The Gladstone Foundation



About the Gladstone Foundation

The Gladstone Foundation was settled by trust deed as a perpetual fund in February 2011 by the then Minister for Infrastructure and Planning.

The Trustee of the Gladstone Foundation is the Public Trustee of Queensland who has ultimate responsibility for the Foundation. The Public Trustee of Queensland engages a capital investment manager to provide advice and oversee the investment of the capital.

A Gladstone Board of Advice comprising local business, community and philanthropic representatives, and a representative from Gladstone Regional Council and the Department of Employment, Economic Development and Innovation, has been established to make recommendations to the Trustee for the investment and distribution of funds.

The Chair of the Gladstone Board of Advice is independent from government and the Foundation's key stakeholder groups.

The Gladstone Foundation supports a small secretariat. Following initial support from the former Department of Infrastructure and Planning and now the Department of Employment, Economic Development and Innovation, the Gladstone Foundation will support its working needs from operating revenues.

Purpose

Specific Purposes

The Specific Purposes of the Trust, as set out in the Trust Deed, are for the benefit of the Gladstone region and are in no specific order:

- (a) the relief of poverty
- (b) the relief of the needs of the aged
- (c) the relief of sickness or distress
- (d) the advancement of religion
- (e) the advancement of education
- (f) the provision of child care services on a non profit basis and
- (g) other purposes which are for the benefit of the Gladstone region.

Mission

The Gladstone Foundation exists to work with others to provide the most appropriate funding solutions for the social infrastructure needs of the people of the Gladstone region.