

MC:ss

22 July 2020

Mr Mark Holmes
General Manager Finance Governance and Risk
Gladstone Regional Council
PO Box 29
Gladstone QLD 4680

Sent via email: mark.holmes@gladstone.qld.gov.au

Dear Mark

RE: **FY21 STATEMENT OF CORPORATE INTENT**

Attached is the Gladstone Airport Corporation (GAC) FY21 Statement of Corporate Intent (SCI) for Council's consideration.

The GAC Board of Directors has instructed that GAC should adopt a Competitive Neutrality Fee (CNF) for FY21 of 0.58% based on an external report composed by BDO, as attached.

Management proposes for future years that GAC adopt the CNF rate current as at December of the prior year which will allow GAC to set the rate to be used to develop the coming financial year's Budget.

In addition, GAC has included a copy of the documents below in accordance with the SCI, Corporate and Operational Strategies:

1. Strategic Plan
2. Strategic Risk Register

We look forward to Council's early acceptance.

Yours sincerely



Mark Cachia
Chief Executive Officer
Gladstone Airport Corporation

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