



# Gladstone Regional Council

## Council Policy

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|--------------------------|------------------------------------|
| <b>Title</b>             | <b>ASSET MANAGEMENT POLICY</b>     |
| <b>Policy Number</b>     | <b>P-2018-22</b>                   |
| <b>Business Unit/s</b>   | <b>STRATEGIC ASSET PERFORMANCE</b> |
| <b>Date of Adoption</b>  | <b>16 OCTOBER 2018</b>             |
| <b>Resolution Number</b> | <b>G/18/3558</b>                   |
| <b>Review Date</b>       | <b>16 OCTOBER 2021</b>             |
| <b>Date Repealed</b>     |                                    |

### 1.0 PURPOSE:

The purpose of this policy is to provide strategic guidance and commitment to the approach to be implemented in the management of GRC assets.

### 2.0 SCOPE:

This Policy applies to all assets within the Transport, Drainage, Water, Sewerage, Waste, Parks and Property services.

### 3.0 RELATED LEGISLATION:

ISO 55000:2014, *Asset management — Overview, principles and terminology*  
AS/ISO 55001:2014, *Asset Management – Management Systems – Requirements*  
*Local Government Act 2009*  
*Local Government Regulation 2012*

### 4.0 RELATED DOCUMENTS:

Gladstone Regional Council Corporate Plan 2018-2023  
Gladstone Regional Council – Computer and Telecommunications Policy  
Gladstone Regional Council – Motor Vehicle Policy  
Gladstone Regional Council – Corporate Property Policy  
Gladstone Regional Council – Risk Management Policy  
Strategic Asset Management Plan  
Asset Management Manual

### 5.0 DEFINITIONS:

To assist in interpretation of this policy the following definitions apply:

**“Asset”** means an item that provides value to GRC

“**Asset Management**” means the coordinated activities of an organisation to realise value from assets.

“**Strategic Asset Management Plan**” means documented information that specifies how organisational objectives are to be converted into asset management objectives, the approach for developing asset management plans, and the role of the asset management system in supporting achievement of the asset management objectives

**6.0 POLICY STATEMENT:**

Refer to attachment.

**7.0 ATTACHMENTS:**

Asset Management Policy Statement

**8.0 REVIEW MECHANISM:**

This policy will be reviewed when any of the following occur:

1. The related legislation or governing documents are amended or replaced; or
2. Other circumstances as determined by resolution of Council or the CEO; or
3. Three years from date of adoption.

| <b>TABLE OF AMENDMENTS</b> |                 |                               |   |
|----------------------------|-----------------|-------------------------------|---|
| <b>Document History</b>    | <b>Date</b>     | <b>Council Resolution No.</b> | <b>Notes (including the prior Policy No, precise of change/s, etc)</b>  |
| Originally Approved        | 5 May 2009      | 09/257                        |   |
| Amendment 1                | 16 October 2018 | G/18/3558                     | Prior policy is P-3.01.01 – Conversion of Policy to strategic statements of intent consistent with Council's Corporate Redesign and Operation Model |
| Amendment 2                |                 |                               |   |
| Amendment 3                |                 |                               |   |

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**LEISA DOWLING**  
**ACTING CHIEF EXECUTIVE OFFICER**

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**GLADSTONE REGIONAL COUNCIL  
ASSET MANAGEMENT POLICY STATEMENT**

Gladstone Regional Council’s mission is to work together to balance our Region’s lifestyle and opportunity. To achieve this Gladstone Regional Council must ensure the availability of appropriate infrastructure necessary to service current and future demand.

Our vision is to Connect, Innovate, and Diversify. To achieve this:

**Our Asset Management Policy is to deliver Transport, Drainage, Water, Sewerage, Waste, Parks and Property services by developing, maintaining and operating assets that are:**

- **Fit for purpose**
- **Safe**
- **Reliable**
- **Secure**

**We will do this efficiently, effectively, and economically, balancing stakeholder expectations. This will enable consistent, and sustainable delivery of services to the current and future community to support the vision of Gladstone Regional Council. We will comply with legal, regulatory and environmental requirements.**

This asset management policy shall be achieved through the implementation of a coordinated end-to-end asset management framework that:

- Produces an asset management strategy, objectives and performance targets that are consistent with our business priorities;
- Considers the needs and expectations of stakeholders in the development of plans;
- Considers the complete lifecycle of our assets to develop capital and operating forward plans that are sustainable;
- Ensures efficient development of plans that are based upon an optimised consideration of cost, risk and performance;
- Ensures that resources are aligned with the requirements of the capital and operating expenditure plans;
- Ensures the efficient execution of our plans to meet community and other stakeholder requirements;
- Tracks delivery of our asset management objectives and targets and reviews the achievement of their intended benefits;
- Is consistent with our corporate risk management framework;
- Is consistent with our health & safety, environmental and quality management system requirements; and
- Incorporates regular audits and formal management reviews designed to seek and implement continual improvement.

All employees and service providers shall comply with this policy and contribute towards the continuous improvement of the asset management system.

Gladstone Regional Council will provide sufficient information, training and appropriate resources to enable this to be achieved.

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**LEISA DOWLING**  
**ACTING CHIEF EXECUTIVE OFFICER**

.....16..../...10...../...2018.....  
Date