	
Budget	<b>\$2.3m</b>	<b>21.34%</b>
Forecast	<b>\$2.3m</b>	<b>21.34%</b>

Year to date spending has been lower than anticipated for training and development but is expected to increase as the year progresses.

Recruitment costs are also expected to rise as the year progresses, with the high vacancy rate and tight labor market.

**Statement of Financial Position**

	Current Value	Budget	Variance (Actual to Budget)	Forecast	Variance (Actual to Forecast)
Year-to-date Assets	\$2.7b	\$2.6b	6.81%	\$2.6b	6.81%
Year-to-date Liabilities	\$300.0m	\$143.1m	209.61%	\$143.1m	209.61%
Year-to-date Liabilities (excl. unearned rates revenue)	\$190.0m	\$143.1m	132.76%	\$143.1m	132.76%

The forecast for assets and liabilities reflect the expected positions at 30 June 2023.

Due to the change in reporting for unearned rates revenue, liabilities have been presented both including and excluding this line item. The two will converge and be the same by June 2023, as all rates revenue is recognised on the profit and loss.

During the preparation of the 2021/22 financial statements, a liability was recognised relating to a financial guarantee with Council’s bulk water provider for \$34.3m. This liability was not recognised at the time of budget preparation and will be accounted for in the next forecast.

Significant balance sheet movement is still expected to occur throughout the year:

- Cash to decrease as expenses are incurred and loan repayments are made
- Property, plant and equipment to increase as the capital program is delivered, and decrease through depreciation
- Unearned rates revenue to decrease as recognised on the profit and loss each month
- Borrowings to decrease as loan repayments are made

**Capital Expenditure**

	Actual	Budget	Actual as % of Budget	Forecast	Actual as % of Forecast
Year to date capital expenditure	\$12.0m	\$51.4m	23.46%	\$51.4m	23.46%
Commitments (open purchase orders)	\$13.4m				
<b>Total</b>	<b>\$25.5m</b>		<b>49.61%</b>		<b>49.61%</b>

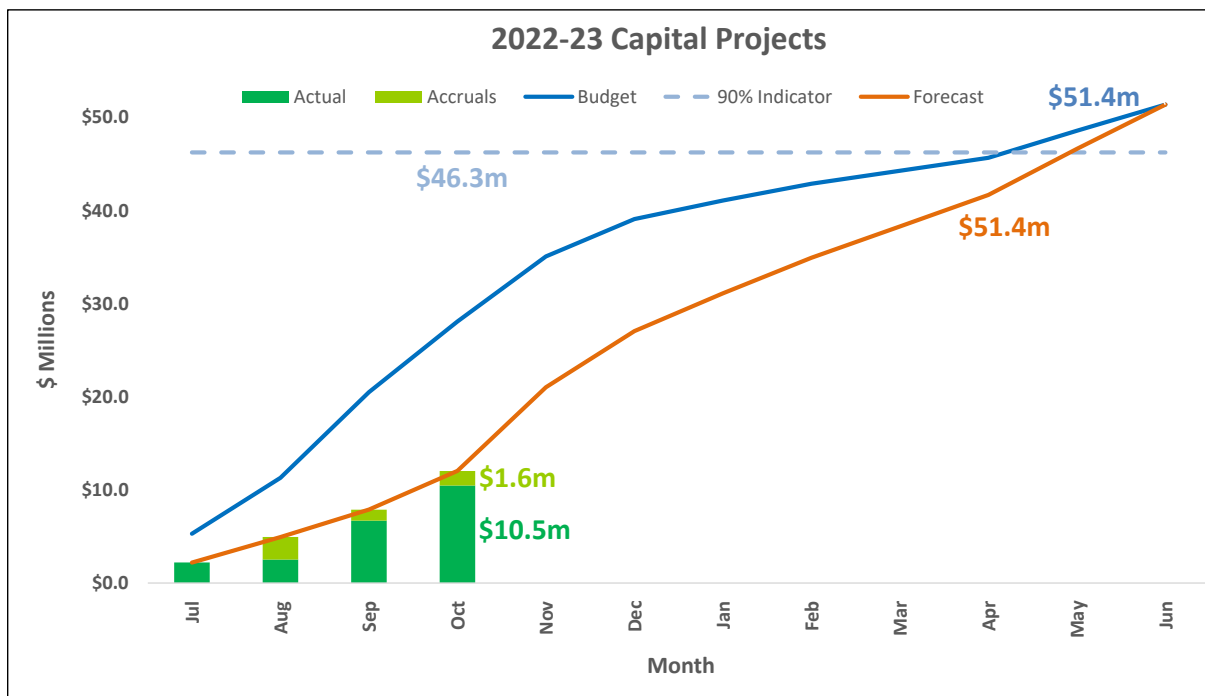
Of the \$13.4m in commitments, \$2.1m relates to the Gladstone Wastewater Treatment Plant distribution tower, \$3.6m relates to the Stockbridge Road bridge renewal and \$1.8m relates to Bindaree Road investigation and design work.

Accrual estimates of \$1.6m have been included in the actuals, to account for major claims relating to October work.

**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

Capital expenditure against groups with significant capital expenditure budgets are shown in the table below:

Group	YTD Actual	Commitments	Budget	Actual as % of Budget	Forecast	Actual as % of Forecast
Road Assets	\$4.5m	\$8.1m	\$21.4m	21%	\$21.4m	21%
Sewerage Assets	\$2.5m	\$2.5m	\$9.9m	25%	\$9.9m	25%
Delivery Support and Performance	\$0.6m	\$1.0m	\$6.0m	10%	\$6.0m	10%
Property Assets	\$1.8m	\$0.0m	\$4.1m	45%	\$4.1m	45%
Asset Governance			\$1.0m	0%	\$1.0m	0%
Waste Assets	\$1.5m	\$0.6m	\$2.1m	72%	\$2.1m	72%
Parks & Environment Assets	\$0.1m	\$0.6m	\$1.7m	5%	\$1.7m	5%
Property Services	\$0.4m	\$0.0m	\$1.4m	28%	\$1.4m	28%
Community Development & Events			\$1.1m	0%	\$1.1m	0%
Water Assets	\$0.3m	\$0.1m	\$1.0m	28%	\$1.0m	28%
Strategic Projects			\$0.9m	0%	\$0.9m	0%
Other	\$0.3m	\$0.5m	\$0.7m	42%	\$0.7m	42%
<b>Total</b>	<b>\$12.0m</b>	<b>\$13.4m</b>	<b>\$51.4m</b>	<b>23%</b>	<b>\$51.4m</b>	<b>23%</b>



The Works Planning & Scheduling team continue to monitor changes to the expected capital position for 2022-23. An updated financial forecast will be included in the quarter 1 review, however the most current information indicates that the capital spend will be \$58.6m.

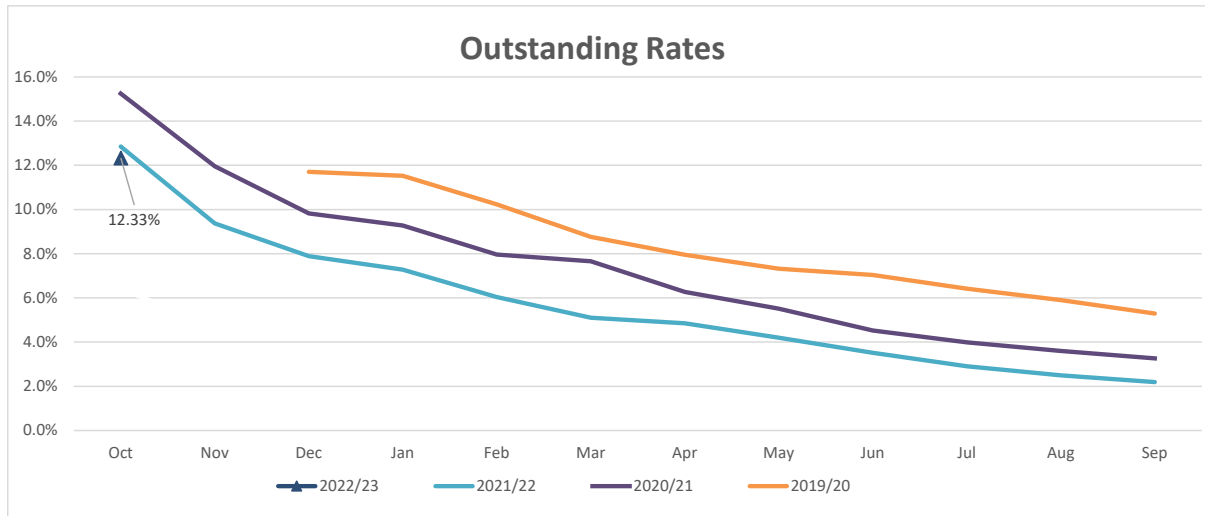
**Outstanding Rates**

Outstanding rates, as a percentage of gross rates levied 2022-23, and collectible, is at 12.33% at the end of October 2022, compared to 12.85% for the same period last year 2021-22.

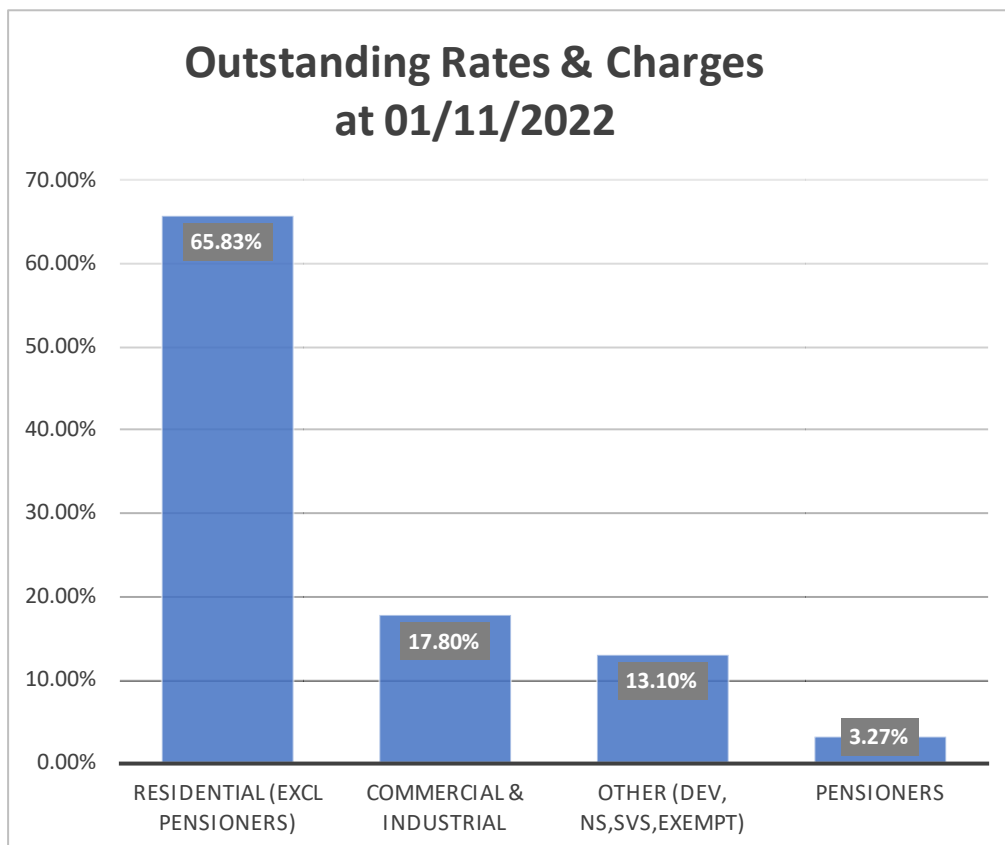
Of the \$23.3m of outstanding rates 17.86% relates to commercial / industrial assessments and 82.14% represents residential assessments.

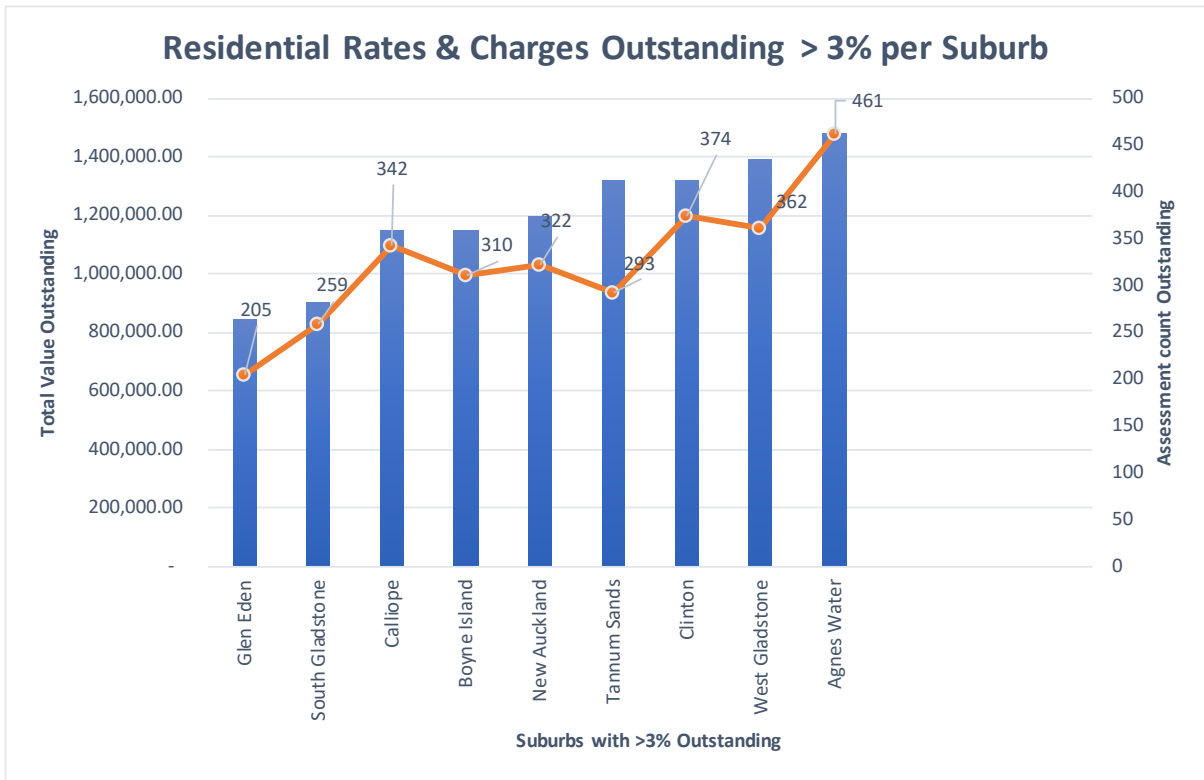
**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

These figures include \$4.1m of rates that are currently being repaid under an authorised payment plan, for which there were 33 commercial/industrial assessments and 1,155 residential assessments. A total of 1,188 assessments, which is an increase from 944 assessments in September 2022 (this movement is a result of a new arrangement entered into since rates notices issued).



\*2019-20 discount date extended by 60 days





**Sustainability Ratios**

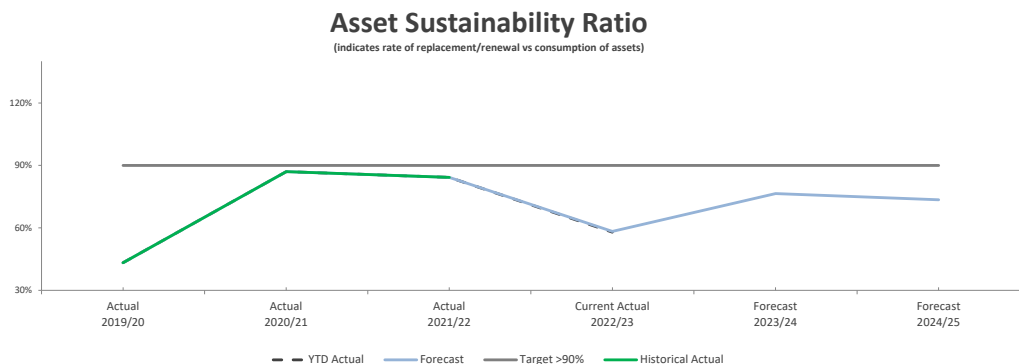
Financial ratios provide a useful snapshot of Council’s financial status and emerging trends. Individual ratios do not provide enough information to form a comprehensive opinion of Council's financial position and performance, but when the right mix of ratios are considered together, they become a valuable tool in analysing Council's overall financial performance.

Asset Sustainability Ratio

This ratio compares Council's expenditure on capital renewal assets with the rate at which our assets are depreciating. As Council invests in the renewal of its asset base on a rolling cycle, the expected results can vary from year to year. The results for a single year are dependent on the delivery of renewal projects in the capital program.

Infrastructure renewals have accounted for 72.22% of capital expenditure with the balance on new and upgrade projects.

<b>Asset Sustainability Ratio</b>			
CURRENT YTD	BUDGET	FORECAST	TARGET
<b>57.95%</b>	<b>58.30%</b>	<b>58.30%</b>	<b>&gt;90%</b>

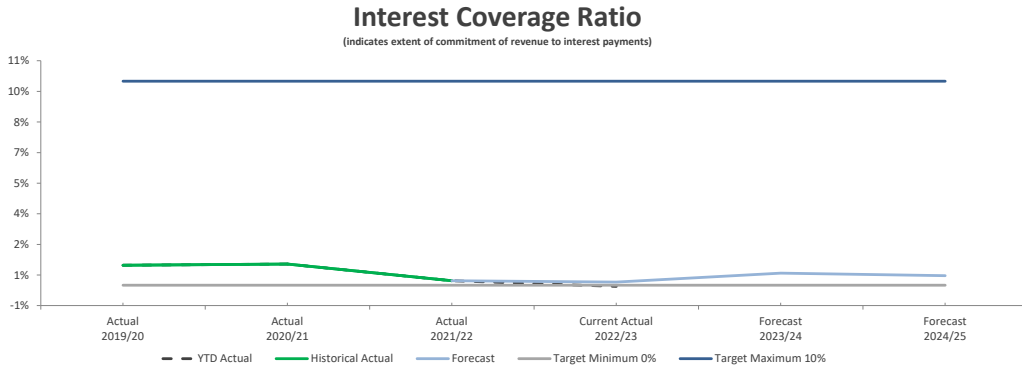


**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

Interest Coverage Ratio

This ratio indicates the percentage of operating revenue required to cover net interest costs. The results of this ratio indicate that Councils interest costs do not place an excessive burden on its recurrent revenue.

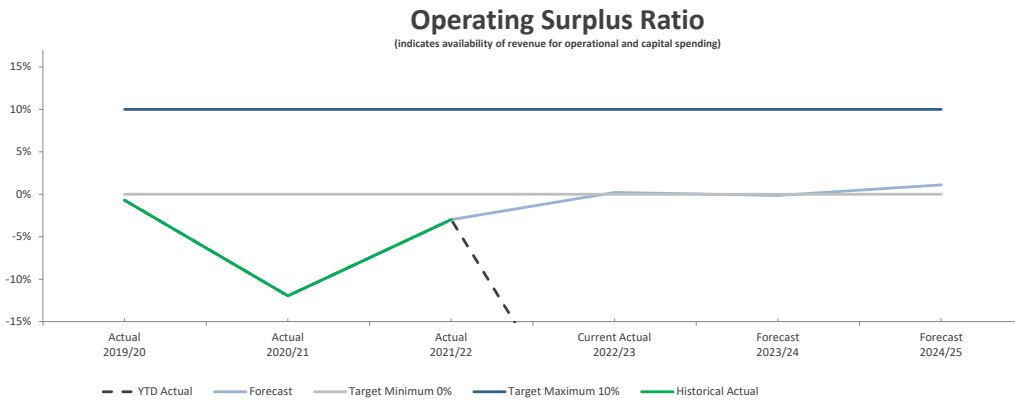
<b>Interest Coverage Ratio</b>			
<b>CURRENT YTD</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>TARGET</b>
<b>(0.06%)</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0 - 10%</b>



Operating Surplus Ratio

A positive result for this ratio indicates that operating revenue can be used to fund capital expenditure, on top of the operational costs of Council. The results are negative due to the year-to-date operating deficit.

<b>Operating Surplus Ratio</b>			
<b>CURRENT YTD</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>TARGET</b>
<b>(33.74%)</b>	<b>0.22%</b>	<b>0.22%</b>	<b>0 - 10%</b>

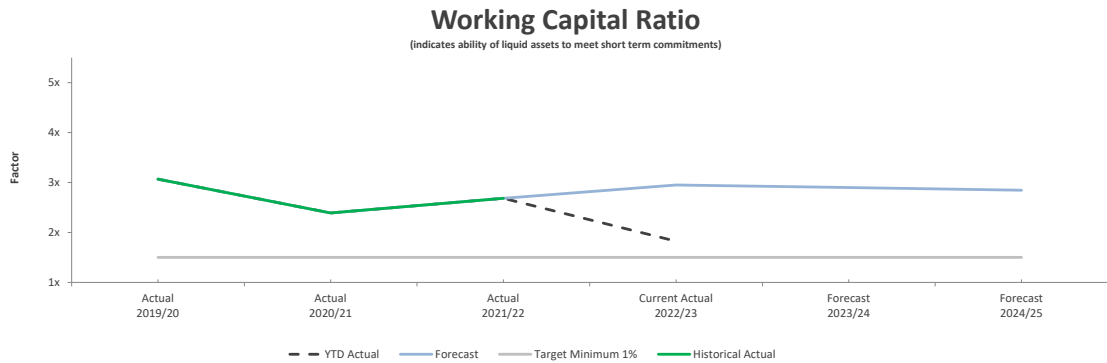


Working Capital Ratio

The working capital ratio shows the ability of Councils current assets, to cover the commitments of its current liabilities. Following the rates generation, Council has a significant balance of cash, causing this ratio to reflect favorably.

To account for the change in reporting of rates revenue, the ratio has also been presented excluding the liability for unearned rates revenue, as this does not recognise an obligation to pay, simply an accounting adjustment for reporting. The two will converge and be the same by June 2023, as all rates revenue is recognised on the Statement of Comprehensive Income.

<b>Working Capital Ratio</b>			
CURRENT YTD	BUDGET	FORECAST	TARGET
1.33x	2.45x	2.45x	Greater than 1:1
<b>Working Capital Ratio (excl. unearned rates revenue)</b>			
4.4x			



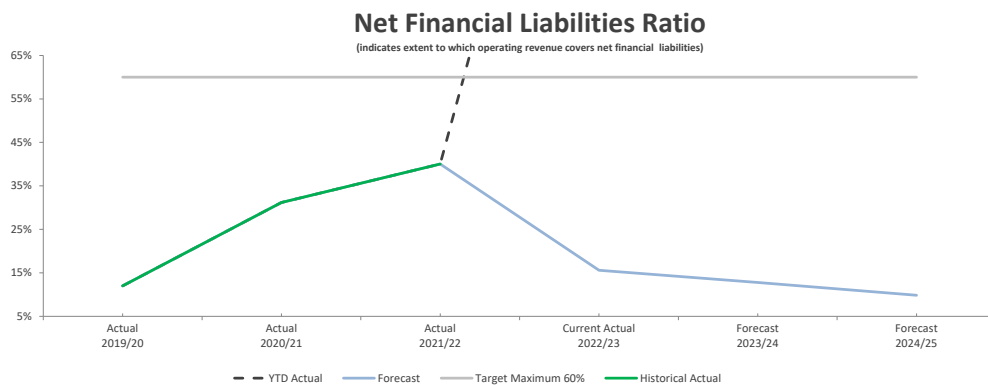
Net Financial Liabilities Ratio

The ratio shows the extent to which operating revenue covers net financial liabilities.

To account for the change in reporting of rates revenue, the ratio has also been presented excluding the liability for unearned rates revenue, as this does not recognise an obligation to pay, simply an accounting adjustment for reporting. The two will converge and be the same by June 2023, as all rates revenue is recognised on the Statement of Comprehensive Income.

Excluding unearned rates revenue provides a clearer picture, showing that the target ratio has been well exceeded. This is to be expected at this time of year, when Council holds a large cash balance following the rates generation.

<b>Net Financial Liabilities Ratio</b>			
CURRENT YTD	BUDGET	FORECAST	TARGET
174.20%	15.58%	15.58%	< 60%
<b>Net Financial Liabilities Ratio (excl. unearned rates revenue)</b>			
(11.66%)			



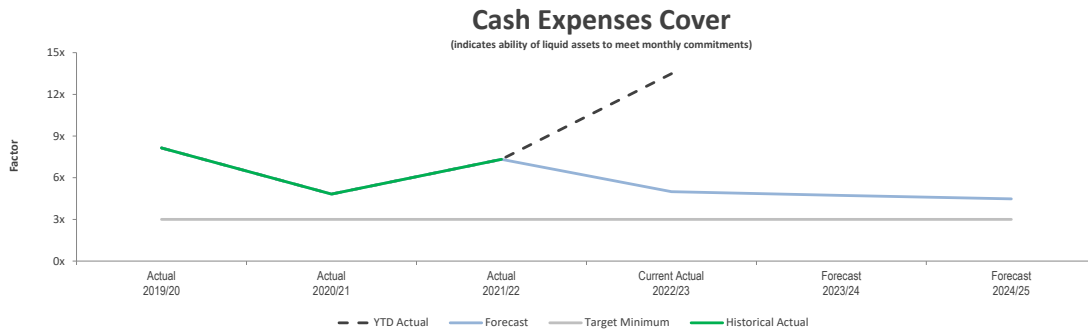


**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

Cash Expenses Cover Ratio

This ratio indicates the number of months that Councils cash balance could cover its monthly cash expenses. The current result reflects a continuing strong cash position proportional to operating costs.

<b>Cash Expenses Cover Ratio</b>			
<b>CURRENT YTD</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>TARGET</b>
<b>13.55x</b>	<b>5.00x</b>	<b>5.00x</b>	<b>&gt; 3x</b>



**Options, Risk and Opportunity Analysis:**

Nil

**Communication and Consultation:**

The report seeks specialist input from the following internal sources:

- Investing activity – Team Leader Financial Operations
- Procurement and supply – Manager Contracts and Procurement
- Vacancies – Recruitment, Remuneration and Benefits Business Partner
- Capital expenditure – Manager Works Planning and Scheduling
- Outstanding rates and prepaid rates – Manager Revenue Services

**Legal Strategy and Policy Implications:**

Council is required to receive an update at least monthly relative to its financial position, Section 204 Local Government Regulation 2012.

**GENERAL MEETING AGENDA 15 NOVEMBER 2022**

**Financial and Resource Implications:**

Nil

**Summary:**

Nil

**Anticipated Resolution Completion Date:**

15 November 2022

**Attachments:**

1. Monthly Financial Statements for the period ending 31 October 2022
2. Operating Statements for the month end October

**Tabled Items:**

Nil

**Report Prepared by:** Cost Analyst

**G/5. COUNCILLORS REPORT**

**G/6. URGENT BUSINESS**

**G/7. NOTICE OF MOTION**

**G/8. CONFIDENTIAL ITEMS**